



WEEKLY MARKETS REPORT

29TH AUGUST, 2025

Short Selling: Short selling is an investment or trading strategy that speculates on the decline in a stock or other security's price. Traders may use short selling as speculation, and investors or portfolio managers may use it as a hedge against the downside risk of a long position in the same security or a related one.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



Prime Index falls to 7,330.37 points; YTD return with a 49.95%.

The Ghana Stock Exchange closed the week ending August 29, 2025, with the GSE Composite Index down 0.22% to 7,330.37 points, placing its year-to-date gain at 49.95%. The GSE Financial Stock Index also rose slightly to 3,411.96 points.

Market capitalization decreased to GH¢149.60 billion, as trade volume dropped to 2.16 million shares worth GH¢15.51 million, with MTNGH accounting for 77.37% of total value traded.

GLD led the gainers for the week while MTNGH recorded the largest drop to close at GH¢3.87.

Market activity on the Ghana Stock Exchange featured a higher number of different companies trading compared to the previous week, with various sectors being represented.

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
GLD	396.70	16.70	1.33
GCB	10.01	0.16	57.14
EGH	9.02	0.11	38.77
GOIL	2.31	0.05	51.97
SCB	28.01	0.01	21.78
CAL	0.11	0.01	45.71
CPC	0.03	0.01	50.00
RBGH	1.10	0.01	66.67
IIL	0.05	1.23	0.00

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
DECLINERS			
ETI	0.77	-0.01	148.39
ACCESS	16.36	-0.01	214.62
MTNGH	3.87	-0.02	54.80

MARKET DATA

THIS WEEK

LAST WEEK

GSE-COMPOSITE INDEX

7,330.37

7,346.69

YTD

49.95%

50.28%

1 WEEK RETURN

-0.22%

-0.89%

GSE-FINANCIAL STOCK INDEX

3,411.96

3,409.46

YTD

43.31%

43.21%

1 WEEK RETURN

0.07%

-0.19%

MARKET CAP. (GH¢ MN)

149,598.17

149,903.37

VOLUME TRADED

2,155,384

13,132,976

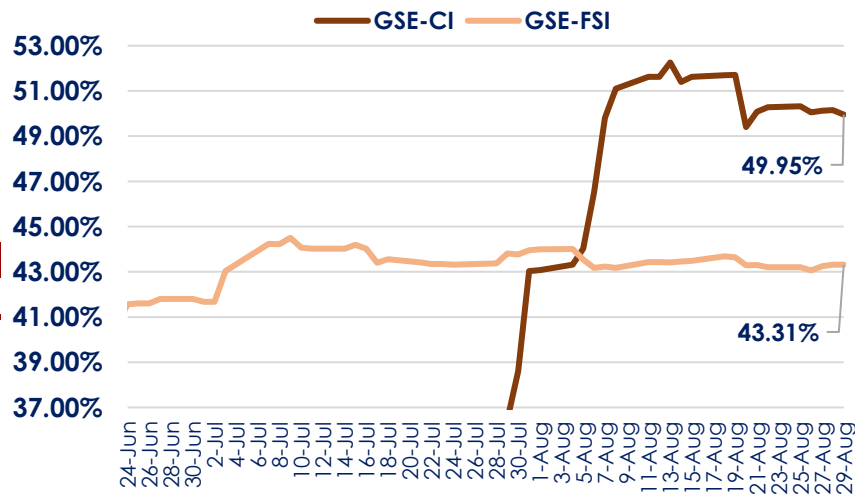
VALUE TRADED (GH¢)

15,508,391.08

47,364,790.25

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	768,180	47,820,573.14
CAL	402,796	467,725.93
SIC	305,001	690,457.95
ETI	243,742	313,991.84
IIL	126,311	6,315.55

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEGH	BUY
FML	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	7,330.37	49.95%
 (Botswana) BGSMDC	10,560.08	5.08%
 (Egypt) EGX-30	35,727.19	20.13%
 (Kenya) NSE ASI	172.60	39.78%
 (Nigeria) NGSE ASI	140,295.50	36.31%
 (South Africa) JSE ASI	101,936.00	21.22%
 (WAEMU) BRVM	320.53	16.11%

Source: Bloomberg

SUMMARY OF JULY 2025 EQUITY MARKET ACTIVITIES

INDICATOR	JULY 2025	JULY 2024	CHANGE
GSE-CI YTD CHANGE	43.03%	43.56%	-
GSE-CI	6,992.29	4,493.92	43.56%
GSE-FSI YTD CHANGE	43.95%	10.53%	-
GSE-FSI	3,427.06	2,101.90	10.53%
VOLUME	358 M	45.82 M	681.75%
VALUE (GH¢)	1,730.48 M	125.29 M	1281.20%
MARKET CAPITALIZATION (GH¢M)	146,120.15	93,348.22	26.33%
ADVANCERS	GLD, BOPP, TOTAL, ACCESS, SCB, EGH, GOIL, FML, TBL, CLYD, ETI, RBGH,		
DECLINERS	MTNGH		
	CAL, IIL, UNIL, SOGEGH, SIC, GCB		

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	68.16	67.62	-8.85%
 GOLD (US\$/oz)	3,441.67	3,370.84	31.12%
 COCOA (US\$/MT)	7,370.25	7,338.84	-32.31%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢11.4000	GH¢10.9001	28.95%
 BRITISH POUND	GH¢15.3997	GH¢14.7581	19.49%
 EURO	GH¢13.3360	GH¢12.7831	14.08%
 CHINESE YUAN	GH¢1.5986	GH¢1.5209	25.96%
 SA RAND	GH¢0.6455	GH¢0.6248	20.62%
 CFA FRANCS	GH¢49.1872	GH¢51.3146	-12.34%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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