



YTD: YTD or year-to-date is often used to describe investment returns. YTD returns are calculated based on the profit since the first day of the year. Investors and analysts use YTD to measure returns in an investment portfolio and to compare the returns of different assets.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



HIGHLIGHTS: Bullish trading week sees Composite Index (GSE-CI) jump 213.13 points to close at 5,564.47 points; Returns 13.83% YTD.

The GSE-CI rose from 5,351.34 to 5,564.47 this week, climbing 3.98% compared to the 2.02% rise last week. The GSE-FSI closed 5.68% higher at 2,712.93 with it's YTD return currently at 13.95%.

The market capitalization reads GH¢125,023.12 million - a climb from the GH¢119,884.61 million last week. Volume of shares traded jumped 107.88% compared to last week's level while trade turnover recorded a 126.75% rise.

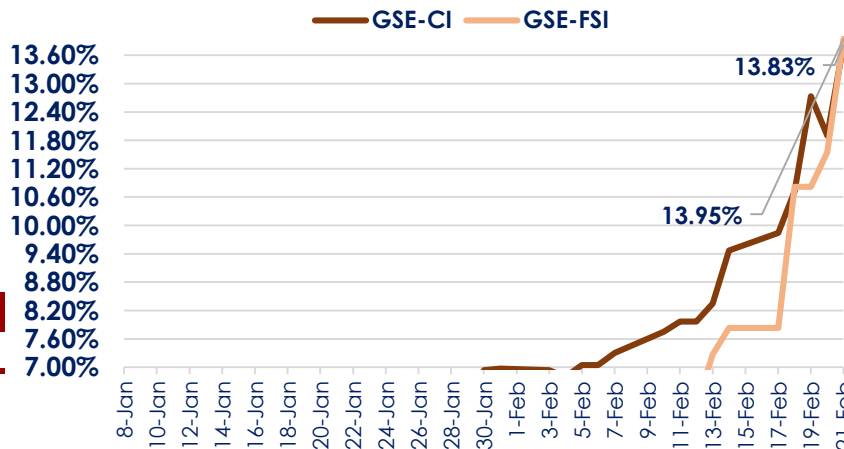
Leading the gainers for this week were GLD, ACCESS and TOTAL which closed at GH¢439.53, GH¢6.82 and GH¢13.62 respectively.

MTNGH traded the highest volumes (2,124,290 shares) at a total value of GH¢6,347,888.55. At the tail of the Top 5 trade activity pile was IIL trading 48,500 shares worth GH¢2,425.00.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	5,564.47	5,351.34
YTD	13.83%	9.47%
1 WEEK RETURN	3.98%	2.02%
GSE-FINANCIAL STOCK INDEX	2,712.93	2,567.22
YTD	13.95%	7.83%
1 WEEK RETURN	5.68%	2.80%
MARKET CAP. (GH¢ MN)	125,023.12	119,884.61
VOLUME TRADED	3,088,699	1,485,784
VALUE TRADED (GH¢)	24,158,412.38	10,654,248

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
GLD	439.53	3.81	12.56
ACCESS	6.82	0.62	31.15
TOTAL	13.62	0.21	3.81
ETI	0.62	0.15	100.00
MTNGH	2.90	0.10	16.00
CAL	0.47	0.03	34.29
SIC	0.31	0.02	14.81
GOIL	1.60	0.01	5.26

TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	2,124,290	6,347,888.55
FML	208,397	772,223.30
ETI	113,783	98,062.83
EGL	68,374	140,166.70
IIL	48,500	2,425.00

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
DECLINER			

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
ACCESS	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	5,564.47	13.83%
 (Botswana) BGSMDC	10,075.28	0.26%
 (Egypt) EGX-30	30,914.72	3.95%
 (Kenya) NSE ASI	132.81	7.56%
 (Nigeria) NGSE ASI	108,497.40	5.41%
 (South Africa) JSE ASI	88,914.00	5.73%
 (WAEMU) BRVM	293.78	6.42%

Source: Bloomberg

SUMMARY OF JANUARY 2025 EQUITY MARKET ACTIVITIES

INDICATOR	JANUARY 2025	JANUARY 2024	CHANGE
GSE-CI YTD CHANGE	6.97%	1.35%	-
GSE-CI	5,299.44	3,172.43	67.05%
GSE-FSI YTD CHANGE	3.97%	0.45%	-
GSE-FSI	2,475.34	1,910.16	29.59%
VOLUME	16.11 M	31.06 M	-48.12%
VALUE (GH¢)	108.60 M	34.93 M	210.93%
MARKET CAPITALIZATION (GH¢M)	117,170.63	74,416.27	57.45%
ADVANCERS	GLD, ACCESS, MTNGH, EGH, ETI, GOIL, EGL, GCB		
DECLINERS	RBGH		

Source: Ghana Stock Exchange, SBL Research

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	74.99	74.82	0.28%
 GOLD (US\$/oz)	2,940.29	2,893.91	12.03%
 COCOA (US\$/MT)	9,961.58	10,010.22	8.51%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 15.5400	GH¢ 15.5001	-5.41%
 BRITISH POUND	GH¢ 19.6418	GH¢ 19.5479	-6.32%
 EURO	GH¢ 16.2463	GH¢ 16.2817	-6.35%
 CHINESE YUAN	GH¢ 2.1429	GH¢ 2.1368	-6.03%
 SA RAND	GH¢ 0.8481	GH¢ 0.8444	-8.20%
 CFA FRANCS	GH¢ 40.3666	GH¢ 40.2880	6.81%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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