

Weekly Capital Market Recap: May 14, 2021

Stock Market Highlights

- The GSE-CI declined by 4.47% this week on the back of losses in four counters in the telecom, banking, manufacturing and insurance sectors. Market capitalization declined by 2.03% to settle at GH¢60.95 billion.
- Losses in **CAL** (-2.38%) and **SIC** (-12.50%) pushed the financial index down by 0.09% to close at 1,889.27 with a 5.97% year-to-date return.

Trading Activity Declined

- A total of 6,251,368 shares valued at GH¢7,008,445 changed hands this week compared to 16,218,602 shares valued at GH¢20,866,275 last week.
- MTNGH** dominated trading activity, accounting for 66.74% of total value traded.

Outlook

- We expect prices to pick up next week as investors take advantage of bargain stocks.

Camelot Ghana (CMLT)

The 22nd Annual General Meeting of the shareholders of Camelot Ghana Ltd will be held virtually and streamed live on Tuesday, 25th May, 2021 at 10:00 a.m.

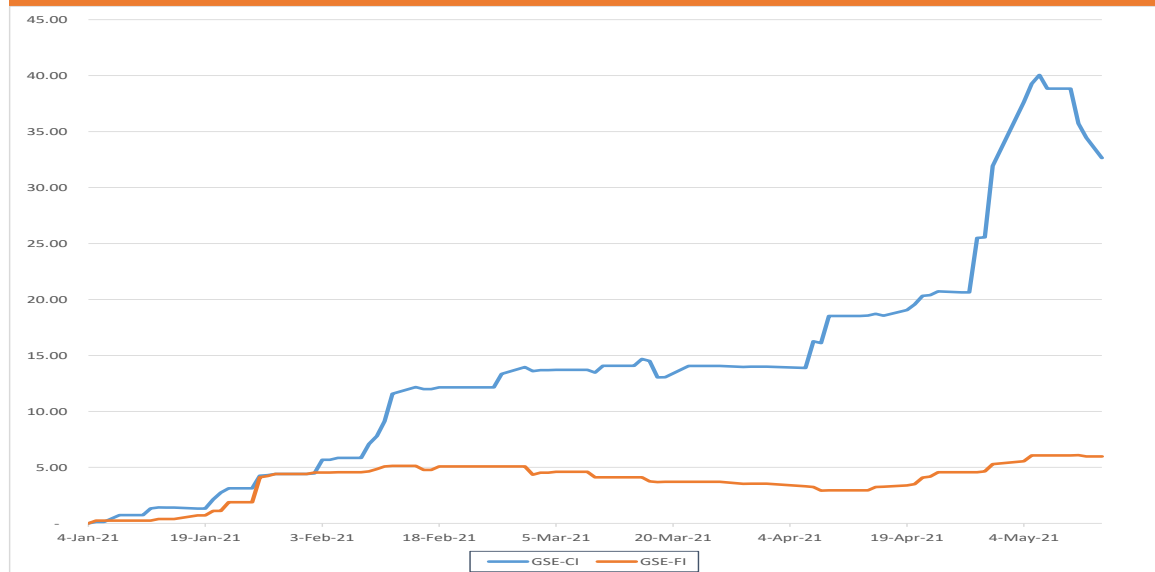
Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

Indicator	Previous	Current	Chg (%)	Company	Open Price ¢	Closing Price ¢	Gain/Loss
GSE-CI	2,695.76	2,575.34	▼ -4.47%	Enterprise Group	1.49	1.52	▲ 2.01%
YTD (GSE-CI)	38.84%	32.64%		NewGold ETF	100.60	102.15	▲ 1.54%
GSE-FI	1,890.89	1,889.27	▼ -0.09%	CalBank Ltd	0.84	0.82	▼ -2.38%
YTD (GSE-FI)	6.07%	5.97%		Scancom PLC	1.24	1.14	▼ -8.06%
Mkt Cap (GHC)	62,207.37	60,947.10	▼ -2.03%	Unilever Ghana	3.60	3.25	▼ -9.72%
Volume	16,218,602	6,251,368	▼ -61.46%	SIC Insurance Company	0.08	0.07	▼ -12.50%
Value (GHC)	20,866,275	7,008,445	▼ -66.41%				

Top Trades by Value

	GHC
MTNGH	4,677,369
SOGEGH	1,344,580
EGL	636,425

Index YTD Performance (%) as at 14th May 2021



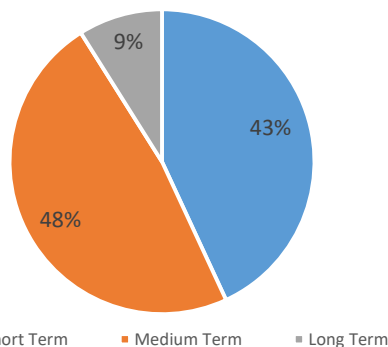
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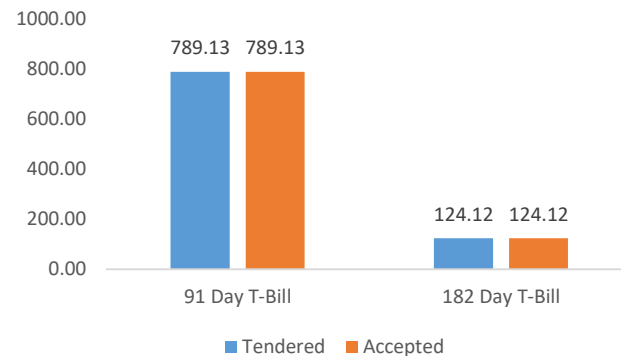
Fixed Income Market Highlights

- **Primary Market**
- Treasuries were undersubscribed by 20.03% at last week's auction. A total of GH¢789.13 million was raised in 91 day bills and GH¢124.12 million in 182 day bills compared to GH¢416.67 million in 91 day bills and GH¢156.55 million in 182 day at the previous auction.
- The 91 day bill narrowed by 5 bps to 12.79% while the 182 day widened by 4 bps to 13.57%.
- The target for the next auction is GH¢1,278 million in 91, 182 and 364 day bills.
- **Secondary Market**
- Activity was concentrated in the medium term (2 -10 years), accounting for 48% of trades while securities with short term maturities (less than 2 years) accounted for 43% of trades.

FI Trades (10/05/2021 - 12/05/2021)



Weekly Auction for 7th May, 2021 (GH¢ mn)



Issuance Calendar for April to June 2021 (GH¢ mn)

	91 Day	182 Day	364 Day	5 Year	7 Year	Total
Apr-21	3,300.00	4,500.00	620.00	-	-	8,420.00
May-21	4,200.00	580.00	300.00	1,000.00	1,000.00	7,080.00
Jun-21	3,800.00	480.00	650.00	1,000.00	-	5,930.00
Total	11,300.00	5,560.00	1,570.00	2,000.00	1,000.00	21,430.00

* The 20-year bond is a shelf offering and will be re-opened based on investors request

MPR & Inflation (%): April 2019 – April 2021

