

Weekly Capital Market Recap: June 18, 2021

Stock Market Highlights

- The market was bearish this week as a result of losses in four counters in the financial, telecommunication and manufacturing sectors to shed 2.48% and close at 2,645.88 with a 36.274% year-to-date return. Market capitalization decreased by 1.13% to settle at GH¢61.52 billion.
- The financial index reduced by 0.72% as a result of losses in **Access Bank(-9.82)** and **Cal bank (-2.74)** to close at 1,882.83 with a 5.61% year-to-date return.

Activity Levels Decreased

- A total of 7,730,843 shares valued at GH¢9,265,083 changed hands this week compared to 16,465,722 shares valued at GH¢24,216,787 last week.
- MTNGH** dominated trading activity, accounting for 59.72% of total value traded.

Outlook

- We expect prices to pick up next week as investors take advantage of bargain stocks.

Bayport Savings And Loans(BSL)

Bayport Savings and Loans has appointed Mr. Akwasi Aboagye and Madam Dzifa Abla Cofie as the chief executive officer and investor relation officer respectively.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

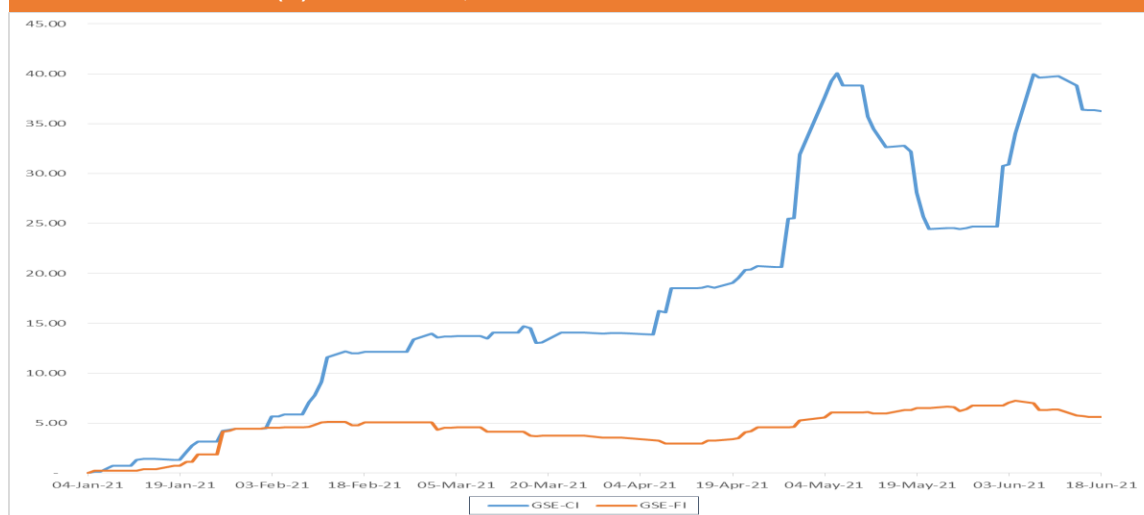
Indicator	Previous	Current	Chg (%)
GSE-CI	2,713.14	2,645.88 ▼	-2.48%
YTD (GSE-CI)	39.74%	36.27%	
GSE-FI	1,896.48	1,882.83 ▼	-0.72%
YTD (GSE-FI)	6.38%	5.61%	
Mkt Cap (GHC)	62,223.95	61,520.05 ▼	-1.13%
Volume	16,465,722	7,730,843 ▼	-53.05%
Value (GHC)	24,216,787	9,265,083 ▼	-61.74%

Top Trades by Value

	GHC
MTNGH	5,533,384.20
GOIL	2,282,361
CAL	1,007,921

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Benso Oil Palm Plantation	2.11	2.15 ▲	1.90%
Total Petroleum Ghana Ltd.	3.40	3.42 ▲	0.59%
CalBank Ltd	0.73	0.71 ▼	-2.74%
Scancom PLC	1.25	1.20 ▼	-4.00%
Unilever Ghana Ltd.	3.30	3.07 ▼	-6.97%
Access Bank Ghana PLC	3.87	3.49 ▼	-9.82%

Index YTD Performance (%) as at 18th June, 2021

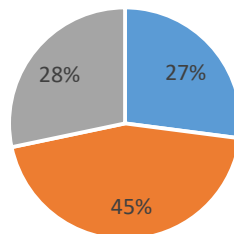


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Fixed Income Market Highlights

