



**NEWS HEADLINES**

- ❖ **BoG Concludes Final \$20 Million Forex Auction for 2024 to Support Downstream Oil Sector; Prepares for Q1 2025:** The Bank of Ghana (BoG) has disbursed \$20 million to Bulk Oil Distribution Companies (BDCs) in its final forex forward auction for 2024, offering crucial foreign exchange liquidity to the downstream oil industry. The auction, executed at a fixed exchange rate of GHS 14.76 per US dollar, attracted nine BDCs with bid rates ranging from GHS 14.50 to GHS 15.65 per dollar. This allocation forms part of the central bank's \$120 million intervention package for the downstream oil sector in Q4 2024. As part of this initiative, \$20 million is released biweekly to ensure consistent foreign currency availability for oil imports, mitigating currency volatility and stabilizing retail fuel prices. (Norvanreports)
- ❖ **Bank of Ghana Raises GHS 677.5 Million Through Central Bank Bill Auction Report Reveals:** The Bank of Ghana (BoG) successfully mobilized over GHS 677.5 million last week through the auction of 56-day Central Bank bills, issued at an interest rate of 27%, aligning with the prevailing policy rate. The auction, conducted on December 24, 2024, underscores the central bank's commitment to balancing government financing needs with liquidity management in the financial system. As a key monetary policy instrument, Central Bank bills are pivotal in open market operations, allowing the BoG to regulate the money supply, control liquidity, and stabilize the broader economy. (Norvanreports)

**EQUITIES**

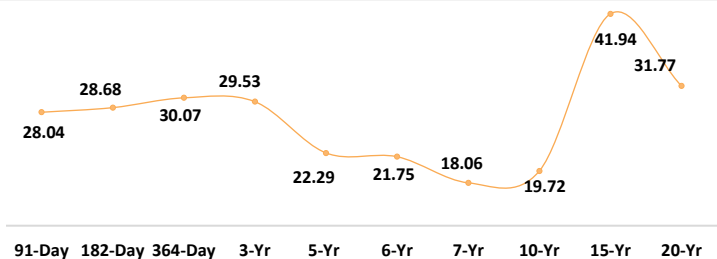
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	4,888.53	4,888.53	0.00	56.17
GSE-FSI	2,380.79	2,380.79	0.00	25.20
Market Cap (GHSmn)	111,393.47	111,365.31	-0.03	50.71
Tot. Value Traded (GHS)	50,480.89	15,934,882.44	31466.17	--
Tot. Volume Traded	14,270	73,288	413.58	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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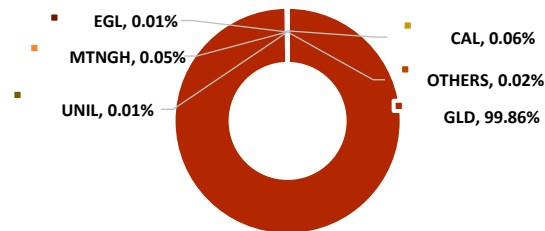
**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	213,831,354	40
Old GoG-Notes & Bonds	-	-
Treasury Bills	936,271,913	635
Corporate Bonds	2,000,000	1
Sell/Buy back trades	122,557,058	6
<b>Grand totals</b>	<b>1,274,660,325</b>	<b>682</b>

**Treasuries Yield Curve:**



**GSE Contributors to Value**



**Macroeconomic Indicators:**

- > MPR – 27.0%
- > GDP Growth Q324 – 7.20%
- > Inflation – 23.0%
- > Interbank Int. Rate – 27.04%

**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.7001	-0.34	-19.18
GBPGHS	18.4787	-0.61	-18.10
EURGHS	15.3217	-0.64	-14.33
CNYGHS	2.0142	-0.30	-16.93
ZARGHS	0.7881	-0.56	-17.59

**Upcoming Events:**

- > **GGBL - Final Dividend:** GH¢0.022 • **Payment Date:** 30th Dec.'24

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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