

**WEEKLY MARKETS REPORT****1ST NOVEMBER, 2024****INVESTMENT TERM OF THE WEEK****Ex-Dividend:** Ex-dividend describes a stock that is trading without the value of the next dividend payment. The ex-dividend date or "ex-date" is the day the stock starts trading without the value of its next dividend payment.**JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO**

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE**HIGHLIGHTS:** Stock market sees strong price action over the week as YTD returns for UNIL and GLD cross the 100% mark.

The GSE-CI surged from 4,529.30 to 4,369.03 this week, climbing 3.67% w/w with a resultant rise in its YTD return to 44.70%. The GSE-FSI closed 1.11% higher at 2,239.89 with it's YTD return currently at 17.79%.

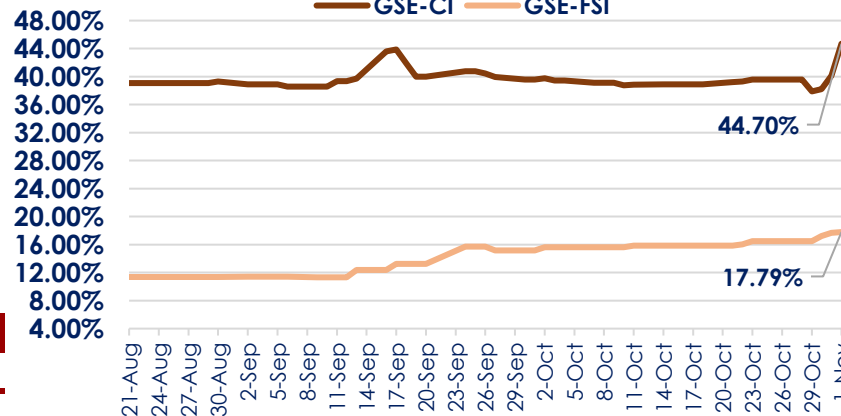
The market capitalization reads GH¢101,938.10 million - a rise from the GH¢99,493.22 million last week. Volume of shares traded were up 638.40% compared to last week's levels while trade turnover jumped by 469.96%.

The week's top gainers were GLD, SCB and UNIL closing at GH¢453.10, GH¢23.00 and GH¢17.00 respectively.

MTNGH traded the highest volumes (5,404,266 shares) at a total value of GH¢12,007,934.81. At the tail of the Top 5 trade activity pile was TOTAL, trading 13,490 shares worth GH¢173,244.57.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	4,529.30	4,369.03
YTD	44.70%	39.58%
1 WEEK RETURN	3.67%	0.50%
GSE-FINANCIAL STOCK INDEX	2,239.89	2,215.22
YTD	17.79%	16.49%
1 WEEK RETURN	1.11%	0.54%
MARKET CAP. (GH¢ MN)	101,938.10	99,493.22
VOLUME TRADED	5,920,591	801,810
VALUE TRADED (GH¢)	73,473,078.87	12,890,891.38

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
GLD	453.10	25.14	107.37
SCB	23.00	0.90	31.05
UNIL	17.00	0.50	109.62
MTNGH	2.39	0.23	70.71
TOTAL	12.88	0.17	43.11
ETI	0.20	0.01	33.33
CAL	0.28	0.02	-41.67

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
DECLINER			

TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	5,404,266	12,007,934.81
CAL	269,732	72,153.18
GLD	135,701	60,761,428.65
RBGH	35,387	23,355.42
TOTAL	13,490	173,244.57

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
ACCESS	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	4,529.30	44.70%
 (Botswana) BGSMDC	9,844.57	10.25%
 (Egypt) EGX-30	30,658.00	20.66%
 (Kenya) NSE ASI	117.61	27.88%
 (Nigeria) NGSE ASI	97,432.02	-0.32%
 (South Africa) JSE ASI	87,015.81	7.03%
 (WAEMU) BRVM	271.09	27.45%

Source: Bloomberg

SUMMARY OF SEPTEMBER 2024 EQUITY MARKET ACTIVITIES

INDICATOR	SEPTEMBER 2024	SEPTEMBER 2023	CHANGE
GSE-CI YTD CHANGE	39.59%	29.81%	-
GSE-CI	4,369.44	3,172.35	37.74%
GSE-FSI YTD CHANGE	15.19	-7.92%	-
GSE-FSI	2,190.37	1,890.13	15.88%
VOLUME	280.42 M	57.66 M	386.33%
VALUE (GH¢)	566.98 M	86.23 M	557.52%
MARKET CAPITALIZATION (GH¢M)	99,101.87	74,189.35	33.58%
ADVANCERS	GLD, EGL, ETI, SCB, RBGH, GLD, UNIL, TOTAL, GCB, BOPP		
DECLINERS	MTNGH, SOGEGH, GGBL, CAL, ACCESS		

Source: Ghana Stock Exchange, SBL Research

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	73.28	75.97	-3.44%
 GOLD (US\$/oz)	2,736.03	2,739.27	32.88%
 COCOA (US\$/MT)	6,964.54	6,263.53	63.86

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 16.3001	GH¢ 16.1500	-27.12%
 BRITISH POUND	GH¢ 21.1126	GH¢ 20.9579	-28.32%
 EURO	GH¢ 17.6852	GH¢ 17.4605	-25.78%
 CHINESE YUAN	GH¢ 2.2871	GH¢ 2.2678	-26.84%
 SA RAND	GH¢ 0.9258	GH¢ 0.9139	-29.85%
 CFA FRANCS	GH¢ 37.0909	GH¢ 37.5681	34.73%

Source: Bank of Ghana

Disclaimer - SIC Brokerage and its employees do not make any guarantee or other promise as to any results that may be obtained from using our content. No one should make any investment decision without first consulting his or her own investment advisor and conducting his or her own research and due diligence. SIC Brokerage disclaims any and all liabilities in the event that any information, commentary, analysis, opinions, advice and/or recommendations prove to be inaccurate, incomplete or unreliable, or result in any investment or other losses.