

Weekly Capital Market Recap: June 04, 2021

Stock Market Highlights

- The benchmark index gained 7.50% following gains in five counters in the banking, petroleum marketing, insurance and telecommunication sectors to close the week the at 2,602.76 with a 34.05% year-to-date return. Market capitalization increased by 3.20% to settle at GH¢61.23 billion.
- The financial index increased by 0.49% to close at 1,912.30 with a 7.27% year-to-date return.

Activity Levels Declined

- A total of 4,593,103 shares valued at GH¢6,134,158 changed hands this week compared to 20,620,856 shares valued at GH¢19,535,175 last week.
- **MTNGH** dominated trading activity, accounting for 67.98% of total value traded.

Outlook

- We expect prices to pick up next week as investors take advantage of bargain stocks.

Benso Oil Palm Plantation (BOPP)

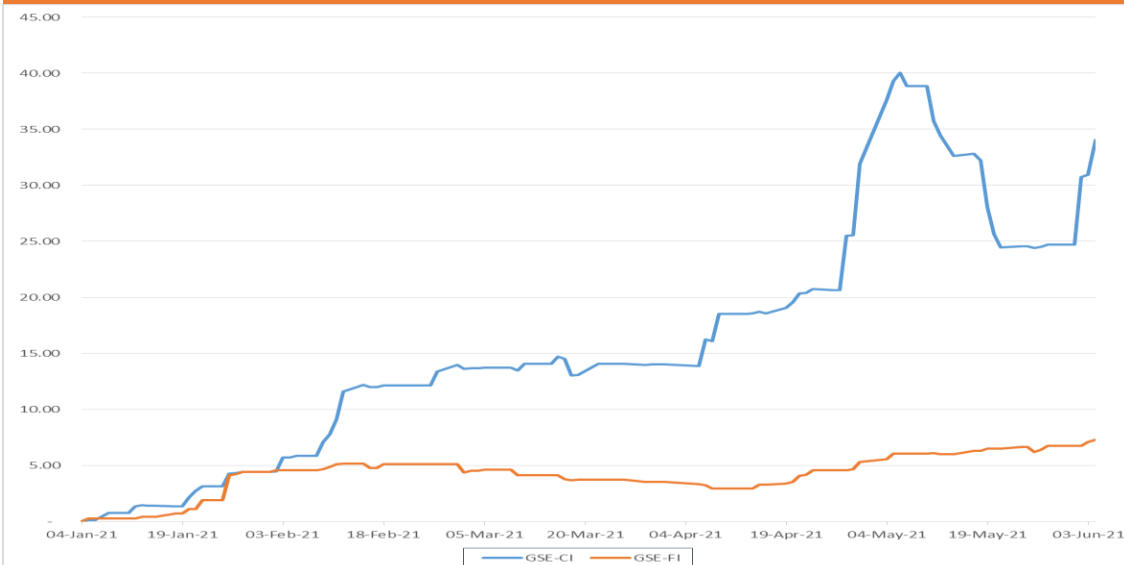
BOPP has announced that its Annual General Meeting will be held virtually and streamed live at <http://www.boppltd.com> on Friday, June 11, 2021 at 11am.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

Indicator	Previous	Current	Chg (%)	Company	Open Price ¢	Closing Price ¢	Gain/Loss
GSE-CI	2,421.11	2,602.76	▲ 7.50%	Enterprise Group Ltd.	1.53	1.75	▲ 14.38%
YTD (GSE-CI)	24.70%	34.05%		Scancom PLC	1.00	1.15	▲ 15.00%
GSE-FI	1,902.90	1,912.30	▲ 0.49%	Standard Chartered Bank PLC	18.50	18.57	▲ 0.38%
YTD (GSE-FI)	6.74%	7.27%		Societe Generale Ghana PLC	0.87	0.88	▲ 1.15%
Mkt Cap (GHC)	59,333.16	61,234.21	▲ 3.20%	Total Petroleum Ghana	3.27	3.30	▲ 0.92%
Volume	20,620,856	4,593,103	▼ -77.73%				
Value (GHC)	19,535,175	6,134,158	▼ -68.60%				

Top Trades by Value	GHC
MTNGH	4,169,737
EGL	953,511
EGH	529,585

Index YTD Performance (%) as at 4th June, 2021



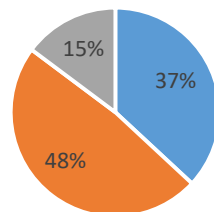
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Fixed Income Market Highlights

