

**INVESTMENT TERM OF THE WEEK**

Stock Quote: A stock quote is the price of a stock as quoted on an exchange. A basic quote for a specific stock provides information, such as its bid and ask price, last traded price, and volume traded. Pricing displayed with a stock quote reflects the buying and selling activity that influences the value of a given security. A stock quote is generally displayed with supplemental information, such as high and low prices for a given security in a day or its change in value.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE

HIGHLIGHTS: Further price action seen this week as GSE-CI records 12.60 points rise to close at 4,902.87 points; YTD Return at 0.29%.

The GSE-CI rose from 4,890.27 to 4,902.87 this week, climbing 0.26% compared to the 0.04% rise last week. The GSE-FSI closed 0.11% higher at 2,385.96 with its YTD return currently at 0.10%.

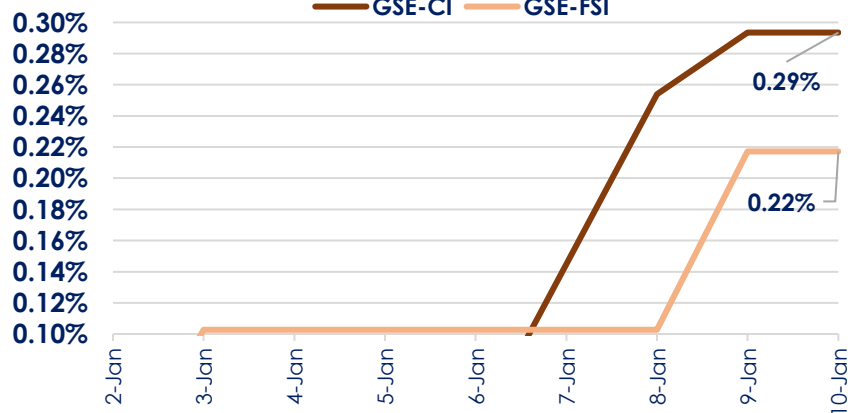
The market capitalization reads GH¢111,736.66 million - a climb from the GH¢111,381.79 million last week. Volume of shares traded fell 59.09% compared to last week's level while trade turnover jumped by 245.36%.

The gainers for the week were GLD, ETI and MTNGH closing at GH¢402.40, GH¢0.32 and GH¢2.51 respectively, while RBGH shed-off GH¢0.06 to close the week out at GH¢0.60.

MTNGH traded the highest volumes (239,577 shares) at a total value of GH¢600,535.50. At the tail of the Top 5 trade activity pile was ETI trading 25,886 shares worth GH¢8,183.52.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	4,902.87	4,890.27
YTD	0.29%	0.04%
1 WEEK RETURN	0.26%	0.04%
GSE-FINANCIAL STOCK INDEX	2,385.96	2,383.24
YTD	0.22%	0.10%
1 WEEK RETURN	0.11%	0.10%
MARKET CAP. (GH¢ MN)	111,736.66	111,381.79
VOLUME TRADED	467,238	1,142,015
VALUE TRADED (GH¢)	12,568,068	3,639,086

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
📈 GAINERS			
GLD	402.40	10.50	3.05
ETI	0.32	0.01	3.23
MTNGH	2.52	0.01	0.40
📉 DECLINER			
RBGH	0.60	-0.06	-9.09

TOP TRADED EQUITIES		
TICKER	VOLUME	VALUE (GH¢)
MTNGH	239,577	600,535.50
CAL	134,491	49,761.67
RBGH	31,043	18,763.08
GLD	29,668	11,861,352.22
ETI	25,886	8,183.52

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
ACCESS	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	4,902.87	0.29%
 (Botswana) BGSMDC	10,055.45	0.06%
 (Egypt) EGX-30	29,444.65	-1.00%
 (Kenya) NSE ASI	129.64	4.99%
 (Nigeria) NGSE ASI	105,451.06	2.45%
 (South Africa) JSE ASI	83,467.00	-0.75%
 (WAEMU) BRVM	271.77	-1.55%

Source: Bloomberg

SUMMARY OF DECEMBER 2024 EQUITY MARKET ACTIVITIES

INDICATOR	DECEMBER 2024	DECEMBER 2023	CHANGE
GSE-CI YTD CHANGE	56.17%	28.08%	-
GSE-CI	4,888.53	3,130.23	56.17%
GSE-FSI YTD CHANGE	25.20%	-7.36%	-
GSE-FSI	2,380.79	1,901.57	25.20%
VOLUME	39.47 M	23.47 M	68.17%
VALUE (GH¢)	156.62 M	66.06 M	137.08%
MARKET CAPITALIZATION (GH¢M)	111,356.09	73,893.17	50.70%
ADVANCERS	UNIL, GGBL, ACCESS, TOTAL, MTNGH, GCB, ETI		
DECLINERS	ALLGH, GLD		

Source: Ghana Stock Exchange, SBL Research

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	79.47	76.50	6.27%
 GOLD (US\$/oz)	2,694.08	2,641.32	2.65%
 COCOA (US\$/MT)	10,316.47	10,580.35	-5.25%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 14.7500	GH¢14.7500	-0.34%
 BRITISH POUND	GH¢ 17.9899	GH¢18.2775	2.28%
 EURO	GH¢ 15.0871	GH¢15.1662	0.84%
 CHINESE YUAN	GH¢ 2.0112	GH¢2.0146	0.12%
 SA RAND	GH¢ 0.7708	GH¢0.7881	1.01%
 CFA FRANCS	GH¢ 43.4780	GH¢43.2514	-0.83%

Source: Bank of Ghana

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