

## Weekly Capital Market Recap: May 07, 2021

### Stock Market Highlights

- Stocks were bullish this week. The GSE-CI advanced to a high of 2,695.76 with a 38.84% year-to-date return, led by gains in six counters in the telecom, banking and beverage sectors. Market capitalization increased by 2.31% to settle at GH¢62.21 billion.
- Gains in **GCB** (+4.21%), **SOGEGH** (+3.70%) and **SCB** (+0.22%) pushed the financial index up by 0.74% to close at 1,890.89 with a 6.07% year-to-date return.

### Trading Activity Increased

- A total of 16,218,602 shares valued at GH¢20,866,275 changed hands this week compared to 4,149,911 shares valued at GH¢10,217,015 last week.
- MTNGH** dominated trading activity, accounting for 93.13% of total value traded.

### Outlook

- We expect prices to pick up next week as investors take advantage of bargain stocks.

### Camelot Ghana (CMLT)

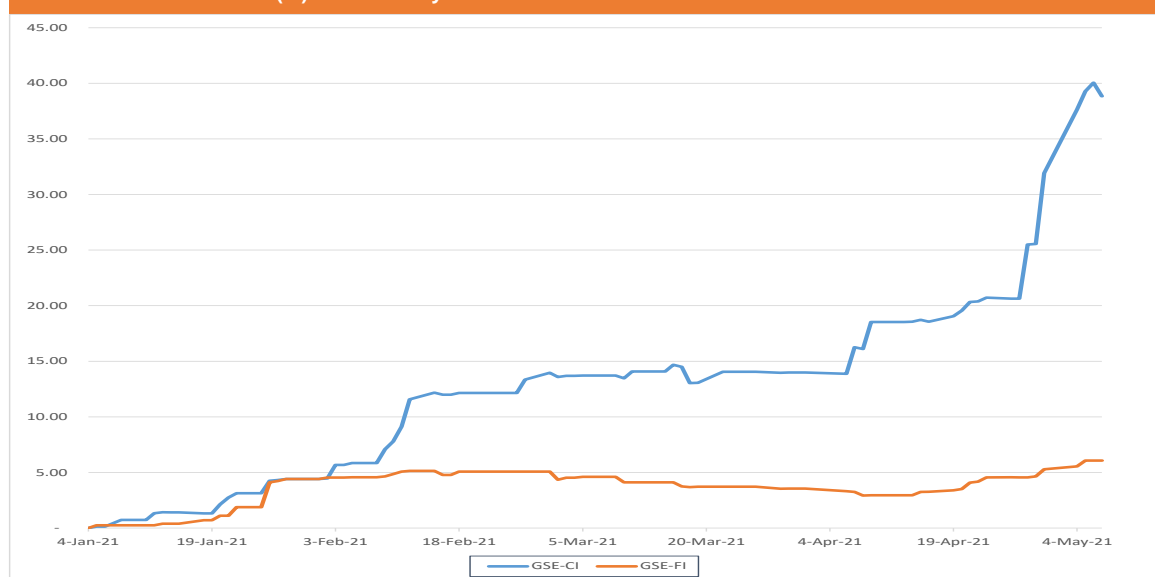
The 22nd Annual General Meeting of the shareholders of Camelot Ghana Ltd will be held virtually and streamed live on Tuesday, 25<sup>th</sup> May, 2021 at 10:00 a.m.

*Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.*

Indicator	Previous	Current	Chg (%)	Company	Open Price ¢	Closing Price ¢	Gain/Loss
GSE-CI	2,561.45	2,695.76	▲ 5.24%	Guinness Ghana Breweries	0.99	1.29	▲ 30.30%
YTD (GSE-CI)	31.93%	38.84%		Scancom PLC	1.14	1.24	▲ 8.77%
GSE-FI	1,877.07	1,890.89	▲ 0.74%	GCB Bank	4.75	4.95	▲ 4.21%
YTD (GSE-FI)	5.29%	6.07%		Societe Generale Ghana PLC	0.81	0.84	▲ 3.70%
Mkt Cap (GHC)	60,801.73	62,207.37	▲ 2.31%	Fan Milk Ghana	1.22	1.26	▲ 3.28%
Volume	4,149,911	16,218,602	▲ 290.82%	Standard Chartered Bank PLC	18.16	18.20	▲ 0.22%
Value (GHC)	10,217,015	20,866,275	▲ 104.23%				

