





NEWS HEADLINES

Government pays GH¢485 million as COLA to public sector workers: Government has paid an amount of GH¢485 million as Cost of Living Allowance (COLA) to public sector workers for the month of July and August 2022. This is according to a statement issued by the Controller and Accountant General on Monday, August 29, 2022. The COLA paid to public sector workers form 15% of their basic salary. With an almost depleted fiscal space and in dire need of funds to finance its expenditure for this year, the GH¢485 million COLA paid by the government will add to its expenditure woes. (Norvanreports)

GSE to demutualize on the path to becoming an emerging market exchange: The Chairperson of the GSE Board, Mrs. Abena Osei-Poku has disclosed that the transition of the stock exchange from a mutual association of exchange members operating on a not-for-profit basis to a public limited company operating for profit and accountable to shareholders is progressing steadily. The demutualization forms part of the key strategic initiatives for 2022 which include the establishment of a green market and the launch of a bond market index among others. (SBL Research)



EQUITIES MARKET

GSE-CI: **2,473.00** (-3.48 points) GSE-FSI: **2,018.25** (0.00 points)

 **-11.34%** (YTD)  **-6.21%** (YTD)

MARKET CAPITALIZATION Volume: 270,298 ↑ 6.25%

 GH¢63,739.03 million ↓ -1.17% (YTD) Value: GH¢875,925.57 ↑ 404.68%

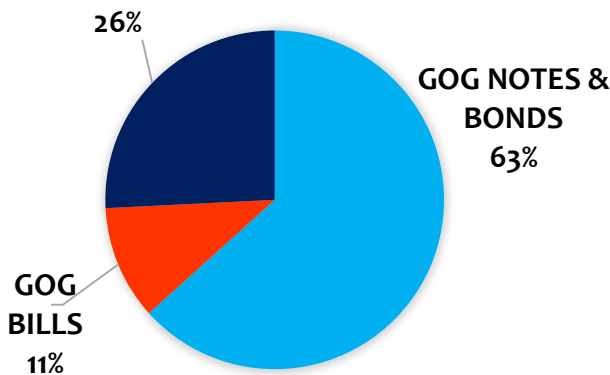
 **GAINERS**  **DECLINER**

UNIL: GH¢5.31

Daily Chg: -9.85%

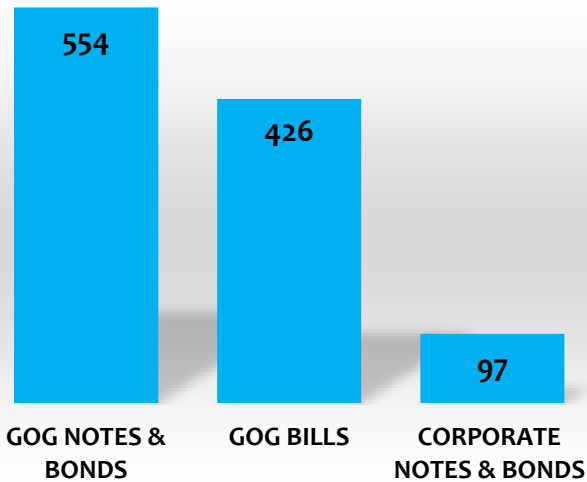
FIXED INCOME MARKET

CORPORATE NOTES & BONDS



VOLUMES TRADED

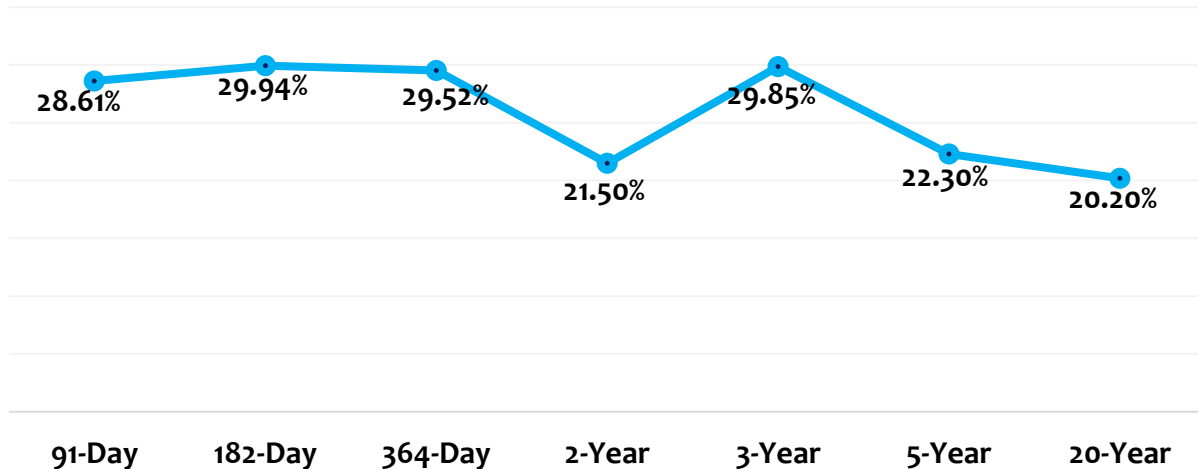
GOG-NOTES & BONDS	297,991,316
GOG-BILLS	51,221,645
CORPORATE-NOTES & BONDS	121,338,653
GRAND TOTALS	470,551,614



NUMBER OF TRADES

GOG-NOTES & BONDS	554
GOG-BILLS	426
CORPORATE-NOTES & BONDS	97
GRAND TOTALS	1,077

TREASURIES YIELD CURVE




CURRENCY MARKET

US DOLLAR

 **8.2265**
-26.99% YtD


EURO

 **8.2160**
-16.89% YtD

SA RAND

 **0.4883**
-23.05% YtD

BRITISH POUND

 **9.6287**
-15.59% YtD

CHINESE YUAN

 **1.1907**
-20.65% YtD

CFA FRANCS

 **79.8390**
20.33% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 22%




INFLATION

INFLATION: 31.7%



GDP GROWTH: 3.3%

UPCOMING EVENTS

 **MTNGH interim dividend payment of GH¢0.04**
Ex-Dividend date: 17th August, 2022
Qualifying date: 19th August, 2022
Dividend payment date: 22nd September, 2022