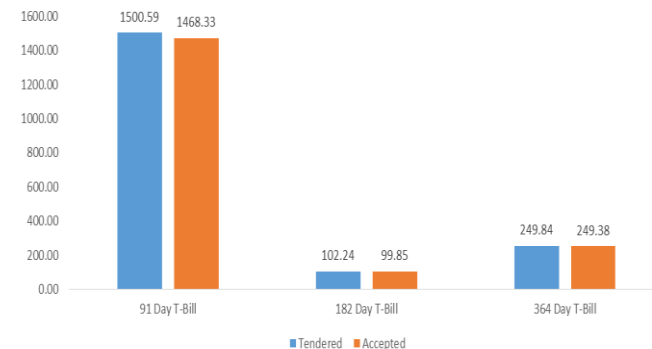
- **Primary Market**
- Treasuries were undersubscribed by 13.34% at last week's auction. A total of GH¢1,468.33 million was raised in 91 day bills, GH¢99.85 million in 182 day bills and GH¢249.38 million in 364 day bills as compared to GH¢ 467.45 million in 91 day bills, GH¢152.12 million in 182 day bills at the previous auction.
- The 91 day bill narrowed by 7bps to 12.70% while the 182 day bill averaged 13.42% from 13.50% in the previous week.
- The target for the next auction is GH¢1,281 million in 91 and 182 day bills.
- **Secondary Market**
- Activity was concentrated in the medium term (2 -10 years), accounting for 48.3% of trades while securities with short term maturities (less than 2 years) accounted for 36.9% of trading activity.

FI Trades (31/05/2021 - 3/06/2021)



■ Short Term ■ Medium Term ■ Long Term

Weekly Auction for 28th May, 2021 (GH¢ mn)

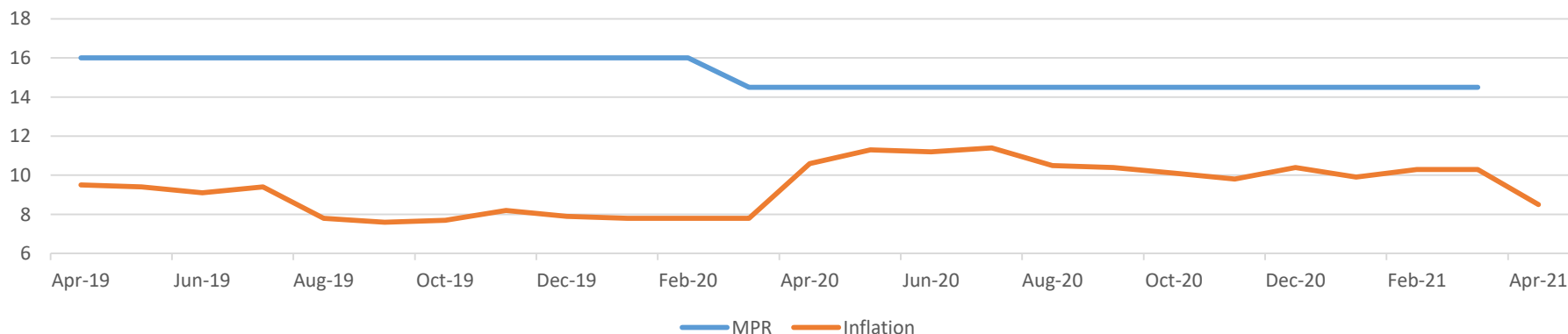


Issuance Calendar for April to June 2021 (GH¢ mn)

	91 Day	182 Day	364 Day	5 Year	7 Year	Total
Apr-21	3,300.00	4,500.00	620.00	-	-	8,420.00
May-21	4,200.00	580.00	300.00	1,000.00	1,000.00	7,080.00
Jun-21	3,800.00	480.00	650.00	1,000.00	-	5,930.00
Total	11,300.00	5,560.00	1,570.00	2,000.00	1,000.00	21,430.00

* The 20-year bond is a shelf offering and will be re-opened based on investors request