Top Trades by Value	GHC
MTNGH	19,432,479
GCB	582,041
EGH	429,317

Index YTD Performance (%) as at 7<sup>th</sup> May 2021

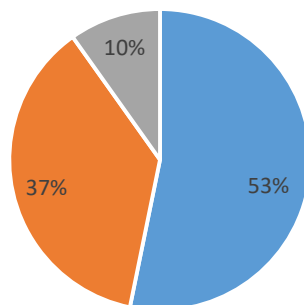


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### Fixed Income Market Highlights

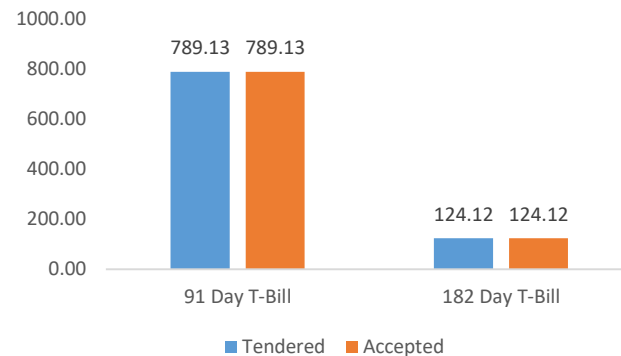
- **Primary Market**
- Treasuries were undersubscribed by 20.03% at today's auction. A total of GH¢789.13 million was raised in 91 day bills and GH¢124.12 million in 182 day bills compared to GH¢416.67 million in 91 day bills and GH¢156.55 million in 182 day at last week's auction.
- The 91 day bill narrowed by 5 bps to 12.79% while the 182 day widened by 4 bps to 13.57%.
- The target for the next auction is GH¢1,278 million in 91, 182 and 364 day bills.
- **Secondary Market**
- Activity was concentrated in the short term, accounting for 53% of trades while securities with medium term maturities (2 -10 years) accounted for 37% of trades.

### FI Trades (04/05/2021 - 06/05/2021)



■ Short Term ■ Medium Term ■ Long Term

### Weekly Auction for 7<sup>th</sup> May, 2021 (GH¢ mn)

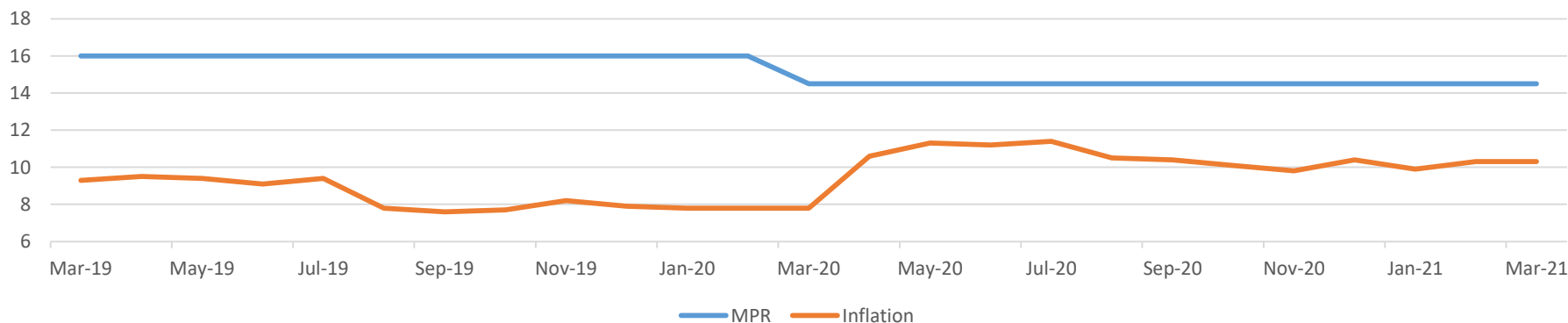


### Issuance Calendar for April to June 2021 (GH¢ mn)

	91 Day	182 Day	364 Day	5 Year	7 Year	Total
Apr-21	3,300.00	4,500.00	620.00	-	-	8,420.00
May-21	4,200.00	580.00	300.00	1,000.00	1,000.00	7,080.00
Jun-21	3,800.00	480.00	650.00	1,000.00	-	5,930.00
<b>Total</b>	<b>11,300.00</b>	<b>5,560.00</b>	<b>1,570.00</b>	<b>2,000.00</b>	<b>1,000.00</b>	<b>21,430.00</b>

\* The 20-year bond is a shelf offering and will be re-opened based on investors request

