



WEEKLY MARKETS REPORT

7TH MARCH, 2025

Ticker: A stock symbol is a unique series of letters assigned to a security for trading purposes. A stock symbol is an arrangement of characters usually letters representing publicly-traded securities on an exchange. When a company issues securities to the public marketplace, it selects an available symbol for its shares, often related to the company name. Investors and traders use the symbol to place trade orders.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



HIGHLIGHTS: CAL and ETI cross 100% YTD return mark as Composite Index closes higher at 6,037.85 points; Returns 23.51% YTD.

The GSE-CI rose from 5,659.76 to 6,037.85 this week, climbing 6.68% compared to the 1.71% rise last week. The GSE-FSI closed 2.66% higher at 2,889.14 with it's YTD return currently at 21.35%.

The market capitalization reads GH¢133,033.96 million - a climb from the GH¢127,820.29 million last week. Volume of shares traded fell 78.95% compared to last week's level while trade turnover recorded a 91.26% drop.

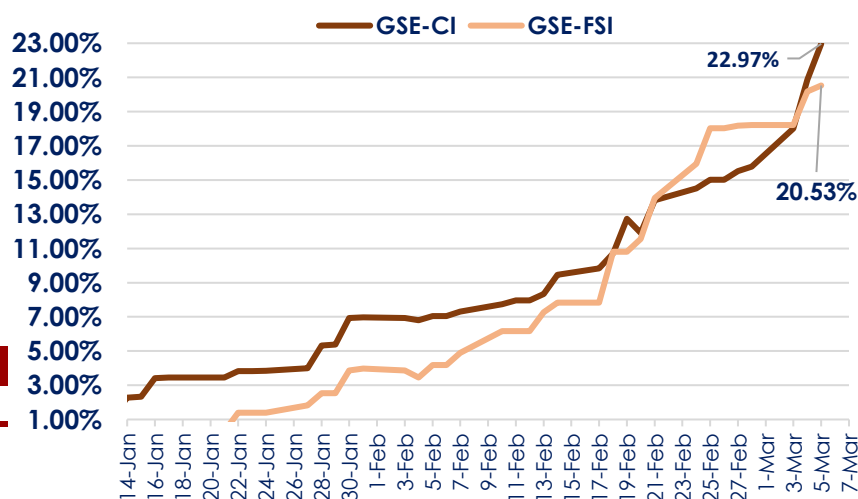
Leading the gainers for this week were GLD, TOTAL and BOPP to closed at GH¢434.20, GH¢16.47 and GH¢27.00 respectively.

MTNGH traded the highest volumes (1,588,474 shares) at a total value of GH¢5,054,992.20. At the tail of the Top 5 trade activity pile was RBGH trading 38,398 shares worth GH¢23,038.80.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	6,037.85	5,659.76
YTD	23.51%	15.78%
1 WEEK RETURN	6.68%	1.71%
GSE-FINANCIAL STOCK INDEX	2,889.14	2,814.30
YTD	21.35%	18.21%
1 WEEK RETURN	2.66%	3.74%
MARKET CAP. (GH¢ MN)	133,033.96	127,820.29
VOLUME TRADED	3,452,943	16,405,940
VALUE TRADED (GH¢)	9,533,338	109,018,244.80

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
GLD	434.20	8.60	11.19
TOTAL	16.47	1.49	25.53
BOPP	27.00	0.69	6.89
ACCESS	7.50	0.68	44.23
SCB	25.50	0.49	10.87
MTNGH	3.20	0.29	28.00
CAL	0.77	0.18	120.00
SOGEGH	1.55	0.05	3.33
EGH	6.30	0.05	-3.08
ETI	0.75	0.05	141.94
GCB	6.53	0.02	2.51
UNIL	19.52	0.02	0.10
CLYD	0.04	0.01	33.33

TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	1,588,474	5,054,992.20
ETI	1,228,117	924,598.45
CAL	398,114	277,408.51
SCB	56,139	1,408,728.18
RBGH	38,398	23,038.80

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
ACCESS	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	6,037.85	23.51%
 (Botswana) BGSMDC	10,112.31	0.63%
 (Egypt) EGX-30	30,947.44	4.06%
 (Kenya) NSE ASI	133.71	8.28%
 (Nigeria) NGSE ASI	106,538.60	3.51%
 (South Africa) JSE ASI	88,570.00	5.32%
 (WAEMU) BRVM	293.14	6.19%

Source: Bloomberg

SUMMARY OF JANUARY 2025 EQUITY MARKET ACTIVITIES

INDICATOR	JANUARY 2025	JANUARY 2024	CHANGE
GSE-CI YTD CHANGE	6.97%	1.35%	-
GSE-CI	5,299.44	3,172.43	67.05%
GSE-FSI YTD CHANGE	3.97%	0.45%	-
GSE-FSI	2,475.34	1,910.16	29.59%
VOLUME	16.11 M	31.06 M	-48.12%
VALUE (GH¢)	108.60 M	34.93 M	210.93%
MARKET CAPITALIZATION (GH¢M)	117,170.63	74,416.27	57.45%
ADVANCERS	GLD, ACCESS, MTNGH, EGH, ETI, GOIL, EGL, GCB		
DECLINERS	RBGH		

Source: Ghana Stock Exchange, SBL Research

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	70.34	73.18	-5.94%
 GOLD (US\$/oz)	2,908.35	2,940.29	10.81%
 COCOA (US\$/MT)	8,227.19	9,099.66	-24.44%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 15.5500	GH¢ 15.5300	-5.47%
 BRITISH POUND	GH¢ 20.0805	GH¢ 19.5484	-8.37%
 EURO	GH¢ 16.8716	GH¢ 16.1524	-9.82%
 CHINESE YUAN	GH¢ 2.1479	GH¢ 2.3951	-6.25%
 SA RAND	GH¢ 0.8521	GH¢ 0.8350	-8.63%
 CFA FRANCS	GH¢ 38.8795	GH¢ 40.6107	10.89%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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