



## WEEKLY MARKETS REPORT

27<sup>TH</sup> JUNE, 2025

**Microcap:** The term "microcap," also known as micro-cap, is generally used for companies with a low market capitalization. Microcap stocks can either be newly listed companies with very few regulations or smaller companies with significant potential to become large-cap stocks in the future. Microcap stocks are usually traded over-the-counter, with low publicly available information, and are riskier to invest in than large-cap stocks.

### JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

### EQUITIES MARKET UPDATE



**HIGHLIGHTS: Finance stocks leads market activity as GSE-CI closes 38.20 points higher at 6,248.48 points.**

The GSE-CI rose from 6,210.28 points to 6,248.48 points this week, advancing by 0.62% compared to the 0.59% rise last week. The GSE-FSI closed 1.58% higher at 3,376.01 with it's YTD return currently at 41.80%.

The market capitalization closed the week higher at GH¢137,302.04 million as share volumes traded declined by 2.01% with trade turnover up by 21.61%.

TOTAL led the gainers this week, closing at GH¢27.50 with EGH and SCB following to close at GH¢8.70 and GH¢27.88 respectively. GLD recorded the steepest decline of the week to close at GH¢353.88.

MTNGH topped the weekly trade volume charts, trading 4,735,241 shares at a total value of GH¢ 13,930,773.04. At the tail of the Top 5 trade activity pile was EGL, trading 106,955 shares worth GH¢304,836.27.

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
<b>TOTAL</b>	27.50	2.50	109.60
<b>EGH</b>	8.70	1.09	33.85
<b>SCB</b>	27.88	0.88	21.22
<b>GCB</b>	10.00	0.67	55.99
<b>SOGEGH</b>	2.06	0.06	37.33
<b>SIC</b>	1.14	0.02	322.22
<b>CAL</b>	0.55	0.01	57.14

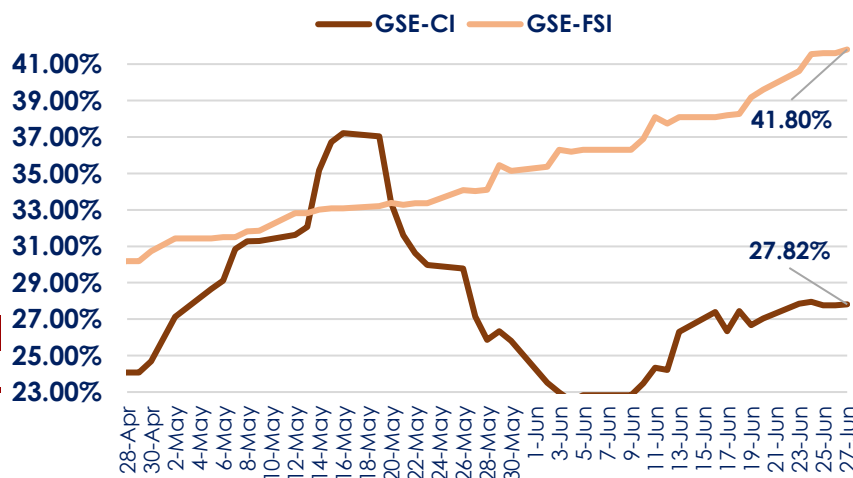
TICKER	PRICE	WEEKLYCHANGE	YTD(%)
DECLINERS			
<b>EGL</b>	2.85	-0.01	43.94
<b>MTNGH</b>	2.93	-0.02	17.20
<b>FML</b>	4.10	-0.05	10.81
<b>GLD</b>	353.88	-5.00	-9.38

### MARKET DATA

	THIS WEEK	LAST WEEK
<b>GSE-COMPOSITE INDEX</b>	6,248.48	6,210.28
<b>YTD</b>	27.82%	27.04%
<b>1 WEEK RETURN</b>	0.62%	0.59%
<b>GSE-FINANCIAL STOCK INDEX</b>	3,376.01	3,323.44
<b>YTD</b>	41.80%	39.59%
<b>1 WEEK RETURN</b>	1.58%	1.09%
<b>MARKET CAP. (GH¢ MN)</b>	137,302.04	136,844.81
<b>VOLUME TRADED</b>	5,785,849	5,904,756
<b>VALUE TRADED (GH¢)</b>	21,808,497.25	27,819,994.95

Source: Ghana Stock Exchange, SBL Research

### GSE-CI & GSE-FSI YTD PERFORMANCE



### TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
<b>MTNGH</b>	4,735,241	13,930,773.04
<b>GCB</b>	264,810	2,627,853.69
<b>ETI</b>	238,744	202,899.69
<b>FML</b>	138,182	567,118.85
<b>EGL</b>	106,955	304,836.27

### SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEGH	BUY

### GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	6,248.48	27.82%
 (Botswana) BGSMDC	10,383.87	3.33%
 (Egypt) EGX-30	33,002.85	10.97%
 (Kenya) NSE ASI	152.45	23.46%
 (Nigeria) NGSE ASI	119,995.76	16.58%
 (South Africa) JSE ASI	95,862.00	13.99%
 (WAEMU) BRVM	309.92	12.27%

Source: Bloomberg

### SUMMARY OF MAY 2025 EQUITY MARKET ACTIVITIES

INDICATOR	MAY 2025	MAY 2024	CHANGE
GSE-CI YTD CHANGE	24.81%	19.92%	-
GSE-CI	6,150.31	3,753.69	63.85%
GSE-FSI YTD CHANGE	35.13%	7.95%	-
GSE-FSI	3,217.14	3,753.69	-14.29%
VOLUME	34.53 M	255.72 M	-86.50%
VALUE (GH¢)	166.65 M	396.16 M	-57.93%
MARKET CAPITALIZATION (GH¢M)	136,545.48	84,016.55	62.52%
ADVANCERS	ACCESS, BOPP, UNIL, EGH, GCB, TOTAL, SIC, FML, GGBL, GOIL, ETI,		
DECLINERS	MTNGH, CAL, GLD		

### COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	67.58	76.53	-9.63%
 GOLD (US\$/oz)	3,274.08	3,369.85	24.74%
 COCOA (US\$/MT)	8,188.21	7,935.80	-24.80%

Source: Bloomberg, Bullion by Post, ICCO

### CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢10.3100	GH¢10.3001	42.58%
 BRITISH POUND	GH¢14.1479	GH¢13.8736	30.06%
 EURO	GH¢12.0675	GH¢11.8725	26.08%
 CHINESE YUAN	GH¢1.4375	GH¢1.4345	40.07%
 SA RAND	GH¢0.5753	GH¢0.5728	35.33%
 CFA FRANCS	GH¢54.3576	GH¢55.2504	-20.68%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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