

**SIC BROKERAGE LTD.***Your Preferred Stockbroker*

(Member of the Ghana Stock Exchange)

WEEKLY MARKETS REPORT

16TH OCTOBER, 2026

Limit Order Book: A limit order book is a record of outstanding limit orders maintained by the security specialist who works at the exchange. A limit order is a type of order to buy or sell a security at a specific price or better. A buy limit order is an order to buy at a preset price or lower while a sell limit order is an order to sell a security at a pre-specified price or higher.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period, making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



Benchmark Indices strengthen as GSE wraps up the week in positive territory.

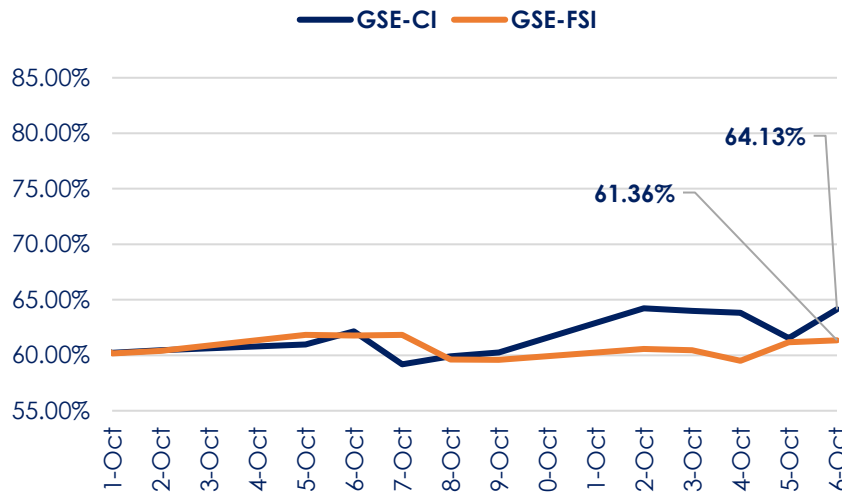
The Ghana Stock Exchange recorded a positive weekly close, as both benchmark indices advanced on the back of renewed buying interest in selected stocks. The GSE Composite Index rose by 341.29 points to 14,394.77 points, while the GSE Financial Stocks Index added 82.29 points to close at 7,498.54 points.

Market breadth remained positive over the week, with advancing stocks outnumbering decliners, reflecting sustained buying interest in selected equities. CPC emerged as the week's top performer, gaining 16.67% to close at GH¢0.35, followed by EGL, which advanced 12.99% to GH¢8.70. On the decliners' front, DIGICUT recorded the steepest loss, shedding 19.64% to settle at GH¢0.45.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	14,394.77	14,053.48
YTD	64.13%	60.24%
1 WEEK RETURN	2.43%	-0.13%
GSE-FINANCIAL STOCK INDEX	7,498.54	7,416.25
YTD	61.36%	59.59%
1 WEEK RETURN	1.11%	-0.50%
MARKET CAP. (GH¢ MN)	271,255.68	266,496.93
VOLUME TRADED	16,850,181	24,814,113
VALUE TRADED (GH¢)	67,209,527	141,877,971

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
TOTAL	41.00	2.50	1.74
EGH	40.00	1.00	60.00
EGL	8.70	1.00	150.00
FAB	8.40	0.40	8.95
MTNGH	6.73	0.28	60.24
ACCESS	20.79	0.12	28.33
RBGH	4.09	0.09	214.62
IIL	0.61	0.06	1115.00
CPC	0.35	0.05	600.00
GCB	40.20	0.02	99.90
ETI	1.55	0.01	101.30

TICKER	PRICE	WEEKLYCHANGE	YTD(%)
DECLINERS			
KASA	1.89	-0.03	57.50
DASPHARMA	0.97	-0.05	155.26
DIGICUT	0.45	-0.11	400.00
SIC	5.01	-0.12	317.50
BOPP	70.00	-5.00	25.40

TOP TRADED EQUITIES

TICKER	VALUE (GH¢)	VOLUME
MTNGH	45,543,976.66	6,967,107
KASA	11,568,587.32	6,273,137
ETI	2,125,123.38	1,340,514
EGH	1,825,615.80	46,011
GGBL	1,189,454.80	111,164

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
EGH	BUY
SIC	BUY
GCB	BUY
SOGEGH	BUY
FML	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	14,394.77	64.13%
 (Botswana) BGSMDC	11,249.53	1.99%
 (Egypt) EGX-30	52,273.34	24.97%
 (Kenya) NSE ASI	240.50	28.90%
 (Nigeria) NGSE ASI	247,707.13	59.18%
 (South Africa) JSE ASI	110,827.09	-4.32%
 (WAEMU) BRVM	532.92	54.13%

Source: Bloomberg

SUMMARY OF AUGUST 2026 EQUITY MARKET ACTIVITIES

INDICATOR	SEPTEMBER 2026	SEPTEMBER 2025	CHANGE
GSE-CI YTD CHANGE	61.24%	67.09%	-
GSE-CI	14,141.56	8,168.35	105.67%
GSE-FSI YTD CHANGE	62.56%	59.58%	-
GSE-FSI	7,554.56	3,799.31	131.67%
VOLUME	102,975,663	45,983,242	11.10%
VALUE (GH¢)	562,285,932.20	189,292,066.21	3.48%
MARKET CAPITALIZATION (GH¢M)	270,337.56	162,594.44	90.90%
ADVANCERS	CPC, EGL, FML, GCB, DIGICUT.		
DECLINERS	ACCESS, ALLGH, BOPP, CLYD, DASPHARMA, EGH, ETI, GOIL, KASA, MTNGH, RBGH, SIC, SOGEGH, TOTAL, ZEN, HORDS, ILL.		

Source: Ghana Stock Exchange, SBL Research

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	105.61	104.64	73.56%
 GOLD (US\$/oz)	4,187.52	4,184.09	-3.51%
 COCOA (US\$/MT)	5,882.94	5,718.24	-1.56%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 11.6650	GH¢ 11.7900	-10.42%
 BRITISH POUND	GH¢ 15.5454	GH¢ 15.5970	-9.57%
 EURO	GH¢ 13.0964	GH¢ 13.1977	-6.29%
 CHINESE YUAN	GH¢ 1.7448	GH¢ 1.7617	-14.29%
 SA RAND	GH¢ 0.7082	GH¢ 0.7131	-10.94%
 CFA FRANCS	GH¢ 50.0871	GH¢ 49.7026	6.71%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

Disclaimer - SIC Brokerage and its employees do not make any guarantee or other promise as to any results that may be obtained from using our content. No one should make any investment decision without first consulting his or her own Investment advisor and conducting his or her own research and due diligence. SIC Brokerage disclaims any and all liabilities in the event that any information, commentary, analysis, opinions, advice and/or recommendations prove to be inaccurate, incomplete or unreliable, or result in any investment or other losses.