

## Weekly Capital Market Recap: July 9, 2021

### Stock Market Highlights

- The stock market was bearish this week, recording a loss of 0.16% to close at 2,648.31 with a 36.40% year-to-date return. Market capitalization moderated by 0.07% to settle at GH¢61.52 billion.
- The GSE Financial index remained unchanged to close at 1,890.61 with a 6.05% year-to-date return.

### Activity Levels Decreased

- Trading activities decreased as a total of 2,475,226 shares valued at GH¢2,905,832 changed hands this week compared to 2,660,327 shares valued at GH¢6,095,523 last week.
- MTNGH** dominated trading activity, accounting for 69.98% of total value traded.

### Outlook

- We expect prices to pick up next week as investors take advantage of bargain stocks.

### Standard Chartered Bank(SCB)

SCB has announced their Annual General Meeting will be held virtually on Wednesday, 28<sup>th</sup> July, 2021. The company has also declared the payment of a final dividend of GH¢1.74 per share for the 2020 financial year to its shareholders.

*Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.*

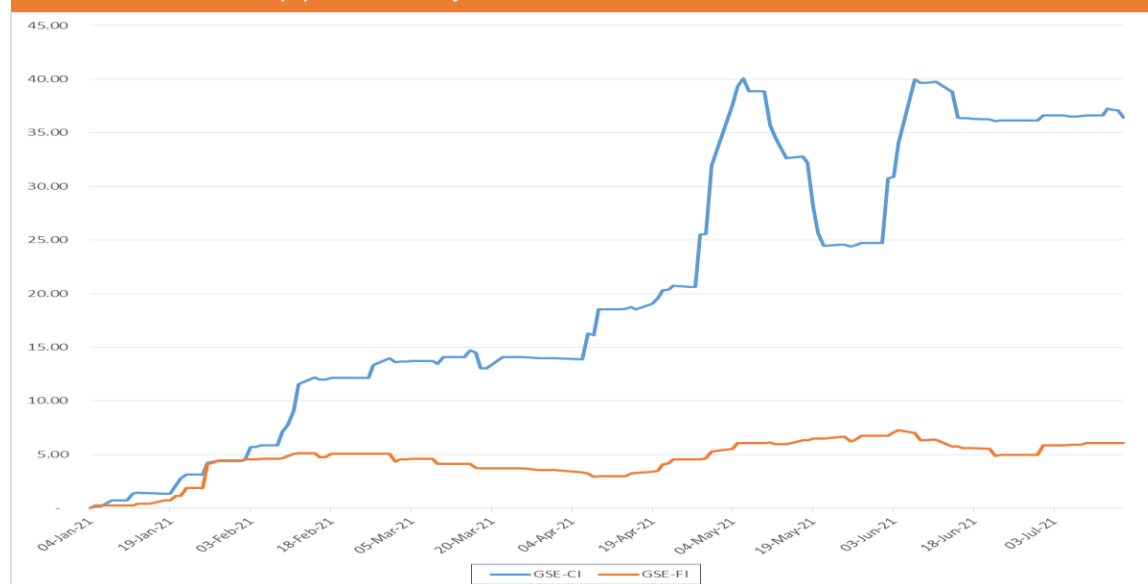
Indicator	Previous	Current	Chg (%)
GSE-CI	2,652.54	2,648.31	▼ -0.16%
YTD (GSE-CI)	36.62%	36.40%	
GSE-FI	1,890.61	1,890.61	▬ 0.00%
YTD (GSE-FI)	6.05%	6.05%	
Mkt Cap (GHC)	61,568.25	61,524.01	▼ -0.07%
Volume	2,660,327	2,475,226	▼ -6.96%
Value (GHC)	6,095,523	2,905,832	▼ -52.33%

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Benso Oil Palm Plantation	2.25	2.40	▲ 6.67%
Fan Milk Ltd.	1.34	1.35	▲ 0.75%
Unilever Ghana Ltd.	3.00	2.19	▼ -27.00%

### Top Trades by Value

	GHC
MTNGH	1,923,218.68
UNIL	475,856
CAL	471,749

Index YTD Performance (%) as at 16<sup>th</sup> July 2021

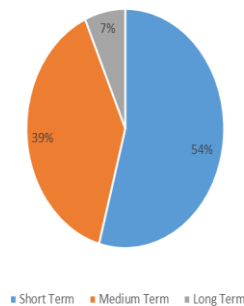


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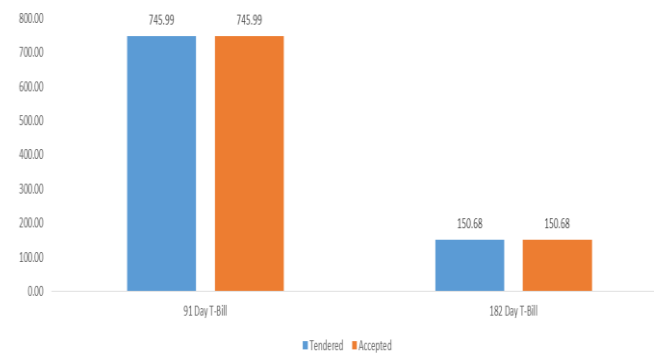
### Fixed Income Market Highlights

- **Primary Market**
- Treasuries were undersubscribed by 30% at this weeks auction as a total of GH¢745.99 million was raised in 91 day bills and GH¢150.68 million in 182 day bills as compared to GH¢603.40 million in 91 day bills and GH¢175.39 million in 182 day bills bill at last weeks auction.
- The 91 day bill narrowed by 3bps to 12.55% while the 182 day bill reduced marginally to 13.35% from 13.37% in the previous week.
- The target for the next auction is GH¢1,019.00 million in 91 and 182..
- **Secondary Market**
- Securities maturing in the short term (0-2 years) accounted for 54% of trades while securities with medium term maturities(2-10 years) accounted for 39% of trading activity.

### FI Trades (12/07/2021 - 16/07/2021)



### Weekly Auction for 16<sup>th</sup> July, 2021 (GH¢ mn)



### Issuance Calendar for June to August 2021 (GH¢ mn)

	91 Day	182 Day	364 Day	2 Year	3 Year	6 Year	7 Year	10 year	Total
Jun-21	3,700.00	500.00	700.00	-	-	-	1,800.00	-	6,700.00
Jul-21	3,700.00	530.00	300.00	-	1,800.00	1,800.00	-	-	8,130.00
Aug-21	3,800.00	680.00	450.00	1,200.00	-	-	-	1,000.00	7,130.00
<b>Total</b>	<b>11,200.00</b>	<b>1,710.00</b>	<b>1,450.00</b>	<b>1,200.00</b>	<b>1,800.00</b>	<b>1,800.00</b>	<b>1,800.00</b>	<b>1,000.00</b>	<b>21,960.00</b>

\* The 20-year bond is a shelf offering and will be re-opened based on investors request

### MPR & Inflation (%): April 2019 – May 2021

