

Weekly Capital Market Recap: April 01, 2021

Stock Market Highlights

- **CAL Bank** declined by 5.88% this week, pushing the benchmark index down by 0.06% to close at 2,213.29 with a 13.99% year-to-date return while market capitalization lost 0.02% to settle at GH¢57.16 billion.
- The GSE-FI followed the market's trend. Down 0.17% to close at 1,845.92 with a 3.54% year-to-date return.

Trading Activity Declined

- A total of 1,483,787 shares valued at GH¢1,624,785 changed hands this week compared to 1,084,142 shares valued at GH¢1,830,192 last week.
- **MTNGH** dominated trading activity, accounting for 44.64% of total value traded.

Outlook

- We expect prices to pick up next week as investors take advantage of bargain stocks.

GOIL Company PLC (GOIL)

Mrs. Mabel Abena Amoatema Sarpong has been appointed to the Board of GOIL effective 16th February, 2021. Mrs. Mabel Abena Amoatema Sarpong is a business woman and entrepreneur with experience spanning over 30 years. As the current Director of Belshaw Limited, she is responsible for setting the strategic direction of the company and ensuring that the company's objectives of the company is met.

Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

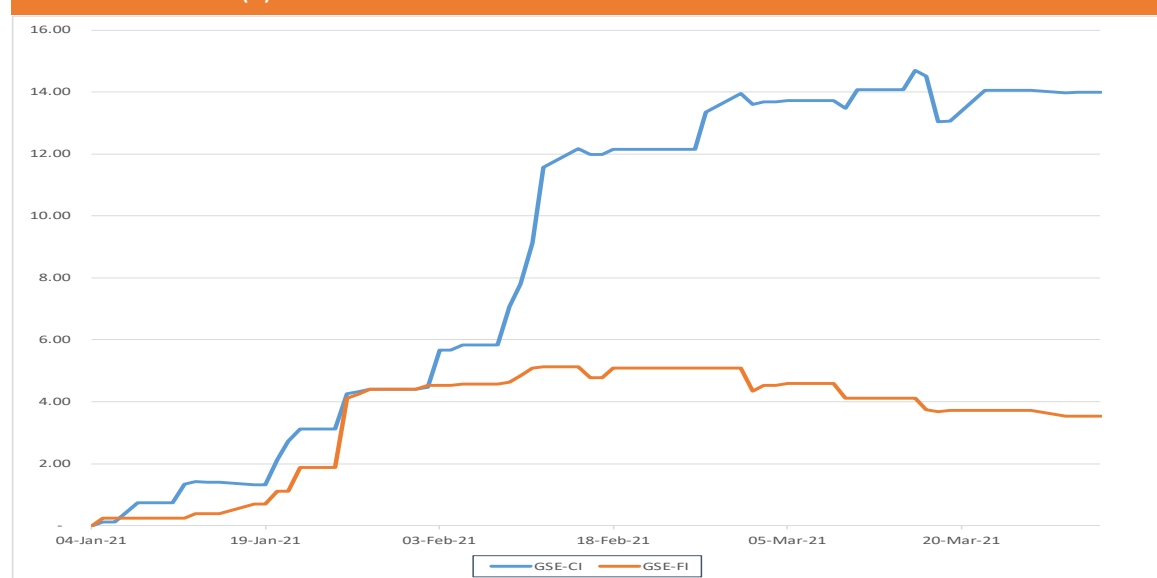
Indicator	Previous	Current	Chg (%)
GSE-CI	2,214.58	2,213.29	▼ -0.06%
YTD (GSE-CI)	14.06%	13.99%	
GSE-FI	1,849.04	1,845.92	▼ -0.17%
YTD (GSE-FI)	3.72%	3.54%	
Mkt Cap (GHC)	57,175.68	57,162.18	▼ -0.02%
Volume	1,084,142	1,483,787	▲ 36.86%
Value (GHC)	1,830,192	1,624,785	▼ -11.22%

Top Trades by Value

	GHC
MTNGH	725,367
GCB	362,021
CAL	276,405

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Societe Generale Ghana PLC	0.74	0.75	▲ 1.35%
Total Petroleum Ghana	3.11	3.15	▲ 1.29%
CalBank	0.68	0.64	▼ -5.88%

Index YTD Performance (%) as at 26th March 2021

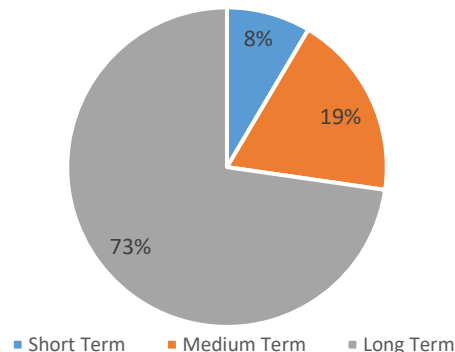


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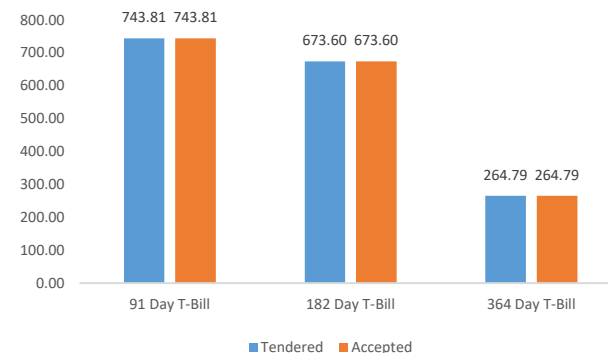
Fixed Income Market Highlights

- **Primary Market**
- Treasuries were oversubscribed by 25.35% at last week's auction. A total of GH¢743.81 million was raised in 91 day bills, GH¢673.60 million in 182 day bills and GH¢264.79 million in 364 day bills compared to GH¢983.72 million in 91 day bills and GH¢135.42 million in 182 day bills at the previous auction.
- The 91 day bill narrowed by 13bps to 12.90% while the 182 day bill averaged 13.66% from 13.85%.
- The target for the next auction is GH¢1,342 million in 91, 182 and 364 day bills.
- **Secondary Market**
- Activity was concentrated in the long term. Securities with medium term maturities (2-10 years) accounted for 19% of trades while securities with long term maturities (10+ years) accounted for 73% of trades.

FI Trades (29/03/2021 - 01/04/2021)



Weekly Auction for 26th March, 2021 (GH¢ mn)



Issuance Calendar for January to March 2021 (GH¢ mn)

	91 Day	182 Day	364 Day	2 Year	3 Year	5 Year	6 Year	7 Year	20 Year	Total
Jan-21	3,000.00	550.00	420.00	1,610.00	-	-	800.00	-	-	6,380.00
Feb-21	3,100.00	600.00	450.00	1,820.00	-	-	-	700.00	111.40	6,781.40
Mar-21	4,300.00	550.00	535.00	700.00	1,700.00	1,400.00	-	-	-	9,185.00
Total	10,400.00	1,700.00	1,405.00	4,130.00	1,700.00	1,400.00	800.00	700.00	111.40	22,346.40

* The 20-year bond is a shelf offering and will be re-opened based on investors request

MPR & Inflation (%): Feb 2019 – Feb 2021

