



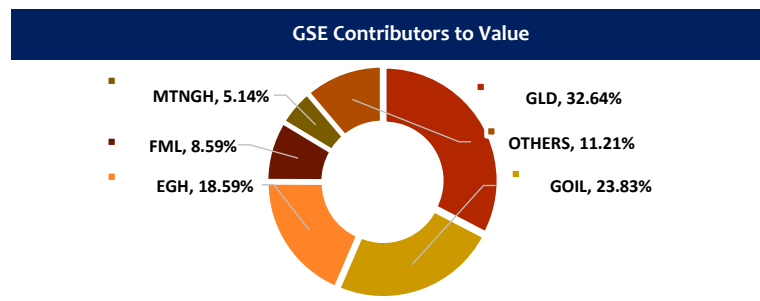
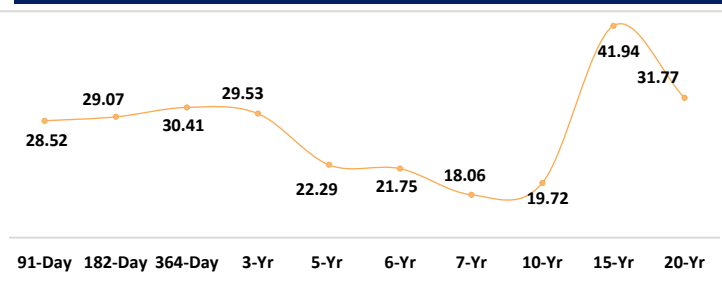
**NEWS HEADLINES**

- ❖ **Customer Satisfaction Index Drops to 72% in 2024:** Ghana’s overall customer satisfaction score has slightly declined in 2024, registering 72%, down from 73.94% in the previous year. This is according to the latest Ghana Customer Service Index (GCSI), which, despite the dip, still maintained a B grade in customer satisfaction for the country. The findings underscore the importance of continuous service improvement across industries. The report evaluated 11 key industries, with the transportation sector emerging as the best performer, recording an impressive satisfaction rating of 86%. On the other end of the spectrum, the utilities sector ranked the lowest with a score of 55%, highlighting significant service delivery disparities. (Vaultznews)
- ❖ **IEA predicts 15-17% inflation in 2025:** The Institute of Economic Affairs (IEA) is predicting an inflation of 15-17 per cent in 2025. This would be higher than the International Monetary Fund forecast of 8 per cent and the Bank of Ghana’s target of 8 +/- 2 per cent. In its bi-monthly economic outlook, it said inflation should be reduced even further through stronger intervention measures. The year 2024 ended with inflation of 23.8 per cent, slightly higher than the rate of 23.0 per cent recorded in November. The end-year inflation was also higher than the 18.0 per cent projected under the IMF-supported programme. Throughout the year, inflation remained stuck in the low twenties, far above the Bank of Ghana’s mid-point target. This would imply a drop of 15.8 percentage points from the 2024 rate. (GhanaianTimes)

EQUITIES					
Daily Statistics	Previous Level	Current Level	Level	DailyΔ (%)	YTD (%)
GSE-CI	5,151.76	5,227.70		1.47	6.94
GSE-FSI	2,441.15	2,472.89		1.30	3.87
Market Cap (GHSmn)	115,689.33	117,148.99		1.26	5.20
Tot. Value Traded (GHS)	1,624,638.15	430,505.81		-73.50	--
Tot. Volume Traded	203,527	160,185		-21.30	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.39	2.63	--	--	--
EGH	6.60	1.54	--	--	--
EGL	2.05	3.54	--	--	--
ETI	0.40	8.11	--	--	--
MTNGH	2.75	1.54	--	--	--
GLD	421.96	1.73	--	--	--

FIXED INCOME		
Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	137,174,987	4
Old GoG-Notes & Bonds	-	-
Treasury Bills	774,326,494	1,056
Corporate Bonds	-	-
Sell/Buy back trades	18,970,863	1
<b>Grand totals</b>	<b>930,472,344</b>	<b>1,061</b>



Currency Movement			
Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.2975	0.31	-3.91
GBPGHS	19.0730	0.65	-3.52
EURGHS	15.9626	0.50	-4.69
CNYGHS	2.1150	0.37	-4.80
ZARGHS	0.8299	1.47	-6.19

**Macroeconomic Indicators:**

- > MPR – 27.0%
- > Inflation – 23.8%
- > GDP Growth Q324 – 7.20%
- > Interbank Int. Rate – 27.08%

**Upcoming Events:**

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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