### MPR & Inflation (%): March 2019 – March 2021



# MARKET REPORTS

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Company	Ticker	Year Open (GHC)	Wk Open (GHC)	Wk Close (GHC)	Change (GHC)	% Change	YTD Return %	Year High (GHC)	Year Low (GHC)	Total Volume	Total Value	Dividend per share	Dividend Yield	Fwd PE and PB based on results for the period	BV/share	Forward PE	Price-to-Book	Shares Outs. (mn)	Mkt Cap (GHC mn)
Access Bank Ghana PLC	ACCESS	4.39	4.30	4.30	-	0.00%	-2.05%	4.39	4.30	-	-	-	0.00%	3 mths 31/03/21	6.48	2.50	0.66	173.95	747.97
Agricultural Development Bank	ADB	5.06	5.06	5.06	-	0.00%	0.00%	5.06	5.06	-	-	-	0.00%	3 mths 31/03/21	2.53	16.33	2.00	346.95	1,755.58
AngloGold Ashanti Ltd.	AGA	37.00	37.00	37.00	-	0.00%	0.00%	37.00	37.00	-	-	-	0.00%	12 mths 31/12/18	51.52	2.77	0.72	415.84	15,386.03
Aluworks Limited	ALW	0.11	0.10	0.10	-	0.00%	-9.09%	0.11	0.10	-	-	-	0.00%	3 mths 31/03/20	0.05	NM	2.07	236.69	23.67
Benso Oil Palm Plantation	BOPP	2.00	2.00	2.00	-	0.00%	0.00%	2.00	2.00	2,244	4,488.00	0.2129	10.65%	12 mths 31/12/20	2.86	2.82	0.70	34.80	69.60
CalBank Ltd	CAL	0.69	0.84	0.84	-	0.00%	21.74%	0.84	0.60	56,169	47,181.96	0.1100	13.10%	3 mths 31/03/21	1.89	2.46	0.44	626.59	526.33
Chydestone (Ghana) Ltd.	CLYD	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	1,080	32.40	-	0.00%	12 mths 31/12/20	0.04	23.22	0.78	34.00	1.02
Camelot Ghana Ltd.	CMLT	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	3 mths 31/03/21	0.34	NM	0.33	6.83	0.75
Cocoa Processing Co. Ltd.	CPC	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	17,216	516.48	-	0.00%	6 mths 31/03/21	NM	NM	NM	2,038.07	61.14
Dannex Ayrton Starwin Plc.	DASPHARMA	0.40	0.40	0.40	-	0.00%	0.00%	0.40	0.40	-	-	-	0.00%	3 mths 31/03/21	0.08	NM	4.92	84.77	33.91
Ecobank Ghana Ltd.	EGH	7.20	7.00	7.00	-	0.00%	-2.78%	7.20	7.00	61,331	429,317.00	-	0.00%	3 mths 31/03/21	8.05	3.30	0.87	322.55	2,257.86
Enterprise Group Ltd.	EGL	1.40	1.49	1.49	-	0.00%	6.43%	1.49	1.40	2,000	2,980.00	-	0.00%	3 mths 31/03/21	4.65	1.88	0.32	170.89	254.63
Ecobank Transnational Inc.	ETI	0.08	0.07	0.07	-	0.00%	-12.50%	0.08	0.07	24,800	1,736.00	-	0.00%	3 mths 31/03/21	0.47	0.97	0.15	24,067.75	1,684.74
Fan Milk Ltd.	FML	1.08	1.22	1.26	0.04	3.28%	16.67%	1.26	1.08	14,655	18,462.30	-	0.00%	3 mths 31/03/21	2.29	6.68	0.55	116.21	146.42
GCB Bank Ltd.	GCB	4.05	4.75	4.95	0.20	4.21%	22.22%	4.95	4.05	117,584	582,040.80	-	0.00%	3 mths 31/03/21	8.76	2.40	0.56	265.00	1,311.75
Guinness Ghana Breweries Ltd.	GGBL	0.90	0.99	1.29	0.30	30.30%	43.33%	1.29	0.90	147,641	173,904.38	-	0.00%	9 mths 31/03/21	1.16	5.33	1.11	307.59	396.80
Ghana Oil Company Limited	GOIL	1.50	1.51	1.51	-	0.00%	0.67%	1.51	1.50	68,799	103,886.49	-	0.00%	3 mths 31/03/21	1.63	3.87	0.93	391.86	591.71
Golden Star Resources Ltd.	GSR	9.50	9.50	9.50	-	0.00%	0.00%	9.50	9.50	-	-	-	0.00%	12 mths 31/12/20	2.86	NM	3.32	51.94	493.43
Mega African Capital Ltd	MAC	5.98	5.98	5.98	-	0.00%	0.00%	5.98	5.98	-	-	-	0.00%	12 mths 31/12/20	7.17	11.68	0.83	9.95	59.49
