



**NEWS HEADLINES**

**Moody’s downgrades Ghana ratings to Ca with a stable outlook:** Moody’s Investors Service (“Moody’s”) has today downgraded the Government of Ghana’s long-term issuer ratings to Ca from Caa2 and changed the outlook to stable. This concludes the review for downgrade that was initiated at the time of the 30 September 2022 rating action. The Ca rating reflects Moody’s expectation that private creditors will likely incur substantial losses in the restructuring of both local and foreign currencies debts. The stable outlook balances Moody’s assumption that the debt restructuring will happen in coordination with creditors and under the umbrella of a funding program with the IMF against the potential for a less orderly form of default that could result in higher losses for private-sector creditors. (Norvanreports)

**Adopt consultative approach before implementing 2023 Budget – KPMG to government:** With the current high levels of debt and recent downgrades in credit ratings, accounting and auditing firm, KPMG, asserts that enhancing domestic revenue mobilisation remains a top priority for government. According to KPMG, in order for government to achieve such priority, government needs a consultative approach to ensure that the concerns of individuals, households and businesses are well addressed before measures captured in the 2023 Budget are implemented. KPMG further advised government to put in place the necessary mechanisms to help enhance efficiency in government expenditures. (Myjoyonline)

**EQUITIES MARKET**



GSE-Cl: **2,463.27** (0.00 points)  
**-11.69%** (YTD)



GSE-FSI: **2,076.84** (0.00 points)  
**-3.49%** (YTD)



MARKET CAPITALIZATION  
GH¢64,821.04 million ↑ 0.51% (YTD)



**Volume:** 33,065 ↑ 125.13%  
**Value:** GH¢1,999,058.91 ↑ 11295.23%



**GAINER**

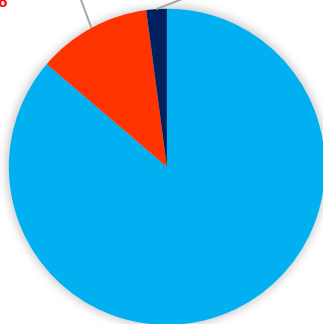


**DECLINER**

**GLD:** GH¢256.80  
Daily Chg: -3.39%

**FIXED INCOME MARKET**

**GOG BILLS**  
12%

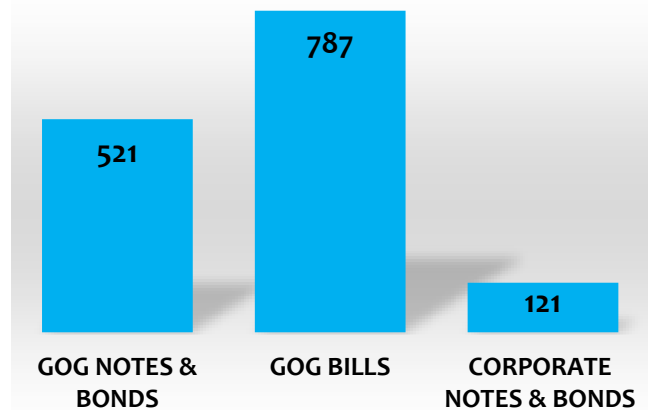


**CORPORATE NOTES & BONDS**  
2%

**GOG NOTES & BONDS**  
86%

**VOLUMES TRADED**

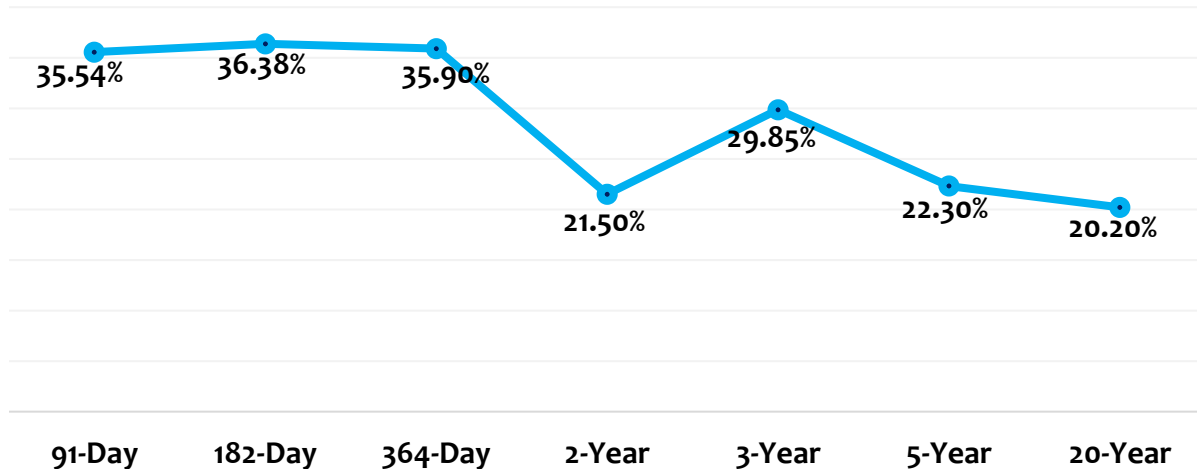
GOG-NOTES & BONDS	479,792,104
GOG-BILLS	64,885,297
CORPORATE-NOTES & BONDS	11,630,991
<b>GRAND TOTALS</b>	<b>556,308,392</b>



### NUMBER OF TRADES


GOG-NOTES & BONDS	521
GOG-BILLS	787
CORPORATE-NOTES & BONDS	121
<b>GRAND TOTALS</b>	<b>1,429</b>

### TREASURIES YIELD CURVE



### CURRENCY MARKET

#### US DOLLAR

 **13.1046**  
-54.17% YtD


#### EURO

 **13.5731**  
-49.69% YtD


#### SA RAND

 **0.7708**  
-51.26% YtD

#### BRITISH POUND

 **15.7183**  
-48.29% YtD

#### CHINESE YUAN

 **1.8286**  
-48.33% YtD

#### CFA FRANCS

 **48.3277**  
98.78% YtD

### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **27.0%**




INFLATION


INFLATION: **40.4%**



GDP GROWTH: **4.8%**

### UPCOMING EVENTS

 **SOEGEH** Final dividend payment of **GH¢0.0682**  
Qualifying date: 18<sup>th</sup> October, 2022  
Dividend payment date: 5<sup>th</sup> December, 2022

 **SIC** Final dividend payment of **GH¢0.0460**  
Qualifying date: 12<sup>th</sup> December, 2022  
Dividend payment date: 13<sup>th</sup> January, 2023