

Weekly Capital Market Recap: February 19, 2021

Stock Market Highlights

- The benchmark index climbed 0.51% higher due to gains in **MTNGH** (+1.27%) to close at 2,177.43 with a 12.15% year-to-date return. Market capitalization increased by 0.21% to settle at GH¢56.91 billion.
- The GSE-FI slid 0.06% to close at 1,873.31 with a 5.08% year-to-date return due to a loss in **CAL** (-1.23%).

Trading Activity Declined

- A total of 1,847,424 shares valued at GH¢1,752,701 changed hands this week compared to 16,027,304 shares valued at GH¢13,587,296 last week.
- MTN Ghana** dominated trading activity, accounting for 51.53% of total value traded.

Outlook

- We expect prices to pick up next week as investors take advantage of bargain stocks.

Benso Oil Palm Plantation (BOPP)

Ms. Esine Okudzeto has been appointed as an Independent Non- Executive Director of BOPP with effect from November 17, 2020. Esine is the Deputy Managing Partner at Sam Okudzeko & Associates and she heads the firm's Corporate/Commercial law group.

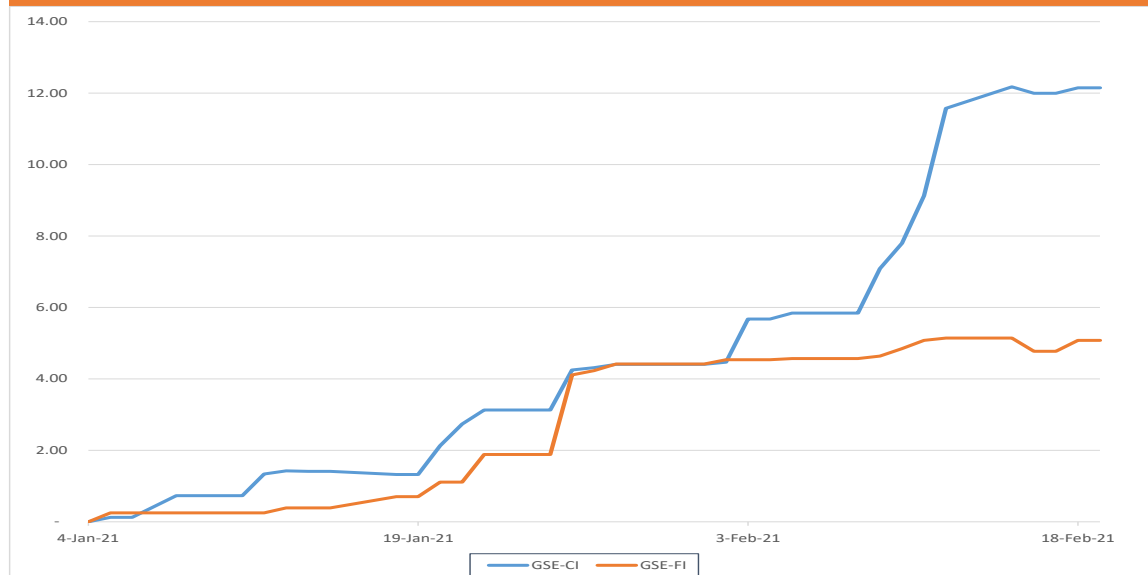
Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

Indicator	Previous	Current	Chg (%)
GSE-CI	2,166.29	2,177.43	▲ 0.51%
YTD (GSE-CI)	11.57%	12.15%	
GSE-FI	1,874.40	1,873.31	▼ -0.06%
YTD (GSE-FI)	5.14%	5.08%	
Mkt Cap (GHC)	56,789.75	56,906.39	▲ 0.21%
Volume	16,027,304	1,847,424	▼ -88.47%
Value (GHC)	13,587,296	1,752,701	▼ -87.10%

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Scancom PLC	0.79	0.80	▲ 1.27%
CalBank	0.81	0.80	▼ -1.23%

Top Trades by Value	GHC
MTNGH	903,166
CAL	388,490
GCB	216,261

Index YTD Performance (%) as at 19th February 2021



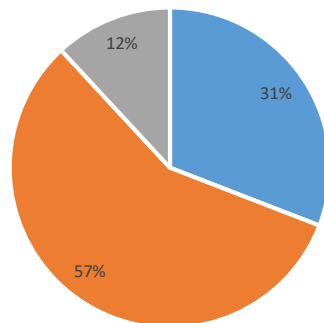
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Fixed Income Market Highlights

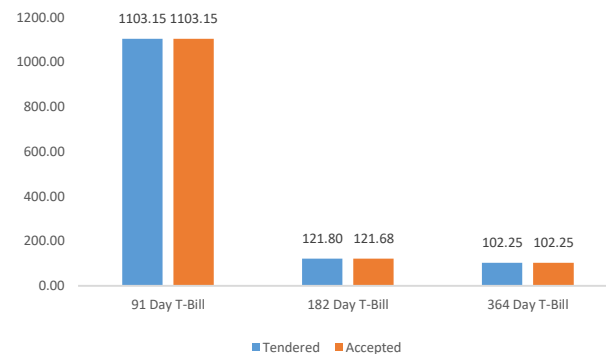
- **Primary Market**
- Treasuries were oversubscribed by 9.40% at last week's auction. A total of GH¢1,103.15 million was raised in 91 day bills, GH¢121.68 million in 182 day bills and GH¢102.25 million in 364 day bills compared to GH¢962.95 million in 91 day bills and GH¢113.82 million in 182 day bills last week.
- The 91 day bill narrowed by 58 bps to 13.23% while the 182 day bill averaged 13.96% from 14.01% last week. The 364 day bill also declined by 10 bps to 16.86%.
- The target for the next auction is GH¢773 million in 91 and 182 day bills.
- **Secondary Market**
- Securities with medium term maturities accounted for 57% of trades while securities with short maturities accounted for 31% of trades.

FI Trades (15/02/2021 - 19/02/2021)



■ Short Term ■ Medium Term ■ Long Term

Weekly Auction for 12th February, 2021 (GH¢ mn)



Issuance Calendar for January to March 2021 (GH¢ mn)

	91 Day	182 Day	364 Day	2 Year	3 Year	5 Year	6 Year	7 Year	20 Year	Total
Jan-21	3,000.00	550.00	420.00	1,610.00	-	-	800.00	-	-	6,380.00
Feb-21	3,100.00	600.00	450.00	1,820.00	-	-	-	700.00	111.40	6,781.40
Mar-21	4,300.00	550.00	535.00	700.00	1,700.00	1,400.00	-	-	-	9,185.00
Total	10,400.00	1,700.00	1,405.00	4,130.00	1,700.00	1,400.00	800.00	700.00	111.40	22,346.40

* The 20-year bond is a shelf offering and will be re-opened based on investors request

MPR & Inflation (%): Jan 2019 – Jan 2021