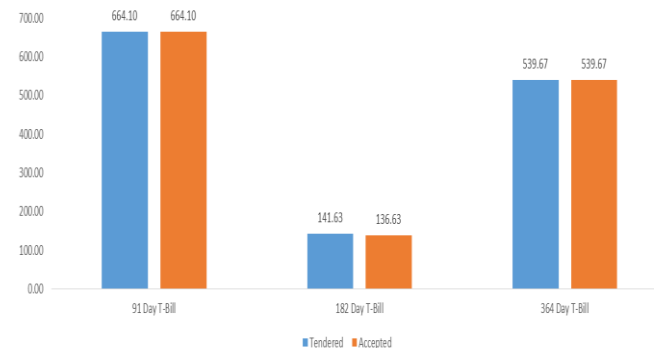
- **Primary Market**
- Treasuries were over subscribed at last week's auction. A total of GH¢664.10 million was raised in 91 day bills, GH¢136.63 million in 182 day bills and GH¢539.67 million in 364 day bill as compared to GH¢ 1,142.33 million in 91 day bills, GH¢99.85 million in 182 day bills at the previous auction.
- The 91 day bill narrowed by 7bps to 12.64% while the 182 day bill averaged 13.42% from 13.42% in the previous week.
- The target for the next auction is GH¢1,175 million in 91,182 and 364 day bills.
- **Secondary Market**
- Securities maturing in the medium term (2 -10 years) accounted for 45% of trades while securities with long term maturities(10 years and above) accounted for 28% of trading activity.

FI Trades (14/06/2021 - 18/06/2021)



■ Short Term ■ Medium Term ■ Long Term

Weekly Auction for 11th May, 2021 (GH¢ mn)

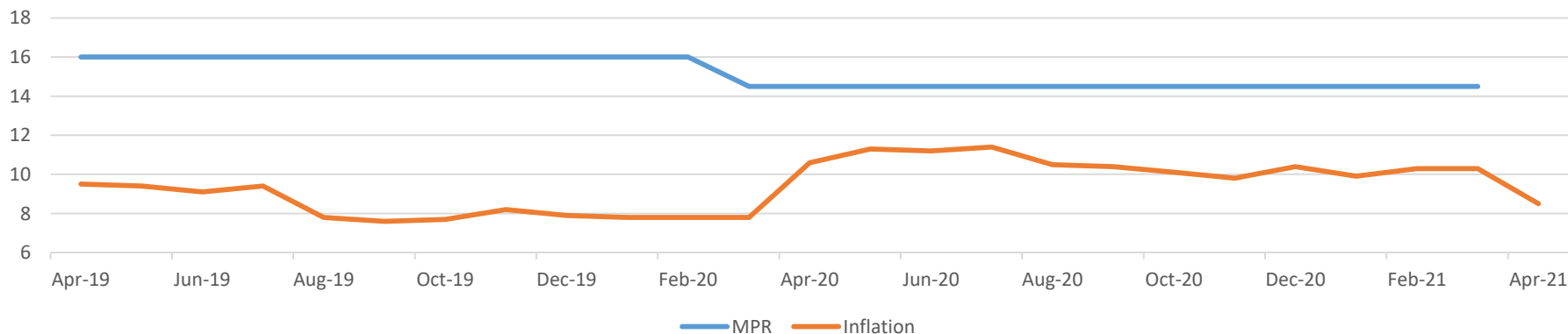


Issuance Calendar for June to August 2021 (GH¢ mn)

	91 Day	182 Day	364 Day	2 Year	3 Year	6 Year	7 Year	10 year	Total
Jun-21	3,700.00	500.00	700.00	-	-	-	1,800.00	-	6,700.00
Jul-21	3,700.00	530.00	300.00	-	1,800.00	1,800.00	-	-	8,130.00
Aug-21	3,800.00	680.00	450.00	1,200.00	-	-	-	1,000.00	7,130.00
Total	11,200.00	1,710.00	1,450.00	1,200.00	1,800.00	1,800.00	1,800.00	1,000.00	21,960.00

* The 20-year bond is a shelf offering and will be re-opened based on investors request

