

**SIC BROKERAGE LTD.***Your Preferred Stockbroker*

(Member of the Ghana Stock Exchange)

WEEKLY MARKETS REPORT

9TH OCTOBER, 2026

Limit Order Book: A limit order book is a record of outstanding limit orders maintained by the security specialist who works at the exchange. A limit order is a type of order to buy or sell a security at a specific price or better. A buy limit order is an order to buy at a preset price or lower while a sell limit order is an order to sell a security at a pre-specified price or higher.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period, making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



GSE ends the week on a softer note.

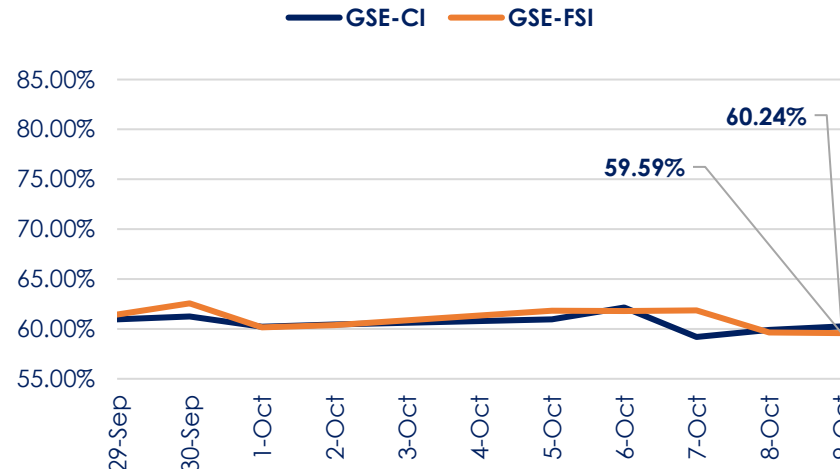
The Ghana Stock Exchange concluded the week on a negative note, with both benchmark indices recording week-on-week declines. The GSE Composite Index fell by 17.96 points to 14,053.48 points, while the GSE Financial Stocks Index dropped by 37.00 points to close at 7,416.25 points, reflecting broad weakness across the market indices.

Despite the broader market's negative weekly close, market breadth was positive, with advancing stocks outnumbering declining counters. Selective buying interest drove gains in several equities, with HORDS emerging as the week's top performer, rising 13.89% to GH¢0.82. ILL followed with a 12.24% appreciation to GH¢0.55. Conversely, DASPHARMA led the decliners, shedding 8.93% to close at GH¢1.02.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	14,053.48	14,071.44
YTD	60.24%	60.45%
1 WEEK RETURN	-0.13%	1.33%
GSE-FINANCIAL STOCK INDEX	7,416.25	7,453.25
YTD	59.59%	60.38%
1 WEEK RETURN	-0.50%	-1.44%
MARKET CAP. (GH¢ MN)	266,496.93	266,698.28
VOLUME TRADED	24,814,113	18,825,047
VALUE TRADED (GH¢)	141,877,971	104,631,385

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
TOTAL	38.50	3.18	-4.47
SIC	5.13	0.49	327.50
EGL	7.70	0.35	121.26
GOIL	6.00	0.34	102.70
GCB	40.18	0.18	99.80
HORDS	0.82	0.10	720.00
KASA	1.92	0.08	60.00
ILL	0.55	0.06	1000.00
DIGICUT	0.56	0.05	522.22
CAL	0.73	0.01	14.06

TICKER	PRICE	WEEKLYCHANGE	YTD(%)
DECLINERS			
GLD	462.37	-0.01	-3.67
SCB	69.87	-0.02	139.12
MTNGH	6.45	-0.05	53.57
ETI	1.54	-0.06	100.00
DASPHARMA	1.02	-0.10	168.42
FAB	8.00	-0.40	3.76
UNIL	39.5	-0.50	99.60

TOP TRADED EQUITIES

TICKER	VALUE (GH¢)	VOLUME
MTNGH	129,812,123.11	20,397,641
ETI	1,245,884.89	767,325
KASA	1,149,452.18	614,389
GCB	1,130,724.50	28,268
UNIL	1,115,073.50	28,210

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
EGH	BUY
SIC	BUY
GCB	BUY
SOGEGH	BUY
FML	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	14,053.48	60.24%
 (Botswana) BGSMDC	11,249.53	1.99%
 (Egypt) EGX-30	53,265.16	27.34%
 (Kenya) NSE ASI	244.93	31.27%
 (Nigeria) NGSE ASI	248,042.50	59.40%
 (South Africa) JSE ASI	108,524.77	-6.31%
 (WAEMU) BRVM	546.86	58.17%

Source: Bloomberg

SUMMARY OF AUGUST 2026 EQUITY MARKET ACTIVITIES

INDICATOR	AUGUST 2026	AUGUST 2025	CHANGE
GSE-CI YTD CHANGE	71.90%	49.95%	-
GSE-CI	15,076.25	7,330.37	105.67%
GSE-FSI YTD CHANGE	70.09%	43.31%	-
GSE-FSI	7,904.58	3,411.96	131.67%
VOLUME	50,990,716	45,895,456	11.10%
VALUE (GH¢)	210,725,334.43	203,630,026.22	3.48%
MARKET CAPITALIZATION (GH¢M)	285,576.70	149,598.17	90.90%
ADVANCERS	UNIL, TOTAL, DASPHARMA, CLYD, ZEN, HORDS, DIGICUT, CPC, EGH,		
DECLINER	MMH		
	KASA, ETI, FML, IIL, CAL, SCB, MTNGH, SIC, GOIL, SOGEGH, ACCESS, ALLGH, GGBL, BOPP, EGL, GCB		

Source: Ghana Stock Exchange, SBL Research

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	104.64	101.37	71.96%
 GOLD (US\$/oz)	4,184.09	4,134.40	-3.58%
 COCOA (US\$/MT)	5,718.24	5,438.98	-4.32%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 11.7900	GH¢ 11.7100	-11.37%
 BRITISH POUND	GH¢ 15.5970	GH¢ 15.4871	-9.87%
 EURO	GH¢ 13.1977	GH¢ 13.1760	-7.01%
 CHINESE YUAN	GH¢ 1.7617	GH¢ 1.7412	-15.11%
 SA RAND	GH¢ 0.7131	GH¢ 0.7017	-11.55%
 CFA FRANCS	GH¢ 49.7026	GH¢ 49.7843	7.54%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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