

**WEEKLY MARKETS REPORT****17<sup>TH</sup> APRIL, 2025**

**Portfolio:** It is a collection of investments owned by one organization or individual, and managed as a collective whole with specific investment goals in mind.

**JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO**

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

**EQUITIES MARKET UPDATE**

**HIGHLIGHTS: Finance Stocks lead gainers as GSE-CI Index closes the week at 6,042.29 points; Returns 23.60% YTD.**

The GSE-CI fell from 6,100.93 to 6,042.29 this week, falling 0.96% compared to the 0.06% rise last week. The GSE-FSI closed 0.73% higher at 3,085.15 with it's YTD return currently at 29.59%.

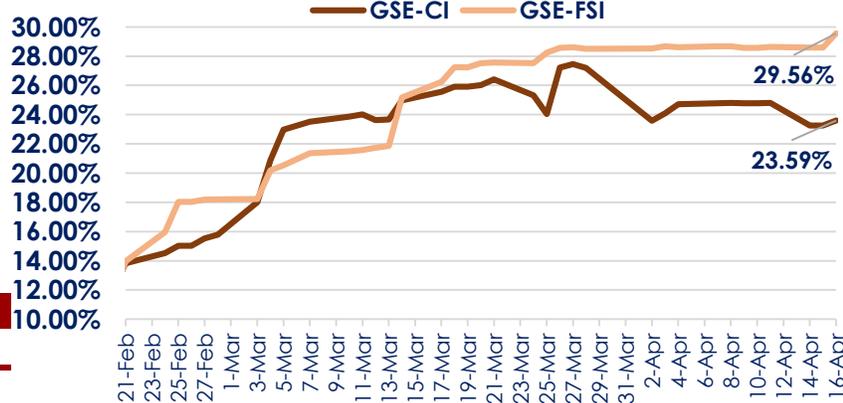
The market capitalization reads GH¢135,263.74 million compared to the GH¢135,626.56 million last week. Volume of shares traded was 37.73% below last week's level while trade turnover recorded a 276.04% rise.

GLD, GCB, SIC, EGL and ETI recorded gains w/w to close at GH¢490.46, GH¢7.26, GH¢0.66, GH¢2.58 and GH¢0.87 respectively, while CAL declined to GH¢0.69 and MTNGH fell to GH¢3.00.

MTNGH traded the highest volumes (1,351,175 shares) at a total value of GH¢7,800,998.00. At the tail of the Top 5 trade activity pile was DASPHARMA trading 24,136 shares worth GH¢10,641.52.

MARKET DATA	THIS WEEK	LAST WEEK
<b>GSE-COMPOSITE INDEX</b>	6,042.29	6,100.93
<b>YTD</b>	23.60%	24.80%
<b>1 WEEK RETURN</b>	-0.96%	0.06%
<b>GSE-FINANCIAL STOCK INDEX</b>	3,085.15	3,062.66
<b>YTD</b>	29.59%	28.64%
<b>1 WEEK RETURN</b>	0.73%	0.02%
<b>MARKET CAP. (GH¢ MN)</b>	135,263.74	135,626.56
<b>VOLUME TRADED</b>	1,954,109	3,138,322
<b>VALUE TRADED (GH¢)</b>	6,085,152.90	22,882,674.58

Source: Ghana Stock Exchange, SBL Research

**GSE-CI & GSE-FSI YTD PERFORMANCE**

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
<b>GAINERS</b>			
<b>GLD</b>	490.46	6.87	25.60
<b>GCB</b>	7.26	0.16	13.97
<b>SIC</b>	0.66	0.06	144.44
<b>EGL</b>	2.58	0.03	30.30
<b>ETI</b>	0.87	0.02	180.65

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
<b>DECLINERS</b>			
<b>CAL</b>	0.69	-0.01	97.14
<b>MTNGH</b>	3.00	-0.07	20.00

**TOP TRADED EQUITIES**

TICKER	VOLUME	VALUE (GH¢)
<b>MTNGH</b>	1,351,175	7,800,998.00
<b>ETI</b>	234,667	656,878.30
<b>FML</b>	150,596	2,278,430.40
<b>CAL</b>	146,886	293,424.81
<b>DASPHARMA</b>	24,136	10,641.52

## SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEH	BUY

## GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	6,042.29	23.60%
 (Botswana) BGSMDC	10,113.04	0.64%
 (Egypt) EGX-30	31,062.95	4.45%
 (Kenya) NSE ASI	125.33	1.50%
 (Nigeria) NGSE ASI	104,233.81	1.27%
 (South Africa) JSE ASI	89,487.00	6.41%
 (WAEMU) BRVM	288.57	4.53%

Source: Bloomberg

## SUMMARY OF MARCH 2025 EQUITY MARKET ACTIVITIES

INDICATOR	MARCH 2025	MARCH 2024	CHANGE
GSE-CI YTD CHANGE	27.19%	10.41%	-
GSE-CI	6,217.90	3,456.20	10.41%
GSE-FSI YTD CHANGE	28.50%	5.25%	-
GSE-FSI	3,059.30	2,001.47	5.25%
VOLUME	21.95 M	208.73 M	-89.48%
VALUE (GH¢)	201.91 M	313.50 M	-35.59%
MARKET CAPITALIZATION (GH¢M)	136,998.73	77,701.17	5.15%
ADVANCERS	GLD, TOTAL, ACCESS, BOPP, SCB, GCB, EGL, EGH, MTNGH, ETI, SIC,		
DECLINERS	SOGEH, RBGH, UNIL CLYD GOIL		

## COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	67.96	64.43	-9.12%
 GOLD (US\$/oz)	3,316.79	3,226.05	26.37%
 COCOA (US\$/MT)	7,560.60	7,864.50	-30.56%

Source: Bloomberg, Bullion by Post, ICCO

## CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 15.4600	GH¢ 15.5200	-4.92%
 BRITISH POUND	GH¢ 20.4868	GH¢ 20.2497	-13.42%
 EURO	GH¢ 17.5717	GH¢ 17.5817	-10.18%
 CHINESE YUAN	GH¢ 2.1185	GH¢ 2.1283	-4.95%
 SA RAND	GH¢ 0.8222	GH¢ 0.8100	-5.31%
 CFA FRANCS	GH¢ 37.3304	GH¢ 37.3091	15.50%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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