

**WEEKLY MARKETS REPORT****11<sup>TH</sup> APRIL, 2025**

**Portfolio:** It is a collection of investments owned by one organization or individual, and managed as a collective whole with specific investment goals in mind.

**JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO**

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

**EQUITIES MARKET UPDATE**

**HIGHLIGHTS: GSE-CI Index closes the week at 6100.93 points; Returns 24.72% YTD. SIC YTD return hits 122.22%.**

The GSE-CI rose from 6,097.08 to 6,100.93 this week, increasing 0.06% compared to the 1.94% fall last week. The GSE-FSI closed 0.02% higher at 3,062.66 with it's YTD return currently at 28.64%.

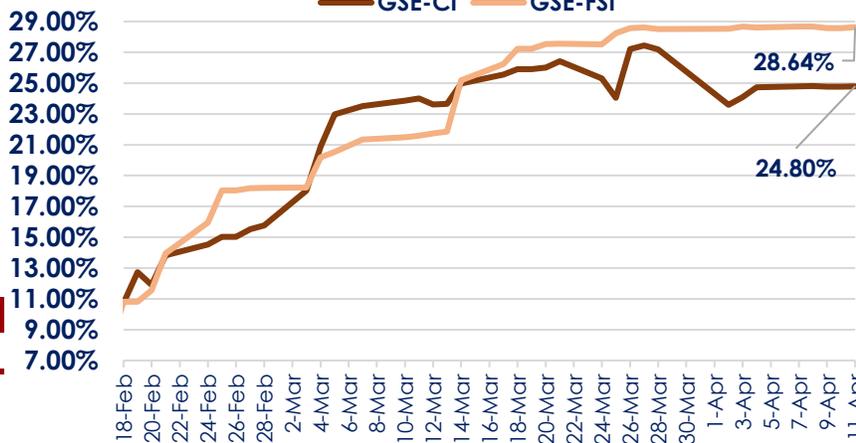
The market capitalization reads GH¢135,626.56 million compared to the GH¢135,503.65 million last week. Volume of shares traded was 26.71% above last week's level while trade turnover recorded a 45.63% drop.

GLD, GOIL, SIC and SCB recorded gains w/w to close at GH¢483.59, GH¢1.75, GH¢0.60 and GH¢26.06 respectively, while CAL shed-off GH¢0.02 to close at GH¢0.70.

MTNGH traded the highest volumes (1,035,129 shares) at a total value of GH¢3,747,297.37. At the tail of the Top 5 trade activity pile was SCB trading 319,633 shares worth GH¢8,433,530.76.

MARKET DATA	THIS WEEK	LAST WEEK
<b>GSE-COMPOSITE INDEX</b>	6,100.93	6,097.08
<b>YTD</b>	24.80%	24.72%
<b>1 WEEK RETURN</b>	0.06%	-1.94%
<b>GSE-FINANCIAL STOCK INDEX</b>	3,062.66	3,062.13
<b>YTD</b>	28.64%	28.62%
<b>1 WEEK RETURN</b>	0.02%	0.09%
<b>MARKET CAP. (GH¢ MN)</b>	135,626.56	135,503.65
<b>VOLUME TRADED</b>	3,138,322	2,476,847
<b>VALUE TRADED (GH¢)</b>	22,882,674.58	42,085,796.50

Source: Ghana Stock Exchange, SBL Research

**GSE-CI & GSE-FSI YTD PERFORMANCE**

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
<b>GAINERS</b>			
<b>GLD</b>	483.59	25.91	23.84
<b>GOIL</b>	1.75	0.11	15.13
<b>SIC</b>	0.60	0.10	122.22
<b>SCB</b>	26.06	0.05	13.30

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
<b>DECLINER</b>			
<b>CAL</b>	0.70	-0.02	105.71

**TOP TRADED EQUITIES**

TICKER	VOLUME	VALUE (GH¢)
<b>MTNGH</b>	1,035,129	3,747,297.37
<b>FML</b>	430,008	1,721,225.20
<b>GGBL</b>	427,049	2,525,458.48
<b>ETI</b>	376,951	455,176.70
<b>SCB</b>	319,633	8,433,530.76

## SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEH	BUY

## GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	6,100.93	24.80%
 (Botswana) BGSMDC	10,113.04	0.64%
 (Egypt) EGX-30	30,810.70	3.60%
 (Kenya) NSE ASI	125.76	1.85%
 (Nigeria) NGSE ASI	104,563.34	1.59%
 (South Africa) JSE ASI	86,407.00	2.75%
 (WAEMU) BRVM	287.43	4.12%

Source: Bloomberg

## SUMMARY OF MARCH 2025 EQUITY MARKET ACTIVITIES

INDICATOR	MARCH 2025	MARCH 2024	CHANGE
GSE-CI YTD CHANGE	27.19%	10.41%	-
GSE-CI	6,217.90	3,456.20	10.41%
GSE-FSI YTD CHANGE	28.50%	5.25%	-
GSE-FSI	3,059.30	2,001.47	5.25%
VOLUME	21.95 M	208.73 M	-89.48%
VALUE (GH¢)	201.91 M	313.50 M	-35.59%
MARKET CAPITALIZATION (GH¢M)	136,998.73	77,701.17	5.15%
ADVANCERS	GLD, TOTAL, ACCESS, BOPP, SCB, GCB, EGL, EGH, MTNGH, ETI, SIC,		
DECLINERS	SOGEH, RBGH, UNIL CLYD GOIL		

## COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	64.43	65.55	-13.84%
 GOLD (US\$/oz)	3,226.05	3,027.15	22.91%
 COCOA (US\$/MT)	7,864.50	8,928.39	-27.77%

Source: Bloomberg, Bullion by Post, ICCO

## CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 15.5200	GH¢ 15.5350	-5.28%
 BRITISH POUND	GH¢ 20.2497	GH¢ 19.0919	-9.13%
 EURO	GH¢ 17.5817	GH¢ 17.0824	-13.47%
 CHINESE YUAN	GH¢ 2.1283	GH¢ 2.1213	-5.39%
 SA RAND	GH¢ 0.8100	GH¢ 0.8129	-3.88%
 CFA FRANCS	GH¢ 37.3091	GH¢ 38.3996	15.56%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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