



INVESTMENT TERM OF THE WEEK

Stock Quote: A stock quote is the price of a stock as quoted on an exchange. A basic quote for a specific stock provides information, such as its bid and ask price, last traded price, and volume traded. Pricing displayed with a stock quote reflects the buying and selling activity that influences the value of a given security. A stock quote is generally displayed with supplemental information, such as high and low prices for a given security in a day or its change in value.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



HIGHLIGHTS: GSE-CI inches up 1.74 points in opening trading week of the year as CAL and GLD record gains week-on-week.

The GSE-CI rose from 4,888.53 to 4,890.27 this week, climbing 0.04% compared to the 0.71% rise last week. The GSE-FSI closed 0.10% higher at 2,383.24 with it's YTD return currently at 0.10%.

The market capitalization reads GH¢111,381.79 million - a climb from the GH¢111,365.31 million last week. Volume of shares traded fell 13.38% compared to last week's level while trade turnover slumped 82.76%.

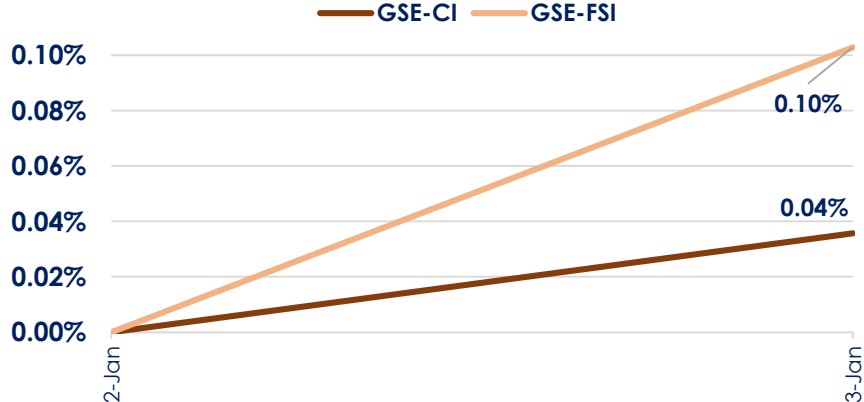
The price movers for the week were CAL, up GH¢0.02 to GH¢0.37 while GLD also rose GH¢1.40 to currently sit at GH¢391.90.

MTNGH traded the highest volumes (950,577 shares) at a total value of GH¢2,376,442.50. At the tail of the Top 5 trade activity pile was EGH trading 6,496 shares worth GH¢42,224.00.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	4,890.27	4,888.53
YTD	0.04%	56.17%
1 WEEK RETURN	0.04%	0.71%
GSE-FINANCIAL STOCK INDEX	2,383.24	2,380.79
YTD	0.10%	25.20%
1 WEEK RETURN	0.10%	0.37%
MARKET CAP. (GH¢ MN)	111,381.79	111,365.31
VOLUME TRADED	1,142,015	1,318,404
VALUE TRADED (GH¢)	3,639,086	21,110,357

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
CAL	0.37	0.02	140.44
GLD	391.90	1.40	52.94

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
DECLINER			

TOP TRADED EQUITIES		
TICKER	VOLUME	VALUE (GH¢)
MTNGH	950,577	2,376,442.50
CAL	142,401	50,400.35
FML	13,204	48,854.80
ACCESS	7,004	36,420.80
EGH	6,496	42,224.00

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
ACCESS	BUY
GCB	BUY
SOGEH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	4,890.27	0.04%
 (Botswana) BGSMDC	10,049.11	0.00%
 (Egypt) EGX-30	29,957.97	0.73%
 (Kenya) NSE ASI	122.39	-0.88%
 (Nigeria) NGSE ASI	102,133.30	-0.77%
 (South Africa) JSE ASI	84,736.00	0.76%
 (WAEMU) BRVM	275.91	-0.05%

Source: Bloomberg

SUMMARY OF NOVEMBER 2024 EQUITY MARKET ACTIVITIES

INDICATOR	NOVEMBER 2024	NOVEMBER 2023	CHANGE
GSE-CI YTD CHANGE	49.97%	29.71%	-
GSE-CI	4,694.37	3,169.90	48.09%
GSE-FSI YTD CHANGE	23.64%	-2.71%	-
GSE-FSI	2,351.16	1,996.95	17.74%
VOLUME	9.35 M	131.71 M	-92.90%
VALUE (GH¢)	27.84 M	172.37 M	-83.85%
MARKET CAPITALIZATION (GH¢M)	108,368.85	74,234.27	45.98%
ADVANCERS	ETI, CAL, CAMELOT, MTNGH, ECOBANK, UNIL, GCB, GOIL, TOTAL		
DECLINERS	EGL, GLD		

Source: Ghana Stock Exchange, SBL Research

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	76.50	72.82	2.30%
 GOLD (US\$/oz)	2,641.32	2,625.75	0.64%
 COCOA (US\$/MT)	10,580.35	10,306.89	-2.83%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 14.7500	GH¢14.7001	-0.34%
 BRITISH POUND	GH¢ 18.2775	GH¢18.4787	0.67%
 EURO	GH¢ 15.1662	GH¢15.3217	0.32%
 CHINESE YUAN	GH¢ 2.0146	GH¢2.0142	-0.05%
 SA RAND	GH¢ 0.7881	GH¢0.7881	-1.21%
 CFA FRANCS	GH¢ 43.2514	GH¢42.8125	-0.32%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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