MPR & Inflation (%): April 2019 – May 2021



MARKET REPORTS

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Company	Ticker	Year Open (GHC)	Wk Open (GHC)	Wk Close (GHC)	Change (GHC)	% Change	YTD Return %	Year High (GHC)	Year Low (GHC)	Total Volume	Total Value	Dividend per share	Dividend Yield	Fwd PE and PB based on results for the period	BV/share	Forward PE	Price-to-Book	Shares Outs. (mn)	Mkt Cap (GHC mn)
Access Bank Ghana PLC	ACCESS	4.39	3.87	3.49	(0.38)	-9.82%	-20.50%	4.39	4.30	-	-	-	0.00%	3 mths 31/03/21	6.48	2.03	0.54	173.95	607.08
Agricultural Development Bank	ADB	5.06	5.06	5.06	-	0.00%	0.00%	5.06	5.06	-	-	-	0.00%	3 mths 31/03/21	2.53	16.33	2.00	346.95	1,755.58
AngloGold Ashanti Ltd.	AGA	37.00	37.00	37.00	-	0.00%	0.00%	37.00	37.00	-	-	-	0.00%	12 mths 31/12/20	51.52	2.77	0.72	415.84	15,386.03
Aluworks Limited	ALW	0.11	0.10	0.10	-	0.00%	-9.09%	0.11	0.10	-	-	-	0.00%	3 mths 31/03/20	0.05	NM	2.07	236.69	23.67
Benso Oil Palm Plantation	BOPP	2.00	2.11	2.15	0.04	1.90%	7.50%	2.00	2.00	4,300	9,245.00	0.2129	9.90%	3 mths 31/03/21	3.37	1.06	0.64	34.80	74.82
CalBank Ltd	CAL	0.69	0.73	0.71	(0.02)	-2.74%	2.90%	0.84	0.60	6,521	4,577.01	0.1100	15.49%	3 mths 31/03/21	1.89	2.08	0.38	626.59	444.88
Clydestone (Ghana) Ltd.	CLYD	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	12 mths 31/12/20	0.04	23.22	0.78	34.00	1.02
Camelot Ghana Ltd.	CMLT	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	3 mths 31/03/21	0.34	NM	0.33	6.83	0.75
Cocoa Processing Co. Ltd.	CPC	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	6 mths 31/03/21	NM	NM	NM	2,038.07	61.14
Dannex Ayrton Starwin Plc.	DASPHARMA	0.40	0.40	0.40	-	0.00%	0.00%	0.40	0.40	-	-	-	0.00%	3 mths 31/03/21	0.08	NM	4.92	84.77	33.91
Ecobank Ghana Ltd.	EGH	7.20	7.00	7.00	-	0.00%	-2.78%	7.20	7.00	-	-	0.5500	7.86%	3 mths 31/03/21	8.05	3.30	0.87	322.55	2,257.86
Enterprise Group Ltd.	EGL	1.40	1.75	1.75	-	0.00%	25.00%	1.53	1.40	-	-	-	0.00%	3 mths 31/03/21	4.65	2.20	0.38	170.89	299.06
Ecobank Transnational Inc.	ETI	0.08	0.06	0.06	-	0.00%	-25.00%	0.08	0.07	-	-	-	0.00%	3 mths 31/03/21	0.47	0.83	0.13	24,067.75	1,444.07
Fan Milk Ltd.	FML	1.08	1.34	1.34	-	0.00%	24.07%	1.32	1.08	-	-	-	0.00%	3 mths 31/03/21	2.29	7.10	0.59	116.21	155.72
GCB Bank Ltd.	GCB	4.05	5.40	5.40	-	0.00%	33.33%	5.22	4.05	23,460	126,684.00	0.2500	4.63%	3 mths 31/03/21	8.76	2.62	0.62	265.00	1,431.00
Guinness Ghana Breweries Ltd.	GGBL	0.90	1.29	1.29	-	0.00%	43.33%	1.29	0.90	-	-	-	0.00%	9 mths 31/03/21	1.16	5.33	1.11	307.59	396.80
Ghana Oil Company Limited	GOIL	1.50	1.55	1.55	-	0.00%	3.33%	1.55	1.50	450	697.50	0.0450	2.90%	3 mths 31/03/21	1.63	3.97	0.95	391.86	607.39
Golden Star Resources Ltd.	GSR	9.50	9.50	9.50	-	0.00%	0.00%	9.50	9.50	-	-	-	0.00%	12 mths 31/12/20	2.86	NM	3.32	51.94	493.43
Mega African Capital Ltd	MAC	5.98	5.98	5.98	-	0.00%	0.00%	5.98	5.98	-	-	-	0.00%	12 mths 31/12/20	7.17	11.68	0.83	9.95	59.49
