



Ticker: A stock symbol is a unique series of letters assigned to a security for trading purposes. A stock symbol is an arrangement of characters usually letters representing publicly-traded securities on an exchange. When a company issues securities to the public marketplace, it selects an available symbol for its shares, often related to the company name. Investors and traders use the symbol to place trade orders.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



HIGHLIGHTS: Composite Index (GSE-CI) gains 95.29 over the week points to close at 5,659.76 points; Returns 15.78% YTD. CAL YTD return crosses 60% mark.

The GSE-CI rose from 5,564.47 to 5,659.76 this week, climbing 1.71% compared to the 3.98% rise last week. The GSE-FSI closed 3.74% higher at 2,814.30 with it's YTD return currently at 18.21%.

The market capitalization reads GH¢127,820.29 million - a climb from the GH¢125,023.12 million last week. Volume of shares traded jumped 431.16% compared to last week's level while trade turnover recorded a 351.26% rise.

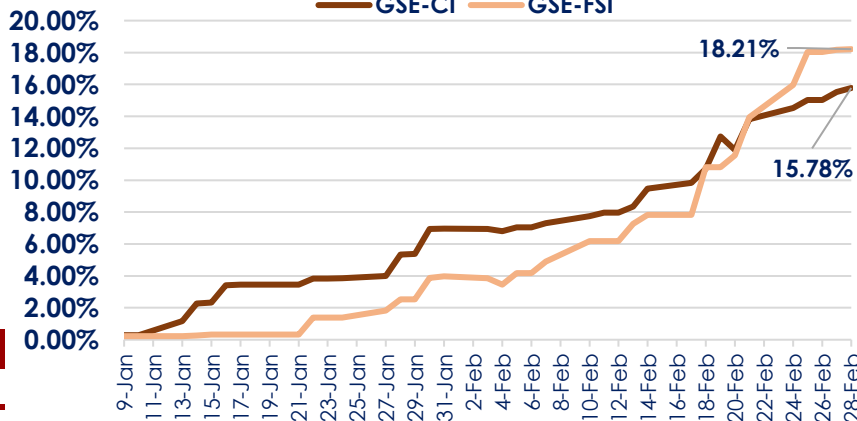
Leading the gainers for this week were TOTAL, CAL and ETI to closed at GH¢14.98, GH¢0.59 and GH¢0.72 respectively.

MTNGH traded the highest volumes (15,032,543 shares) at a total value of GH¢43,488,996.90. At the tail of the Top 5 trade activity pile was GOIL trading 5,856 shares worth GH¢9,369.60.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	5,659.76	5,564.47
YTD	15.78%	13.83%
1 WEEK RETURN	1.71%	3.98%
GSE-FINANCIAL STOCK INDEX	2,814.30	2,712.93
YTD	18.21%	13.95%
1 WEEK RETURN	3.74%	5.68%
MARKET CAP. (GH¢ MN)	127,820.29	125,023.12
VOLUME TRADED	16,405,940	3,088,699
VALUE TRADED (GH¢)	109,018,244.80	24,158,412.38

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
TOTAL	14.98	1.36	14.18
CAL	0.59	0.12	68.57
ETI	0.72	0.10	132.26
SIC	0.37	0.06	37.04
BOPP	26.31	0.06	4.16
MTNGH	2.91	0.01	16.40
GCB	6.51	0.01	2.20

TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	15,032,543	43,488,996.90
CAL	829,433	472,090.04
ETI	362,991	260,853.52
GLD	148,876	64,653,418.92
GOIL	5,856	9,369.60

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
DECLINER			
GLD	425.60	-13.93	8.99

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
ACCESS	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	5,659.76	15.78%
 (Botswana) BGSMDC	10,103.25	0.54%
 (Egypt) EGX-30	30,610.44	2.92%
 (Kenya) NSE ASI	132.13	7.01%
 (Nigeria) NGSE ASI	107,821.39	4.76%
 (South Africa) JSE ASI	85,943.00	2.20%
 (WAEMU) BRVM	292.49	5.95%

Source: Bloomberg

SUMMARY OF JANUARY 2025 EQUITY MARKET ACTIVITIES

INDICATOR	JANUARY 2025	JANUARY 2024	CHANGE
GSE-CI YTD CHANGE	6.97%	1.35%	-
GSE-CI	5,299.44	3,172.43	67.05%
GSE-FSI YTD CHANGE	3.97%	0.45%	-
GSE-FSI	2,475.34	1,910.16	29.59%
VOLUME	16.11 M	31.06 M	-48.12%
VALUE (GH¢)	108.60 M	34.93 M	210.93%
MARKET CAPITALIZATION (GH¢M)	117,170.63	74,416.27	57.45%
ADVANCERS	GLD, ACCESS, MTNGH, EGH, ETI, GOIL, EGL, GCB		
DECLINERS	RBGH		

Source: Ghana Stock Exchange, SBL Research

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	73.18	74.99	-2.14%
 GOLD (US\$/oz)	2,940.29	2,940.29	8.54%
 COCOA (US\$/MT)	9,099.66	9,961.58	-16.43%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 15.5300	GH¢ 15.5400	-5.34%
 BRITISH POUND	GH¢ 19.5484	GH¢ 19.6418	-5.87%
 EURO	GH¢ 16.1524	GH¢ 16.2463	-5.81%
 CHINESE YUAN	GH¢ 2.3951	GH¢ 2.1429	-15.93%
 SA RAND	GH¢ 0.8350	GH¢ 0.8481	-6.75%
 CFA FRANCS	GH¢ 40.6107	GH¢ 40.3666	6.17%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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