



WEEKLY MARKETS REPORT

22ND AUGUST, 2025

Stock Quote: A stock quote is the price of a stock as quoted on an exchange. A basic quote for a specific stock provides information, such as its bid and ask price, last traded price, and volume traded. Pricing displayed with a stock quote reflects the buying and selling activity that influences the value of a given security. A stock quote is generally displayed with supplemental information, such as high and low prices for a given security in a day or its change in value.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



Prime Index dips over the week as GOIL and CLYD sustain the year's gaining run.

The Ghana Stock Exchange closed the week ending August 22, 2025, with the GSE Composite Index down 0.89% to 7,346.69 points, placing its year-to-date gain at 50.28%. The GSE Financial Stock Index also rose slightly to 3,409.46 points.

Market capitalization decreased to GH¢149.90 billion, while trading volumes dropped to 13.13 million shares worth GH¢47.36 million, with MTNGH accounting for over 96.85% of total value traded.

CAL, SIC, ETI, and Republic Bank also saw notable activity. Gainers for the week included GCB, BOPP, GOIL, RBGH, EGL, and CLYD, while CAL, ETI, MTNGH and GLD posted declines.

Market activity on the Ghana Stock Exchange was heavily concentrated in a few equities, with MTNGH taking a commanding lead.

Compared to other African markets, the GSE remained one of the top performers year-to-date.

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
GCB	9.85	0.24	54.63
BOPP	34.35	0.09	35.99
GOIL	2.26	0.08	48.68
RBGH	1.09	0.04	65.15
EGL	2.90	0.03	46.46
CLYD	0.11	0.01	266.67

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
DECLINERS			
CAL	0.50	-0.01	42.86
ETI	0.78	-0.02	151.61
MTNGH	3.89	-0.06	55.60
GLD	379.00	-8.04	-2.94

MARKET DATA

THIS WEEK

LAST WEEK

GSE-COMPOSITE INDEX

YTD

1 WEEK RETURN

GSE-FINANCIAL STOCK INDEX

YTD

1 WEEK RETURN

MARKET CAP. (GH¢ MN)

VOLUME TRADED

VALUE TRADED (GH¢)

7,346.69

50.28%

-0.89%

3,409.46

43.21%

-0.19%

149,903.37

13,132,976

47,364,790.25

7,412.59

51.63%

0.35%

3,416.11

43.49%

0.22%

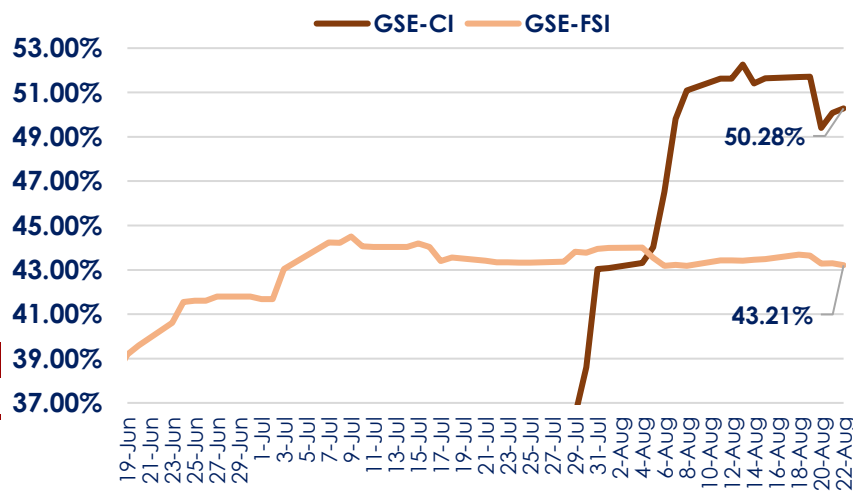
151,079.89

18,706,933

71,627,592.78

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	11,567,840	44,841,146.62
CAL	527,790	263,895.45
SIC	352,578	370,206.90
ETI	159,966	126,161.61
RBGH	29,453	32,186.26

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEGH	BUY
FML	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	7,346.69	50.28%
 (Botswana) BGSMDC	10,559.88	5.08%
 (Egypt) EGX-30	35,622.26	19.78%
 (Kenya) NSE ASI	170.03	37.70%
 (Nigeria) NGSE ASI	141,004.14	37.00%
 (South Africa) JSE ASI	102,724.00	22.15%
 (WAEMU) BRVM	319.04	15.57%

Source: Bloomberg

SUMMARY OF JULY 2025 EQUITY MARKET ACTIVITIES

INDICATOR	JULY 2025	JULY 2024	CHANGE
GSE-CI YTD CHANGE	43.03%	43.56%	-
GSE-CI	6,992.29	4,493.92	43.56%
GSE-FSI YTD CHANGE	43.95%	10.53%	-
GSE-FSI	3,427.06	2,101.90	10.53%
VOLUME	358 M	45.82 M	681.75%
VALUE (GH¢)	1,730.48 M	125.29 M	1281.20%
MARKET CAPITALIZATION (GH¢M)	146,120.15	93,348.22	26.33%
ADVANCERS	GLD, BOPP, TOTAL, ACCESS, SCB, EGH, GOIL, FML, TBL, CLYD, ETI, RBGH,		
DECLINERS	MTNGH		
	CAL, IIL, UNIL, SOGEGH, SIC, GCB		

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	67.62	66.35	-9.57%
 GOLD (US\$/oz)	3,370.84	3,342.89	28.42%
 COCOA (US\$/MT)	7,338.84	7,848.47	-32.60%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢10.9001	GH¢10.6500	34.86%
 BRITISH POUND	GH¢14.7581	GH¢14.4452	24.68%
 EURO	GH¢12.7831	GH¢12.4678	19.02%
 CHINESE YUAN	GH¢1.5209	GH¢1.4829	32.39%
 SA RAND	GH¢0.6248	GH¢0.6055	24.62%
 CFA FRANCS	GH¢51.3146	GH¢52.6124	-15.98%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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