Scancom PLC	MTNGH	0.64	1.25	1.20	(0.05)	-4.00%	87.50%	1.26	0.64	203,497	244,196.40	0.0800	6.67%	3 mths 31/03/21	0.31	8.01	3.88	12,290.47	14,748.57
PBC Ltd.	PBC	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	3 mths 31/12/20	NM	0.67	NM	480.00	14.40
Republic Bank (Ghana) Ltd.	RBGH	0.41	0.45	0.45	-	0.00%	9.76%	0.45	0.41	5,800	2,610.00	-	0.00%	12 mths 31/12/20	0.75	6.78	0.60	851.97	383.38
Standard Chartered Bank PLC	SCB	16.31	18.60	18.60	-	0.00%	14.04%	18.50	16.31	-	-	-	0.00%	3 mths 31/03/21	11.94	5.42	1.56	134.76	2,506.51
SIC Insurance Company Ltd.	SIC	0.08	0.07	0.07	-	0.00%	-12.50%	0.08	0.07	-	-	-	0.00%	12 mths 31/12/20	1.40	2.36	0.05	195.65	13.70
Societe Generale Ghana PLC	SOGEGH	0.64	0.89	0.89	-	0.00%	39.06%	0.87	0.64	5,564	4,951.96	-	0.00%	3 mths 31/03/21	1.35	4.46	0.66	709.14	631.14
Sam Woode Ltd.	SWL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	12 mths 31/12/19	NM	NM	NM	21.83	1.09
Trust Bank Gambia Ltd	TBL	0.34	0.34	0.34	-	0.00%	0.00%	0.34	0.34	-	-	-	0.00%	3 mths 31/03/21	0.47	4.56	0.72	200.00	68.00
Total Petroleum Ghana Ltd.	TOTAL	2.83	3.40	3.42	0.02	0.59%	20.85%	3.27	2.83	-	-	-	0.00%	3 mths 31/03/21	3.33	3.44	1.03	111.87	382.61
Tullow Oil Plc	TLW	11.92	11.92	11.92	-	0.00%	0.00%	11.92	11.92	-	-	-	0.00%	12 mths 31/12/20	0.86	NM	13.91	1,411.85	16,829.22
Unilever Ghana Ltd.	UNIL	8.29	3.30	3.07	(0.23)	-6.97%	-62.97%	8.29	3.25	26,200	80,460.00	-	0.00%	3 mths 31/03/21	0.43	NM	7.10	62.50	191.88
Depository shares																			
AngloGold Ashanti Depository Shares	AADS	0.41	0.41	0.41	-	0.00%	0.00%	0.41	0.41	-	-	-	0.00%	12 mths 31/12/21	-	-	-	0.98	0.40
Preference Shares																			
Standard Chartered Bank Pref. Shares	SCB PREF	0.87	0.87	0.87	-	0.00%	0.00%	0.87	0.87	-	-	-	0.00%	-	-	-	-	17.48	15.21
Exchange Tradeable Funds (ETFs)																			
NewGold	GLD	105.50	102.15	102.15	-	0.00%	-3.18%	102.15	100.60	-	-	-	0.00%	FYR 31/12/21	-	-	-	0.01	0.51
Ghana Alternative Market (GAX)																			
Samba Foods Limited	SAMBA	0.55	0.55	0.55	-	0.00%	0.00%	0.55	0.55	-	-	-	0.00%	12 mths 31/12/20	0.43	NM	1.29	5.98	3.29
Meridian Marshalls Holding Company	MMH	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	6 mths 31/01/20	0.02	NM	5.13	96.08	10.57
Hords Ltd	HORDS	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	12 mths 31/12/20	0.04	67.90	2.46	114.95	11.49
Intravenous Infusions Limited	IIL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	6 mths 30/06/19	0.07	6.92	0.73	258.82	12.94
Digitcut Production & Advertising Ltd	DIGICUT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	-	12 mths 31/12/20	0.03	NM	2.99	118.89	10.70
Pesewa One Plc	POP	0.60	0.65	0.65	-	0.00%	8.33%	0.65	0.60	-	-	-	0.00%	-	0.04	NM	15.29	5.00	3.25
Total										275,792	473,422								61,369.29

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results