



WEEKLY MARKETS REPORT

12TH SEPTEMBER, 2025

Short Selling: Short selling is an investment or trading strategy that speculates on the decline in a stock or other security's price. Traders may use short selling as speculation, and investors or portfolio managers may use it as a hedge against the downside risk of a long position in the same security or a related one.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



Prime Index gains 96.96 points to w/w to read 7,269.40 points; YTD return closes at 48.70%.

The Ghana Stock Exchange closed the week ending September 12, 2025, with the GSE Composite Index up 1.35% to 7,269.40 points, placing its year-to-date gain at 48.70%. The GSE Financial Stock Index also closed out the week higher at 3,478.32 points.

Market capitalization advanced to GH¢149.04 billion, while there was 45.2% drop in volume of shares traded (9.37 million). These were worth GH¢38.13 million, with MTNGH accounting for 81.38% of total value traded.

GLD led the gainers to close at GH¢453.25 while ACCESS was the sole price loser with a closing price of GH¢16.35.

Market activity on the Ghana Stock Exchange was heavily concentrated in a few equities, with MTNGH taking a commanding lead.

The week also saw a price climb for AngloGold Ashanti Depository Shares (AADS) – Its first gain since 2019.

MARKET DATA

THIS WEEK

LAST WEEK

GSE-COMPOSITE INDEX

YTD

1 WEEK RETURN

GSE-FINANCIAL STOCK INDEX

YTD

1 WEEK RETURN

MARKET CAP. (GH¢ MN)

VOLUME TRADED

VALUE TRADED (GH¢)

7,269.40

48.70%

1.35%

3,478.32

46.10%

0.99%

149,036.60

9,366,503

38,127,230.46

7,172.44

46.72%

-2.15%

3,444.30

44.67%

0.95%

147,703.09

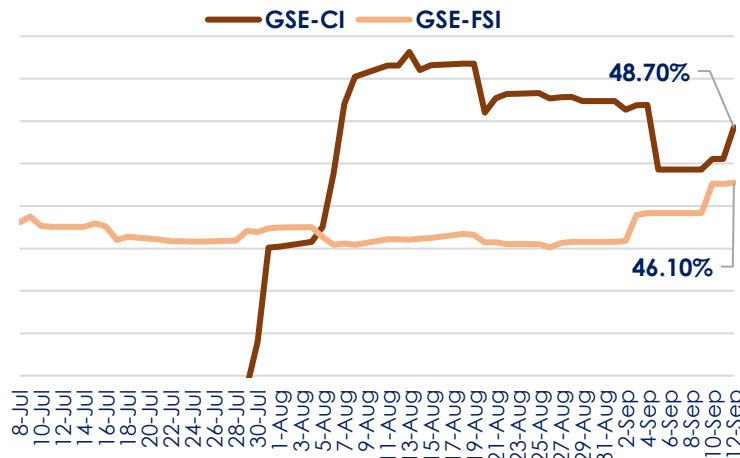
17,081,517

67,569,870.48

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE

53.00%
51.00%
49.00%
47.00%
45.00%
43.00%
41.00%
39.00%
37.00%



TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
GLD	453.25	37.25	16.07
TOTAL	35.00	3.04	166.77
GCB	12.12	1.10	90.27
FML	4.62	0.21	24.86
MTNGH	3.74	0.04	49.60
GOIL	2.33	0.02	53.29
CAL	0.52	0.01	48.57
AADS	0.42	0.01	2.44

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
DECLINER			
ACCESS	16.35	-0.01	214.42

TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	8,381,012	31,029,132.81
ETI	212,063	163,288.51
SOGEGH	195,359	390,718.00
AADS	167,156	70,205.52
SIC	144,974	152,222.70

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEGH	BUY
FML	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	7,269.40	48.70%
 (Botswana) BGSMDC	10,615.45	5.64%
 (Egypt) EGX-30	34,937.44	17.47%
 (Kenya) NSE ASI	178.69	44.71%
 (Nigeria) NGSE ASI	140,665.85	36.67%
 (South Africa) JSE ASI	104,458.00	24.21%
 (WAEMU) BRVM	321.38	16.42%

Source: Bloomberg

SUMMARY OF AUGUST 2025 EQUITY MARKET ACTIVITIES

INDICATOR	AUGUST 2025	AUGUST 2024	CHANGE
GSE-CI YTD CHANGE	49.95%	39.28%	-
GSE-CI	7,330.37	4,359.85	68.13%
GSE-FSI YTD CHANGE	43.31%	11.38%	-
GSE-FSI	3,411.96	2,118.06	61.09%
VOLUME	45.90 M	22.33 M	105.55%
VALUE (GH¢)	203.63 M	175.91 M	15.76%
MARKET CAPITALIZATION (GH¢M)	149,598.17	92,041.99	62.53%
ADVANCERS	CPC, IIL, TBL, CLYD, MTNGH, GOIL, GLD, GCB, RBGH, EGH, FML, EGL,		
DECLINERS	BOPP, SCB		
	ACCESS, UNIL, CAL, ETI		

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	67.38	65.34	-9.90%
 GOLD (US\$/oz)	3,646.97	3,595.04	38.94%
 COCOA (US\$/MT)	7,231.01	7,053.31	-33.59%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢12.1500	GH¢11.4000	20.99%
 BRITISH POUND	GH¢16.4542	GH¢15.3997	11.83%
 EURO	GH¢14.2300	GH¢13.3360	6.92%
 CHINESE YUAN	GH¢1.7051	GH¢1.5986	18.09%
 SA RAND	GH¢0.6982	GH¢0.6455	11.51%
 CFA FRANCS	GH¢46.0968	GH¢49.1872	-6.47%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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