

**INVESTMENT TERM OF THE WEEK**

Stock Quote: A stock quote is the price of a stock as quoted on an exchange. A basic quote for a specific stock provides information, such as its bid and ask price, last traded price, and volume traded. Pricing displayed with a stock quote reflects the buying and selling activity that influences the value of a given security. A stock quote is generally displayed with supplemental information, such as high and low prices for a given security in a day or its change in value.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE

HIGHLIGHTS: GCB, GOIL and CAL get off the mark for year with gains this week as GSE-CI records 154.30 points rise to close at 5,057.20 points; YTD Return at 3.45%.

The GSE-CI rose from 4,902.87 to 5,057.20 this week, climbing 3.15% compared to the 0.26% rise last week. The GSE-FSI closed 0.10% higher at 2,385.96 with its YTD return currently at 0.32%.

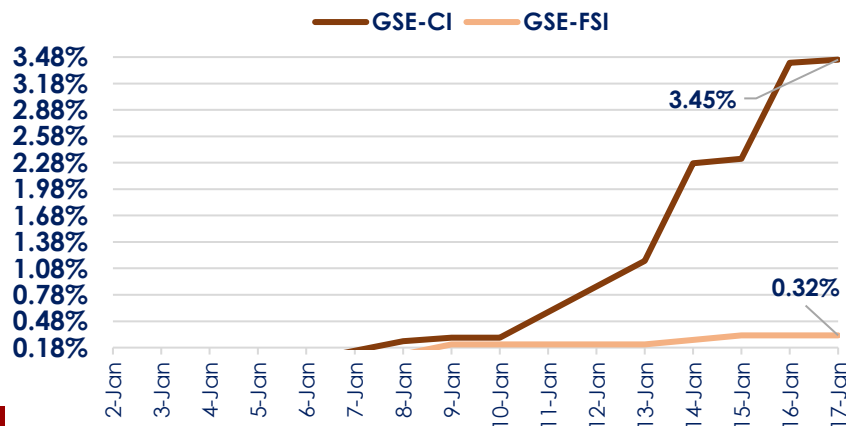
The market capitalization reads GH¢113,671.55 million - a climb from the GH¢111,736.66 million last week. Volume of shares traded jumped 822.03% compared to last week's level while trade turnover fell by 8.97%.

The top gainers were GLD, TOTAL and MTNGH closing at GH¢408.99, GH¢13.31 and GH¢2.65 respectively, with no price losers for this week.

MTNGH traded the highest volumes (2,567,358 shares) at a total value of GH¢6,706,399.53. At the tail of the Top 5 trade activity pile was SIC trading 41,460 shares worth GH¢11,194.20.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	5,057.20	4,902.87
YTD	3.45%	0.29%
1 WEEK RETURN	3.15%	0.26%
GSE-FINANCIAL STOCK INDEX	2,388.38	2,385.96
YTD	0.32%	0.22%
1 WEEK RETURN	0.10%	0.11%
MARKET CAP. (GH¢ MN)	113,671.55	111,736.66
VOLUME TRADED	4,308,065	467,238
VALUE TRADED (GH¢)	13,806,115.28	12,568,068

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
GLD	408.99	6.59	4.73
TOTAL	13.31	0.19	1.45
MTNGH	2.65	0.14	6.00
GOIL	1.57	0.05	3.29
GCB	6.41	0.04	0.63
CAL	0.38	0.01	8.57

TICKER	VOLUME	VALUE (GH¢)
MTNGH	2,567,358	6,706,399.53
CAL	1,434,820	545,121.88
ETI	156,090	49,948.80
RBGH	45,165	27,099.00
SIC	41,460	11,194.20

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
DECLINER			

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
ACCESS	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	5,057.20	3.45%
 (Botswana) BGSMDC	10,060.19	0.11%
 (Egypt) EGX-30	29,605.12	-0.46%
 (Kenya) NSE ASI	130.79	5.92%
 (Nigeria) NGSE ASI	102,353.58	-0.56%
 (South Africa) JSE ASI	84,700.44	0.72%
 (WAEMU) BRVM	273.52	-0.92%

Source: Bloomberg

SUMMARY OF DECEMBER 2024 EQUITY MARKET ACTIVITIES

INDICATOR	DECEMBER 2024	DECEMBER 2023	CHANGE
GSE-CI YTD CHANGE	56.17%	28.08%	-
GSE-CI	4,888.53	3,130.23	56.17%
GSE-FSI YTD CHANGE	25.20%	-7.36%	-
GSE-FSI	2,380.79	1,901.57	25.20%
VOLUME	39.47 M	23.47 M	68.17%
VALUE (GH¢)	156.62 M	66.06 M	137.08%
MARKET CAPITALIZATION (GH¢M)	111,356.09	73,893.17	50.70%
ADVANCERS	UNIL, GGBL, ACCESS, TOTAL, MTNGH, GCB, ETI		
DECLINERS	ALLGH, GLD		

Source: Ghana Stock Exchange, SBL Research

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	80.85	79.47	8.12%
 GOLD (US\$/oz)	2,716.46	2,694.08	3.50%
 COCOA (US\$/MT)	10,061.34	10,316.47	-7.59%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 14.9500	GH¢14.7500	-1.67%
 BRITISH POUND	GH¢ 18.2353	GH¢17.9899	0.91%
 EURO	GH¢ 15.3975	GH¢15.0871	1.19%
 CHINESE YUAN	GH¢ 2.0405	GH¢2.0112	-1.32%
 SA RAND	GH¢ 0.7994	GH¢0.7708	-2.61%
 CFA FRANCS	GH¢ 42.6016	GH¢43.4780	1.21%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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