



WEEKLY MARKETS REPORT

25TH JULY, 2025

Stock Quote: A stock quote is the price of a stock as quoted on an exchange. A basic quote for a specific stock provides information, such as its bid and ask price, last traded price, and volume traded. Pricing displayed with a stock quote reflects the buying and selling activity that influences the value of a given security. A stock quote is generally displayed with supplemental information, such as high and low prices for a given security in a day or its change in value.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



HIGHLIGHTS: RBGH sustains the month's gaining run as GSE-CI is up by 286.35 points to 6,673.11 points; YTD return closes at 36.51%.

The GSE-CI moved from 6,386.76 points to 6,673.11 points this week, rising by 4.48% compared to the 0.59% drop last week. The GSE-FSI closed 0.16% lower at 3,412.29 with it's YTD return currently at 43.33%.

The market capitalization fell to GH¢142,183.93 million as trading volumes spiked 264.37% over the week with trade turnover up by 265.44%.

GLD, MTNGH, and FML led the gainers this week, to close at GH¢373.75, GH¢3.25 and GH¢4.25 respectively. Conversely, SOGEGH recorded the highest price drop to close at GH¢1.97.

MTNGH topped the weekly trade volume charts, trading 30,738,865 shares at a total value of GH¢98,777,710.96. At the tail of the Top 5 trade activity pile was SOGEGH, trading 382,701 shares worth GH¢760,965.55.

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
GLD	373.75	3.62	-4.29
MTNGH	3.25	3.00	30.00
FML	4.25	1.44	14.86
EGH	8.78	0.07	35.08
GOIL	2.14	0.05	40.79
RBGH	0.93	0.04	40.91

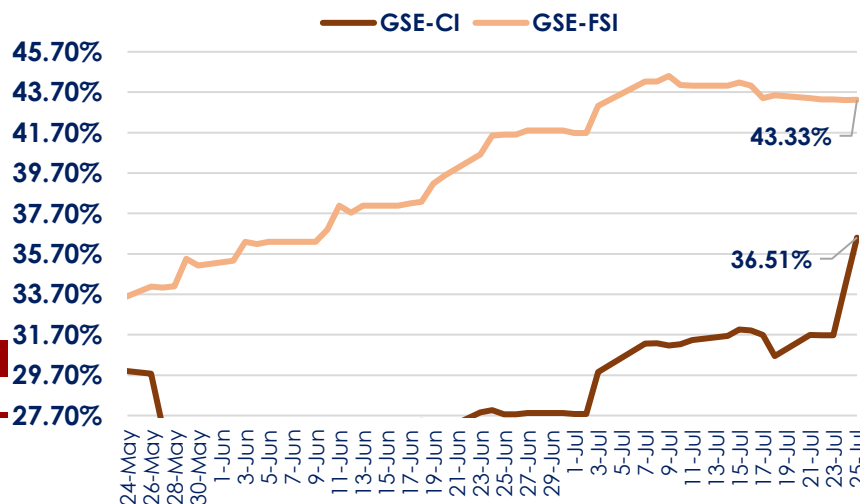
TICKER	PRICE	WEEKLYCHANGE	YTD(%)
DECLINERS			
CAL	0.53	-0.02	51.43
SOGEGH	1.97	-0.09	31.33

MARKET DATA

	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	6,673.11	6,386.76
YTD	36.51%	30.65%
1 WEEK RETURN	-4.48%	-0.59%
GSE-FINANCIAL STOCK INDEX	3,412.29	3,417.71
YTD	43.33%	43.55%
1 WEEK RETURN	-0.16%	-0.33%
MARKET CAP. (GH¢ MN)	142,183.93	138,597.82
VOLUME TRADED	35,541,826	9,754,240
VALUE TRADED (GH¢)	140,050,192.25	

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	30,738,865	98,777,710.96
GCB	1,556,438	14,739,467.86
FML	691,985	2,940,345.59
CAL	554,396	295,935.90
SOGEGH	382,701	760,965.55

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	6,673.11	36.51%
 (Botswana) BGSMDC	10,495.71	4.44%
 (Egypt) EGX-30	34,125.12	14.74%
 (Kenya) NSE ASI	160.53	30.00%
 (Nigeria) NGSE ASI	134,452.93	30.63%
 (South Africa) JSE ASI	98,919.00	17.63%
 (WAEMU) BRVM	311.40	12.80%

Source: Bloomberg

SUMMARY OF JUNE 2025 EQUITY MARKET ACTIVITIES

INDICATOR	JUNE 2025	JUNE 2024	CHANGE
GSE-CI YTD CHANGE	27.82%	22.34%	-
GSE-CI	6,248.48	3,829.61	63.16%
GSE-FSI YTD CHANGE	41.80%	11.23%	-
GSE-FSI	3,376.01	2,115.04	59.62%
VOLUME	32.18 M	39.75 M	-19.04%
VALUE (GH¢)	128.29 M	87.97 M	-45.83%
MARKET CAPITALIZATION (GH¢M)	137,286.09	85,096.58	61.33%
ADVANCERS	BOPP, TOTAL, ACCESS, GCB, SCB, EGH, SOGEGH, GOIL, SIC		
DECLINERS	CAL, MTNGH, ETI, GLD		

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	68.77	69.33	-8.04%
 GOLD (US\$/oz)	3,334.94	3,353.61	27.77%
 COCOA (US\$/MT)	7,362.55	6,670.79	-32.38%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢10.4500	GH¢10.4300	40.67%
 BRITISH POUND	GH¢14.0245	GH¢14.0164	31.20%
 EURO	GH¢12.2501	GH¢12.1475	24.20%
 CHINESE YUAN	GH¢1.4574	GH¢1.4535	38.16%
 SA RAND	GH¢0.5869	GH¢0.5901	32.65%
 CFA FRANCS	GH¢53.5474	GH¢53.9994	-19.48%

Source: Bank of Ghana

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