

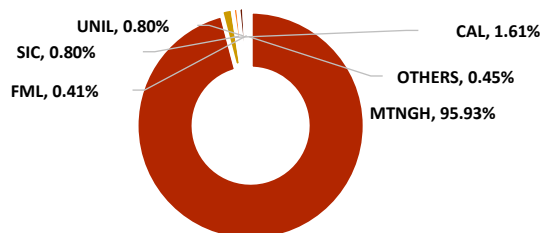
**NEWS HEADLINES**

- ❖ **Parliament Approves \$38.66m Tax Waiver for Ghana Bauxite Company In Equity Conversion:** Parliament has applauded the government's new tax relief arrangement in the Exemptions Act 2022 (Act 1083), which allows the State to convert taxes into equity. The legislature approved a US\$38.66 million tax waiver for Import Duties, Import VAT, Import NHIL, Import GETFund Levy, Exim Levy, Special Import Levy, and other fiscal reliefs on materials and equipment imported by the Ghana Bauxite Company (GBC) as a strategic investor. According to the Finance Committee report on the tax reliefs, GBC, as a strategic partner, has agreed to grant the State a commensurate equity in the company's project. The negotiated tax exemption for strategic investment with GBC allows the State to take an equity stake in the company equivalent to the amount of taxes and duties exempted by the State. (Norvanreports)
- ❖ **New CRR Policy Successfully Withdraws Excess Cedi Liquidity In Economy – BoG:** Governor of the Bank of Ghana, Dr Ernest Addison, has stated that the bank's objective for the implementation of the new cash reserve ratio (CRR) has been achieved. Making the disclosure at the 119th Monetary Policy Committee (MPC) press briefing on Friday, July 26, 2024, the Governor quipped the intention of the new CRR requirement was to withdraw as much cedi liquidity as possible from the economy. The new CRR policy by the BoG which took effect in April this year, mandates banks to adhere to the following cash reserve ratios based on their respective loan-to-deposit ratios. (Norvanreports)

**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,490.18	4,490.18	0.00	43.45
GSE-FSI	2,094.90	2,094.90	0.00	+10.17
Market Cap (GHSmn)	93,307.40	93,307.40	0.00	+28.27
Tot. Value Traded (GHS)	11,782,231.24	640,497.96	-94.56	--
Tot. Volume Traded	967,278	316,510	-67.28	--

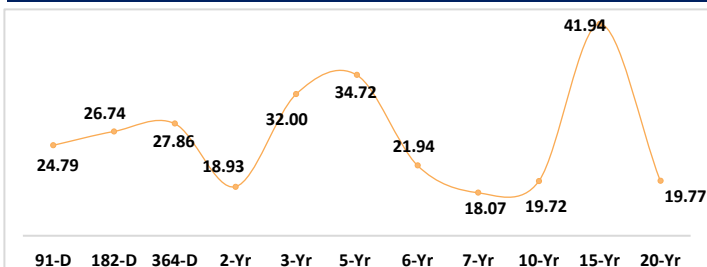
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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**GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 29.0%
- > GDP Growth Q124 – 4.70%
- > Inflation – 22.8%
- > Interbank Int. Rate – 28.83%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	406,089,217	10
Old GoG-Notes & Bonds	-	-
Treasury Bills	336,230,630	372
Corporate Bonds	46,055,546	11
Sell/Buy back trades	179,551,443	1
<b>Grand totals</b>	<b>967,926,836</b>	<b>394</b>

**Treasuries Yield Curve:****Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.8358	0.05	-19.92%
GBPGHS	19.0648	-0.33	-20.62%
EURGHS	16.0539	-0.09	-18.24%
CNYGHS	2.0436	-0.07	-18.12%
ZARGHS	0.8028	-1.05	-19.10%

**Upcoming Events:**

- > **FML: Final Dividend:** GH¢0.05 • Payment Date: 6<sup>th</sup> August
  - > **ADB: Annual General meeting** • 7<sup>th</sup> August at 11:00am
  - > **CMLT: Final Dividend:** GH¢0.057 • Payment Date: 28<sup>th</sup> Sept.
  - > **TOTAL: Final Dividend:** GH¢0.724 • Payment Date: 31<sup>st</sup> July
- \*All dates are 2024**