

**WEEKLY MARKETS REPORT****7<sup>TH</sup> FEBRUARY, 2025**

**YTD:** YTD or year-to-date is often used to describe investment returns. YTD returns are calculated based on the profit since the first day of the year. Investors and analysts use YTD to measure returns in an investment portfolio and to compare the returns of different assets.

**JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO**

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

**EQUITIES MARKET UPDATE**

**HIGHLIGHTS: Composite Index (GSE-CI) up 15.92 points to close at 5,245.36 points; Returns 7.30% YTD.**

The GSE-CI rose from 5,229.44 to 5,245.36 this week, climbing 0.30% compared to the 3.01% rise last week. The GSE-FSI closed 0.88% higher at 2,497.19 with its YTD return currently at 4.89%.

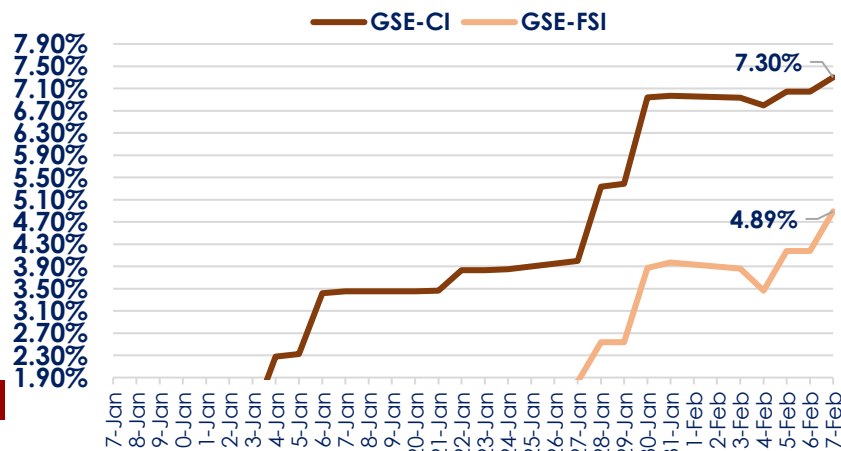
The market capitalization reads GH¢118,049.65 million - a climb from the GH¢117,170.63 million last week. Volume of shares traded dipped 23.66% compared to last week's level while trade turnover recorded a 94.85% spike.

The gainers for this week were GLD, TOTAL, ETI and GCB which closed at GH¢427.84, GH¢13.41, GH¢0.44 and GH¢6.43 respectively. On the other hand, EGH was down GH¢0.35 to close at GH¢6.25.

MTNGH traded the highest volumes (750,037 shares) at a total value of GH¢2,062,601.27. At the tail of the Top 5 trade activity pile was GCB trading 144,924 shares worth GH¢931,935.80.

MARKET DATA	THIS WEEK	LAST WEEK
<b>GSE-COMPOSITE INDEX</b>	5,245.36	5,229.44
<b>YTD</b>	7.30%	6.97%
<b>1 WEEK RETURN</b>	0.30%	3.01%
<b>GSE-FINANCIAL STOCK INDEX</b>	2,497.19	2,475.34
<b>YTD</b>	4.89%	3.97%
<b>1 WEEK RETURN</b>	0.88%	2.55%
<b>MARKET CAP. (GH¢ MN)</b>	118,049.65	117,170.63
<b>VOLUME TRADED</b>	2,297,665	3,009,693
<b>VALUE TRADED (GH¢)</b>	18,808,488.11	3,929,671

Source: Ghana Stock Exchange, SBL Research

**GSE-CI & GSE-FSI YTD PERFORMANCE**

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
<b>GAINERS</b>			
<b>GLD</b>	427.84	5.88	9.56
<b>TOTAL</b>	13.41	0.04	2.21
<b>ETI</b>	0.44	0.04	41.94
<b>GCB</b>	6.43	0.02	0.94

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
<b>DECLINER</b>			
<b>EGH</b>	6.25	-0.35	-3.85

**TOP TRADED EQUITIES**

TICKER	VOLUME	VALUE (GH¢)
<b>MTNGH</b>	750,037	2,062,601.75
<b>EGH</b>	543,157	3,405,199.72
<b>CAL</b>	495,755	203,259.55
<b>SIC</b>	211,553	57,119.31
<b>GCB</b>	144,924	931,935.80

## SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
ACCESS	BUY
GCB	BUY
SOGEGH	BUY

## GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	5,229.44	6.97%
 (Botswana) BGSMDC	10,075.28	0.26%
 (Egypt) EGX-30	30,011.84	0.91%
 (Kenya) NSE ASI	129.58	4.94%
 (Nigeria) NGSE ASI	105,933.03	2.92%
 (South Africa) JSE ASI	87,475.00	4.02%
 (WAEMU) BRVM	283.07	2.54%

Source: Bloomberg

## SUMMARY OF JANUARY 2025 EQUITY MARKET ACTIVITIES

INDICATOR	JANUARY 2025	JANUARY 2024	CHANGE
GSE-CI YTD CHANGE	6.97%	1.35%	-
GSE-CI	5,299.44	3,172.43	67.05%
GSE-FSI YTD CHANGE	3.97%	0.45%	-
GSE-FSI	2,475.34	1,910.16	29.59%
VOLUME	16.11 M	31.06 M	-48.12%
VALUE (GH¢)	108.60 M	34.93 M	210.93%
MARKET CAPITALIZATION (GH¢M)	117,170.63	74,416.27	57.45%
ADVANCERS	GLD, ACCESS, MTNGH, EGH, ETI, GOIL, EGL, GCB		
DECLINERS	RBGH		

Source: Ghana Stock Exchange, SBL Research

## COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	74.66	76.86	-0.16%
 GOLD (US\$/oz)	2,861.07	2,808.27	9.01%
 COCOA (US\$/MT)	9,982.46	10,912.20	-8.32%

Source: Bloomberg, Bullion by Post, ICCO

## CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 15.4850	GH¢15.3001	-5.07%
 BRITISH POUND	GH¢ 19.2177	GH¢19.0003	-4.25%
 EURO	GH¢ 16.0288	GH¢15.9012	-5.08%
 CHINESE YUAN	GH¢ 2.1217	GH¢2.1147	-5.10%
 SA RAND	GH¢ 0.8415	GH¢0.8196	-7.48%
 CFA FRANCS	GH¢ 40.9238	GH¢41.2522	5.35%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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