



NEWS HEADLINES

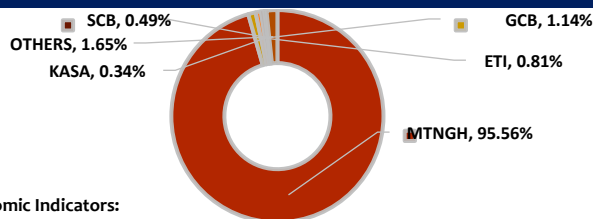
- ❖ **Building Inflation Rises to 4.6% as Plumbing and Equipment Costs Surge:** The cost of building construction in Ghana increased by 4.6% as of August 2026, mainly due to rising installation and equipment costs, despite falling material prices. The Prime Building Cost Index rose from 4% in July. Notable cost hikes were seen in plumbing (26.1%), reinforcement work (24.2%), and roofing sheets (21.7%), while prices for steel and cement decreased by 8.9% and 7.1%, respectively. This disparity suggests an unpredictable cost landscape, where initial project estimates may be unreliable. Despite a significant drop in annual inflation, many construction subgroups surpassed the national average inflation rate, indicating that contractors should exercise caution, as inflation declines may not be uniform across all inputs. (Norvanreports)
- ❖ **Ghana Targets African Tokenisation Hub as SEC Pushes Common Regulatory Standards:** Ghana aims to become Africa's hub for tokenised assets, contingent on regulatory compatibility across the continent. Mensah Thompson of the SEC highlighted that inconsistent regulations on virtual assets could diminish investor confidence and hamper cross-border investments. He emphasized the need for uniform standards in licensing, custody, and consumer protection. A regulatory framework is being developed, including a virtual-asset sandbox to test various financial products. The Africa Virtual Assets Summit seeks to foster broader regulatory dialogue and establish cohesive principles for the virtual-asset industry in Africa, focusing on policy coordination and integration into traditional financial systems. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	14,158.56	14,117.62	-0.29	60.97
GSE-FSI	7,522.37	7,502.73	-0.26	61.45
Market Cap (GHSMM)	269,234.57	267,864.83	-0.51	55.70
Tot. Value Traded (GHS)	5,127,461.40	50,968,289.43	894.03	--
Tot. Volume Traded	1,172,364	8,462,676	621.85	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.71	1.43	CLYD	4.01	-0.25
CPC	0.28	7.69	DASPHARMA	1.16	-2.52
EGL	7.35	5.00	ETI	1.62	-2.41
SIC	5.04	0.80	MTNGH	6.51	-0.46
HORDS	0.72	9.09	--	--	--
DIGICUT	0.47	4.16	--	--	--
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GSE Contributors to Value



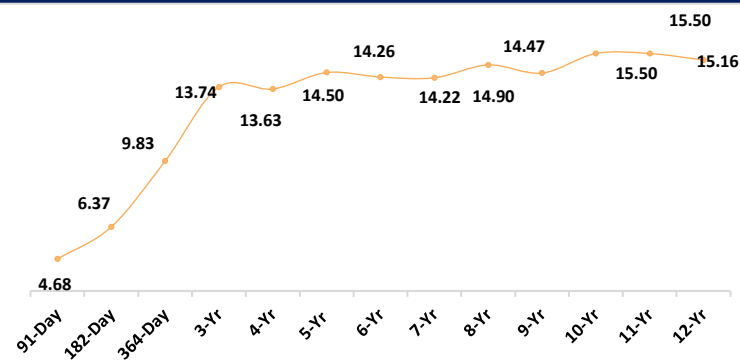
Macroeconomic Indicators:

- > MPR – 14.00%
- > GDP Growth Q2:26 – 6.0%
- > Inflation – 5.0%
- > Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	194,442	2
DDEP BONDS	996,388,208	27
Old GoG-Notes & Bonds	128,241	3
Treasury Bills	527,812,957	227
Corporate Bonds	3,663,900	10
Sell/Buy back trades	66,043,620	28
Grand totals	1,594,231,368	297

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.6900	0.26	-10.61
GBPGHS	15.4443	-0.15	-8.98
EURGHS	13.2438	-0.15	-7.33
CNYGHS	1.7433	0.35	-14.21
ZARGHS	0.7109	0.01	-11.27

Upcoming Events

- > SIC FY 2025 dividend: GHSo.1022. Payment Date: Oct. 12, 2026.