

**NEWS HEADLINES**

- ❖ **GHS 1.5Bn Bailout: Finance Ministry Approves GHS 700 million Payment to Customers of Defunct Fund Management Companies:** Finance Minister, Dr. Mohammed Amin Adam, has announced the government's approval of a GHS 700 million payout to customers of fund management companies affected by the recent financial sector clean-up. The approved disbursement is the first tranche of a GHS 1.5 billion fund sanctioned by the Cabinet to address the losses incurred by investors, including those linked to Blackshield Fund Management Company. In a press briefing on Thursday, Dr. Amin Adam disclosed that the Ministry of Finance has processed the release of the funds to the Securities and Exchange Commission (SEC), which will oversee the payments. (Norvanreports)
- ❖ **Public Debt Reaches GHS 761.1 billion as Finance Minister Attributes Hike to Cedi Depreciation:** Ghana's Finance Minister, Dr. Mohammed Amin Adam, has disclosed that the nation's public debt has reached GHS 761.1 billion (\$51.1 billion) as of July 31, 2024, reflecting an increase from GHS 587.7 billion (\$53.5 billion) earlier in the year. Speaking at the Ministry of Finance's Monthly Economic Update on Thursday, Dr. Amin Adam attributed the rise in debt in cedi terms to the local currency's depreciation. The depreciation of the cedi follows the International Monetary Fund's (IMF) decision to lift restrictions on dollar auctions conducted by the Bank of Ghana, a move made possible by a notable increase in the nation's foreign reserves under the Fund's \$3 billion economic recovery programme. (Norvanreports)

EQUITIES

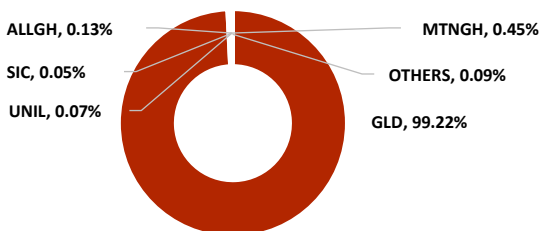
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,353.79	4,353.79	0.00	+39.09
GSE-FSI	2,118.06	2,118.06	0.00	+11.38
Market Cap (GHSmn)	91,971.92	91,978.53	0.01	+24.48
Tot. Value Traded (GHS)	6,450,375.50	21,643,215.42	235.53	--
Tot. Volume Traded	73,527	201,090	173.49	--

GSE Gainers

Stock	Cl. Px	DailyΔ (%)
GLD	381.26	0.60
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GSE Decliners

Stock	Cl. Px	DailyΔ (%)
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 29.0%
- > Inflation – 20.9%
- > GDP Growth Q124 – 4.70%
- > Interbank Int. Rate – 28.84%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	133,093,344	22
Old GoG-Notes & Bonds	596,000	3
Treasury Bills	826,246,795	8,926
Corporate Bonds	2,162,450	1
Sell/Buy back trades	-	-
Grand totals	962,098,589	8,952

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.1580	0.09	-21.70%
GBPGHS	19.9775	0.18	-24.38%
EURGHS	16.8381	-0.09	-21.97%
CNYGHS	2.1266	0.51	-21.72%
ZARGHS	0.8494	0.59	-23.99%

Upcoming Events:

- > **MTNGH: Interim Dividend:** GH¢0.065 • **Payment Date:** 6th Sept.
 - > **AGA: Interim Dividend:** USD0.22 • **Payment Date:** 13th Sept.
 - > **EGL: Final Dividend:** GH¢0.097 • **Payment Date:** 20th Sept.
 - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th Sept.
- *All dates are 2024**