MPR & Inflation (%): April 2019 – April 2021



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Company	Ticker	Year Open (GHC)	Wk Open (GHC)	Wk Close (GHC)	Change (GHC)	% Change	YTD Return %	Year High (GHC)	Year Low (GHC)	Total Volume	Total Value	Dividend per share	Dividend Yield	Fwd PE and PB based on results for the period	BV/share	Forward PE	Price-to-Book	Shares Outs. (mn)	Mkt Cap (GHC mn)
Access Bank Ghana PLC	ACCESS	4.39	4.30	4.30	-	0.00%	-2.05%	4.39	4.30	-	-	-	0.00%	3 mths 31/03/21	6.48	2.50	0.66	173.95	747.97
Agricultural Development Bank	ADB	5.06	5.06	5.06	-	0.00%	0.00%	5.06	5.06	-	-	-	0.00%	3 mths 31/03/21	2.53	16.33	2.00	346.95	1,755.58
AngloGold Ashanti Ltd.	AGA	37.00	37.00	37.00	-	0.00%	0.00%	37.00	37.00	-	-	-	0.00%	12 mths 31/12/20	51.52	2.77	0.72	415.84	15,386.03
Aluworks Limited	ALW	0.11	0.10	0.10	-	0.00%	-9.09%	0.11	0.10	-	-	-	0.00%	3 mths 31/03/20	0.05	NM	2.07	236.69	23.67
Benso Oil Palm Plantation	BOPP	2.00	2.00	2.00	-	0.00%	0.00%	2.00	2.00	50	102.50	0.2129	10.65%	3 mths 31/03/21	3.37	0.98	0.59	34.80	69.60
CalBank Ltd	CAL	0.69	0.73	0.73	-	0.00%	5.80%	0.84	0.60	2,033	1,484.09	0.1100	15.07%	3 mths 31/03/21	1.89	2.14	0.39	626.59	457.41
Clydestone (Ghana) Ltd.	CLYD	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	12 mths 31/12/20	0.04	23.22	0.78	34.00	1.02
Camelot Ghana Ltd.	CMLT	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	3 mths 31/03/21	0.34	NM	0.33	6.83	0.75
Cocoa Processing Co. Ltd.	CPC	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	6 mths 31/03/21	NM	NM	NM	2,038.07	61.14
Dannex Ayrton Starwin Plc.	DASPHARMA	0.40	0.40	0.40	-	0.00%	0.00%	0.40	0.40	-	-	-	0.00%	3 mths 31/03/21	0.08	NM	4.92	84.77	33.91
Ecobank Ghana Ltd.	EGH	7.20	7.00	7.00	-	0.00%	-2.78%	7.20	7.00	-	-	0.5500	7.86%	3 mths 31/03/21	8.05	3.30	0.87	322.55	2,257.86
Enterprise Group Ltd.	EGL	1.40	1.53	1.75	0.22	14.38%	25.00%	1.53	1.40	449,172	785,511.00	-	0.00%	3 mths 31/03/21	4.65	2.20	0.38	170.89	299.06
Ecobank Transnational Inc.	ETI	0.08	0.07	0.07	-	0.00%	-12.50%	0.08	0.07	-	-	-	0.00%	3 mths 31/03/21	0.47	0.97	0.15	24,067.75	1,684.74
Fan Milk Ltd.	FML	1.08	1.32	1.32	-	0.00%	22.22%	1.32	1.08	70	94.50	-	0.00%	3 mths 31/03/21	2.29	7.00	0.58	116.21	153.39
GCB Bank Ltd.	GCB	4.05	5.22	5.22	-	0.00%	28.89%	5.22	4.05	543	2,834.46	0.2500	4.79%	3 mths 31/03/21	8.76	2.54	0.60	265.00	1,383.30
Guinness Ghana Breweries Ltd.	GGBL	0.90	1.29	1.29	-	0.00%	43.33%	1.29	0.90	-	-	-	0.00%	9 mths 31/03/21	1.16	5.33	1.11	307.59	396.80
Ghana Oil Company Limited	GOIL	1.50	1.55	1.55	-	0.00%	3.33%	1.55	1.50	16,521	25,607.55	0.0450	2.90%	3 mths 31/03/21	1.63	3.97	0.95	391.86	607.39
Golden Star Resources Ltd.	GSR	9.50	9.50	9.50	-	0.00%	0.00%	9.50	9.50	-	-	-	0.00%	12 mths 31/12/20	2.86	NM	3.32	51.94	493.43
Mega African Capital Ltd	MAC	5.98	5.98	5.98	-	0.00%	0.00%	5.98	5.98	-	-	-	0.00%	12 mths 31/12/20	7.17	11.68	0.83	9.95	59.49