Scancom PLC	MTNGH	0.64	1.14	1.24	0.10	8.77%	93.75%	1.26	0.64	15,684,136	19,432,479.21	0.0800	6.45%	3 mths 31/03/21	0.31	8.28	4.01	12,290.47	15,240.19
PBC Ltd.	PBC	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	3 mths 31/12/20	NM	0.67	NM	480.00	14.40
Republic Bank (Ghana) Ltd.	RBGH	0.41	0.45	0.45	-	0.00%	9.76%	0.45	0.41	200	90.00	-	0.00%	12 mths 31/12/20	0.75	6.78	0.60	851.97	383.38
Standard Chartered Bank PLC	SCB	16.31	18.16	18.20	0.04	0.22%	11.59%	18.20	16.31	3,107	56,547.40	-	0.00%	3 mths 31/03/21	11.94	5.31	1.52	134.76	2,452.60
SIC Insurance Company Ltd.	SIC	0.08	0.08	0.08	-	0.00%	0.00%	0.08	0.08	-	-	-	0.00%	12 mths 31/12/20	1.40	2.69	0.06	195.65	15.65
Societe Generale Ghana PLC	SOGEGH	0.64	0.81	0.84	0.03	3.70%	31.25%	0.84	0.64	13,790	11,583.60	-	0.00%	3 mths 31/03/21	1.35	4.21	0.62	709.14	595.68
Sam Woode Ltd.	SWL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	12 mths 31/12/19	NM	NM	NM	21.83	1.09
Trust Bank Gambia Ltd	TBL	0.34	0.34	0.34	-	0.00%	0.00%	0.34	0.34	-	-	-	0.00%	3 mths 31/03/21	0.47	4.56	0.72	200.00	68.00
Total Petroleum Ghana Ltd.	TOTAL	2.83	3.25	3.25	-	0.00%	14.84%	3.25	2.83	250	812.50	-	0.00%	3 mths 31/03/21	3.33	3.27	0.98	111.87	363.59
Tullow Oil Plc	TLW	11.92	11.92	11.92	-	0.00%	0.00%	11.92	11.92	-	-	-	0.00%	12 mths 31/12/20	0.86	NM	13.91	1,411.85	16,829.22
Unilever Ghana Ltd.	UNIL	8.29	3.60	3.60	-	0.00%	-56.57%	8.29	3.60	-	-	-	0.00%	3 mths 31/03/21	0.43	NM	8.33	62.50	225.00
<b>Depository shares</b>																			
AngloGold Ashanti Depository Shares	AADS	0.41	0.41	0.41	-	0.00%	0.00%	0.41	0.41	100	41.00	-	0.00%	12 mths 31/12/18	-	-	-	0.98	0.40
<b>Preference Shares</b>																			
Standard Chartered Bank Pref. Shares	SCB PREF	0.87	0.87	0.87	-	0.00%	0.00%	0.87	0.87	-	-	-	0.00%	-	-	-	-	17.48	15.21
<b>Exchange Tradeable Funds (ETFs)</b>																			
NewGold	GLD	105.50	100.60	100.60	-	0.00%	-4.64%	105.50	100.60	-	-	-	0.00%	FYR 31/12/16	-	-	-	0.01	0.50
<b>Ghana Alternative Market (GAX)</b>																			
Samba Foods Limited	SAMBA	0.55	0.55	0.55	-	0.00%	0.00%	0.55	0.55	-	-	-	0.00%	12 mths 31/12/20	0.43	NM	1.29	5.98	3.29
Meridian Marshalls Holding Company	MMH	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	6 mths 31/01/20	0.02	NM	5.13	96.08	10.57
Hords Ltd	HORDS	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	12 mths 31/12/20	0.04	67.90	2.46	114.95	11.49
Intravenous Infusions Limited	IIL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	3,500	175.00	-	0.00%	6 mths 30/06/19	0.07	6.92	0.73	258.82	12.94
Digicut Production & Advertising Ltd	DIGICUT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	0.00%	12 mths 31/12/20	0.03	NM	2.99	118.89	10.70
Pesewa One Plc	POP	0.60	0.62	0.62	-	0.00%	3.33%	0.62	0.60	-	-	-	0.00%	-	0.04	NM	14.58	5.00	3.10
<b>Total</b>										<b>16,218,602</b>	<b>20,866,275</b>								<b>62,056.76</b>

### Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results