



WEEKLY MARKETS REPORT

7TH NOVEMBER, 2025

Blue Chip: A blue chip is a stock of a well-established corporation with a reputation for reliability, quality, and financial stability. Blue chip stocks are usually the market leaders in their sectors and have a market capitalization running into billions of cedis. They are the most popular stocks to buy, due to their long track records of steady earnings or paying dividends. During economic slowdowns, investors turn to blue chip stocks to protect their investments.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



Composite Index Falls 1.86% Amid Broad-Based Sell Pressure

The Ghana Stock Exchange closed the week lower, weighed down by declines in key heavyweights. The GSE Composite Index shed 1.86% to close at 8,229.16 points, while the Financial Stock Index eased 0.12% to 4,188.68 points, reflecting mild weakness across financial counters.

Market capitalization dipped by GH¢3.31 billion to GH¢166.23 billion, driven by price losses in large caps such as MTNGH, ETI, and CAL.

On the upside, BOPP led the gainers, rising GH¢2.55 to GH¢41.55, followed by GLD (+GH¢1.13 to GH¢447.13) and GCB (+GH¢0.85 to GH¢17.82). Other notable advancers included SOGEGH (+GH¢0.69), CLYD (+GH¢0.11), and EGH (+GH¢0.06).

Conversely, ACCESS, CAL, ETI, and MTNGH ended the week in negative territory, with MTNGH losing GH¢0.15 to close at GH¢4.05, contributing significantly to the dip in the composite index.

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
📈 GAINERS			
BOPP	41.55	2.55	64.49
GLD	447.13	1.13	14.50
GCB	17.82	0.85	179.55
SOGEGH	4.10	0.69	173.33
CLYD	0.39	0.11	1200.00
EGH	15.50	0.06	138.46

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
📉 DECLINERS			
ACCESS	16.19	-0.01	211.35
CAL	0.40	-0.09	14.29
ETI	0.90	-0.09	190.00
MTNGH	4.05	-0.15	62.00

MARKET DATA

THIS WEEK

LAST WEEK

GSE-COMPOSITE INDEX

YTD

1 WEEK RETURN

GSE-FINANCIAL STOCK INDEX

YTD

1 WEEK RETURN

MARKET CAP. (GH¢ MN)

VOLUME TRADED

VALUE TRADED (GH¢)

8,229.16

68.34%

-1.86%

4,188.68

75.94%

-0.12%

163,232.44

5,471,355

19,540,095.55

8,385.35

71.53%

0.22%

4,193.90

76.16%

2.34%

166,537.93

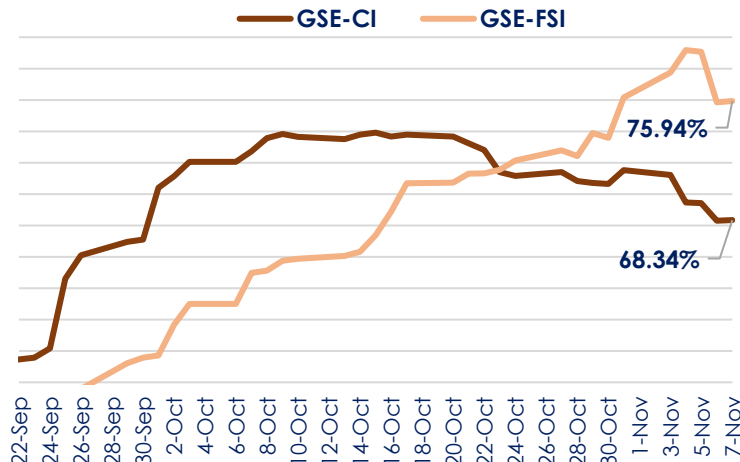
10,527,983

40,649,989.82

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE

80.00%
78.00%
76.00%
74.00%
72.00%
70.00%
68.00%
66.00%
64.00%
62.00%
60.00%
58.00%



TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	4,098,374	16,614,847.40
CAL	677,185	278,798.29
ETI	199,514	189,153.27
SOGEGH	117,485	471,246.70
SIC	68,031	81,637.20

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
RBGH	BUY
SIC	BUY
GCB	BUY
SOGEGH	BUY
FML	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	8,229.16	68.34%
 (Botswana) BGSMDC	10,616.43	5.65%
 (Egypt) EGX-30	39,949.66	34.33%
 (Kenya) NSE ASI	192.07	55.55%
 (Nigeria) NGSE ASI	149,524.81	45.27%
 (South Africa) JSE ASI	108,846.00	29.43%
 (WAEMU) BRVM	339.36	22.93%

Source: Bloomberg

SUMMARY OF SEPTEMBER 2025 EQUITY MARKET ACTIVITIES

INDICATOR	SEPTEMBER 2025	SEPTEMBER 2024	CHANGE
GSE-CI YTD CHANGE	67.09%	39.59%	-
GSE-CI	8,168.35	4,369.37	86.95%
GSE-FSI YTD CHANGE	59.58%	15.19%	-
GSE-FSI	3,799.31	2,190.37	73.46%
VOLUME	45.98 M	280.42 M	-83.60%
VALUE (GH¢)	189.29 M	566.98 M	-66.61%
MARKET CAPITALIZATION (GH¢M)	162,594.44	99,101.87	64.07%
ADVANCERS	CLYD, GCB, EGH, CAL, FML, GLD, ETI, TOTAL, MTNGH, EGL, BOPP,		
DECLINERS	RBGH, SOGEGH, GOIL, AADS, SCB		
	ACCESS, UNIL, GGBL		

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	63.54	65.04	-15.03%
 GOLD (US\$/oz)	4,020.04	3,982.07	53.15%
 COCOA (US\$/MT)	6,076.00	5,911.19	-44.20%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢10.9200	GH¢10.9000	34.62%
 BRITISH POUND	GH¢14.3702	GH¢14.3003	28.05%
 EURO	GH¢12.6415	GH¢12.5667	20.35%
 CHINESE YUAN	GH¢1.5329	GH¢1.5311	31.36%
 SA RAND	GH¢0.6304	GH¢0.6280	23.50%
 CFA FRANCS	GH¢51.8894	GH¢52.1981	-16.91%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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