Scancom PLC	MTNGH	0.64	1.00	1.15	0.15	15.00%	79.69%	1.26	0.64	1,520,610	1,748,671.00	0.0800	6.96%	3 mths 31/03/21	0.31	7.68	3.72	12,290.47	14,134.05
PBC Ltd.	PBC	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	3 mths 31/12/20	NM	0.67	NM	480.00	14.40
Republic Bank (Ghana) Ltd.	RBGH	0.41	0.45	0.45	-	0.00%	9.76%	0.45	0.41	-	-	-	0.00%	12 mths 31/12/20	0.75	6.78	0.60	851.97	383.38
Standard Chartered Bank PLC	SCB	16.31	18.50	18.57	0.07	0.38%	13.86%	18.50	16.31	8,999	167,046.90	-	0.00%	3 mths 31/03/21	11.94	5.41	1.55	134.76	2,502.47
SIC Insurance Company Ltd.	SIC	0.08	0.07	0.07	-	0.00%	-12.50%	0.08	0.07	-	-	-	0.00%	12 mths 31/12/20	1.40	2.36	0.05	195.65	13.70
Societe Generale Ghana PLC	SOGEGH	0.64	0.87	0.88	0.01	1.15%	37.50%	0.87	0.64	-	-	-	0.00%	3 mths 31/03/21	1.35	4.41	0.65	709.14	624.04
Sam Woode Ltd.	SWL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	12 mths 31/12/19	NM	NM	NM	21.83	1.09
Trust Bank Gambia Ltd	TBL	0.34	0.34	0.34	-	0.00%	0.00%	0.34	0.34	-	-	-	0.00%	3 mths 31/03/21	0.47	4.56	0.72	200.00	68.00
Total Petroleum Ghana Ltd.	TOTAL	2.83	3.27	3.30	0.03	0.92%	16.61%	3.27	2.83	-	-	-	0.00%	3 mths 31/03/21	3.33	3.32	0.99	111.87	369.18
Tullow Oil Plc	TLW	11.92	11.92	11.92	-	0.00%	0.00%	11.92	11.92	-	-	-	0.00%	12 mths 31/12/20	0.86	NM	13.91	1,411.85	16,829.22
Unilever Ghana Ltd.	UNIL	8.29	3.30	3.30	-	0.00%	-60.19%	8.29	3.25	-	-	-	0.00%	3 mths 31/03/21	0.43	NM	7.63	62.50	206.25
Depository shares																			
AngloGold Ashanti Depository Shares	AADS	0.41	0.41	0.41	-	0.00%	0.00%	0.41	0.41	-	-	-	0.00%	12 mths 31/12/21	-	-	-	0.98	0.40
Preference Shares																			
Standard Chartered Bank Pref. Shares	SCB PREF	0.87	0.87	0.87	-	0.00%	0.00%	0.87	0.87	-	-	-	0.00%		-	-	-	17.48	15.21
Exchange Tradeable Funds (ETFs)																			
NewGold	GLD	105.50	102.15	102.15	-	0.00%	-3.18%	102.15	100.60	-	-	-	0.00%	FYR 31/12/21	-	-	-	0.01	0.51
Ghana Alternative Market (GAX)																			
Samba Foods Limited	SAMBA	0.55	0.55	0.55	-	0.00%	0.00%	0.55	0.55	-	-	-	0.00%	12 mths 31/12/20	0.43	NM	1.29	5.98	3.29
Meridian Marshalls Holding Company	MMH	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	6 mths 31/01/20	0.02	NM	5.13	96.08	10.57
Hords Ltd	HORDS	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	12 mths 31/12/20	0.04	67.90	2.46	114.95	11.49
Intravenous Infusions Limited	IIL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	6 mths 30/06/19	0.07	6.92	0.73	258.82	12.94
Digicut Production & Advertising Ltd	DIGICUT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	-	12 mths 31/12/20	0.03	NM	2.99	118.89	10.70
Pesewa One Plc	POP	0.60	0.65	0.65	-	0.00%	8.33%	0.65	0.60	-	-	-	0.00%		0.04	NM	15.29	5.00	3.25
Total										1,997,998	2,731,352								61,083.44

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results