



WEEKLY MARKETS REPORT

15th AUGUST, 2025

Stock Quote: A stock quote is the price of a stock as quoted on an exchange. A basic quote for a specific stock provides information, such as its bid and ask price, last traded price, and volume traded. Pricing displayed with a stock quote reflects the buying and selling activity that influences the value of a given security. A stock quote is generally displayed with supplemental information, such as high and low prices for a given security in a day or its change in value.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



Financial Stocks Boost Market Liquidity as GSE Ends Week Higher.

The Ghana Stock Exchange closed the week ending August 15, 2025, with the GSE Composite Index up 0.35% to 7,412.59 points, extending its year-to-date gain to 51.63%. The GSE Financial Stock Index also rose slightly to 3,416.11 points.

Market capitalization increased to GH¢151.08 billion, while trading volumes surged to 18.71 million shares worth GH¢71.63 million, largely driven by MTNGH, which accounted for over 92% of total value traded.

CAL, ETI, SIC, and Republic Bank also saw notable activity. Gainers for the week included TBL, EGH, GCB, EGL, MTNGH, SIC, and FML, while CAL, UNIL, and GLD posted declines.

Market activity on the Ghana Stock Exchange was heavily concentrated in a few equities, with MTNGH taking a commanding lead.

Compared to other African markets, the GSE remained one of the top performers year-to-date.

MARKET DATA

THIS WEEK

LAST WEEK

GSE-COMPOSITE INDEX

YTD

1 WEEK RETURN

GSE-FINANCIAL STOCK INDEX

YTD

1 WEEK RETURN

MARKET CAP. (GH¢ MN)

VOLUME TRADED

VALUE TRADED (GH¢)

7,412.59

51.63%

0.35%

3,416.11

43.49%

0.22%

151,079.89

18,706,933

71,627,592.78

7,386.41

51.10%

5.60%

3,408.78

43.18%

-0.57%

150,825.99

2,668,056

11,256,138.48

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE

55.00%

50.00%

45.00%

40.00%

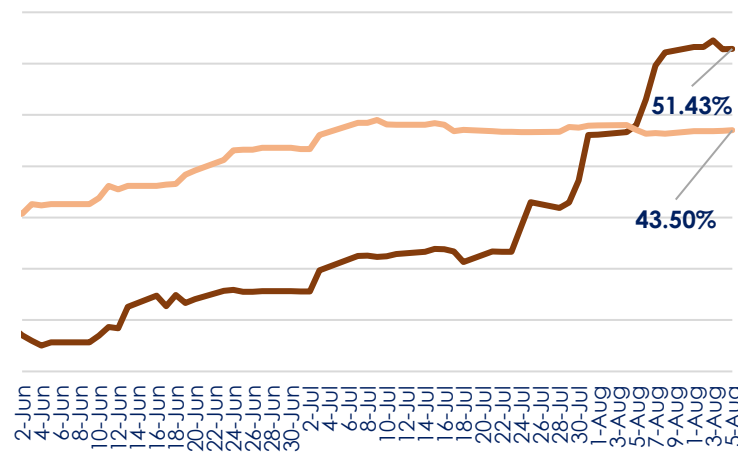
35.00%

30.00%

25.00%

20.00%

— GSE-CI — GSE-FSI



TOP TRADED EQUITIES

TICKER

VOLUME

VALUE (GH¢)

MTNGH

17,264,446

68,197,835.33

CAL

504,665

259,518.71

ETI

288,506

230,804.80

SIC

236,604

246,205.46

RBGH

233,987

245,686.35

TICKER

PRICE

WEEKLYCHANGE

YTD (%)

GAINERS

TBL

1.10

0.10

32.53

EGH

8.91

0.10

37.08

GCB

9.61

0.07

50.86

EGL

2.87

0.02

85.51

MTNGH

3.95

0.02

58.00

SIC

1.05

0.01

288.89

FML

4.41

0.01

19.19

TICKER

PRICE

WEEKLYCHANGE

YTD(%)

DECLINERS

CAL

0.51

-0.01

45.71

UNIL

20.40

-0.09

4.62

GLD

387.04

-20.95

0.89

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEGH	BUY
FML	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	7,412.59	51.63%
 (Botswana) BGSMDC	10,553.05	5.01%
 (Egypt) EGX-30	35,576.42	19.62%
 (Kenya) NSE ASI	165.66	34.16%
 (Nigeria) NGSE ASI	144,628.19	40.52%
 (South Africa) JSE ASI	101,950.31	21.23%
 (WAEMU) BRVM	314.77	14.02%

Source: Bloomberg

SUMMARY OF JULY 2025 EQUITY MARKET ACTIVITIES

INDICATOR	JULY 2025	JULY 2024	CHANGE
GSE-CI YTD CHANGE	43.03%	43.56%	-
GSE-CI	6,992.29	4,493.92	43.56%
GSE-FSI YTD CHANGE	43.95%	10.53%	-
GSE-FSI	3,427.06	2,101.90	10.53%
VOLUME	358 M	45.82 M	681.75%
VALUE (GH¢)	1,730.48 M	125.29 M	1281.20%
MARKET CAPITALIZATION (GH¢M)	146,120.15	93,348.22	26.33%
ADVANCERS	GLD, BOPP, TOTAL, ACCESS, SCB, EGH, GOIL, FML, TBL, CLYD, ETI, RBGH,		
DECLINERS	MTNGH		
	CAL, IIL, UNIL, SOGEGH, SIC, GCB		

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	66.35	66.79	-11.27%
 GOLD (US\$/oz)	3,342.89	3,396.99	27.36%
 COCOA (US\$/MT)	7,848.47	7,687.97	-27.92%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢10.6500	GH¢10.6000	38.03%
 BRITISH POUND	GH¢14.4452	GH¢14.2555	27.38%
 EURO	GH¢12.4678	GH¢12.3589	22.03%
 CHINESE YUAN	GH¢1.4829	GH¢1.4756	35.78%
 SA RAND	GH¢0.6055	GH¢0.5986	28.59%
 CFA FRANCS	GH¢52.6124	GH¢53.0757	18.05%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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