



NEWS HEADLINES

- Indebtedness of GNPC, TOR, VRA, ECG and 4 other energy-sector SOEs hit \$2.4 billion:** Deputy Minister for Energy, William Owuraku Aidoo, has revealed in Parliament that eight State-Owned Enterprises (SOEs) in the energy sector have a total debt of approximately \$2.4 billion as of December 2021. The disclosed figure was based on the validated debt matrix published by Deloitte in May 2023. The eight SOEs include the Volta River Authority (VRA), Electricity Company of Ghana (ECG), Northern Electricity Distribution Company (NEDCo), Ghana Grid Company Limited (GRIDCo), and the Tema Oil Refinery (TOR). The remaining entities are the Bulk Oil Storage and Transportation Company Limited (BOST), Bui Power Authority, and the Ghana National Petroleum Corporation (GNPC). The disclosure follows demands from Independent Power Producers (IPPs) for the government to settle a \$1.73 billion debt owed to them, warning of potential shutdowns if payments were not made by today, June 30. (Norvanreports)
- Power 'blackout' looms over US\$1.9bn debt to IPPs:** Barring any last-minute intervention by the government, Independent Power Producers (IPPs) are set to go off the national grid effective July 1, 2023. The IPPs, which account for about 46 percent of power generation, are threatening to withdraw their services over a US\$1.9 billion debt owed them for power bought. The power producers said the unpaid money has resulted in the IPPs defaulting on loans contracted to build plants, and they are also unable to buy operational logistics to keep their operations going. The group is therefore demanding a 30 percent payment on the amount owed from government by close of today, June 30, 2023. Failure to meet this condition will result in the withdrawal of their services. (Business & Financial Times)

EQUITIES MARKET



GSE 2,806.67 (-2.72 points)
CI +14.84% (YTD)

GSE 1,689.34 (-5.13 points)
FSI -17.70% (YTD)



MARKET CAPITALIZATION
GH¢70,224.00 million 8.86% (YTD)



Volume: 58,522 ↓ -92.33%
Value: 63,756.79 ↓ -87.36%

GAINER



TICKER	PRICE (GH¢)	CHANGE

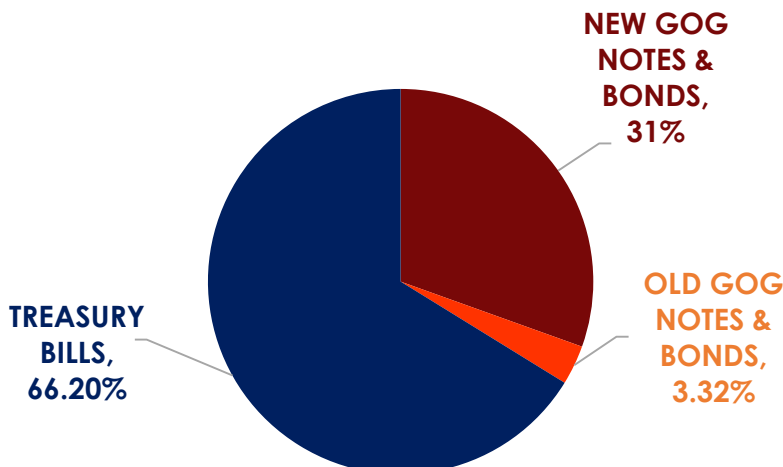
DECLINER



TICKER	PRICE (GH¢)	CHANGE
ACCESS	3.80	-4.28%

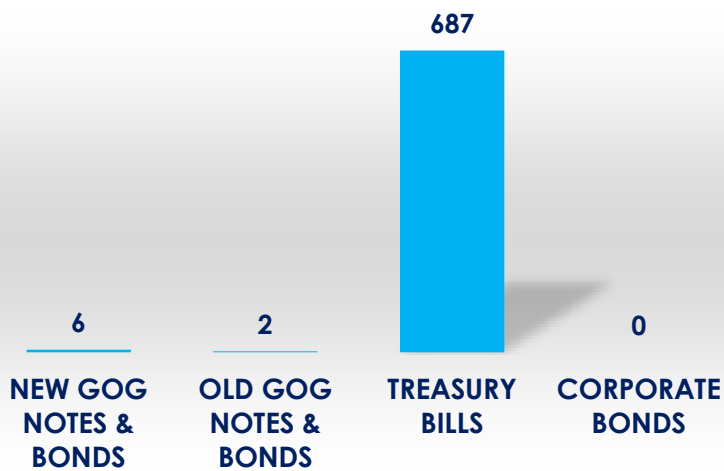


FIXED INCOME MARKET



VOLUMES TRADED

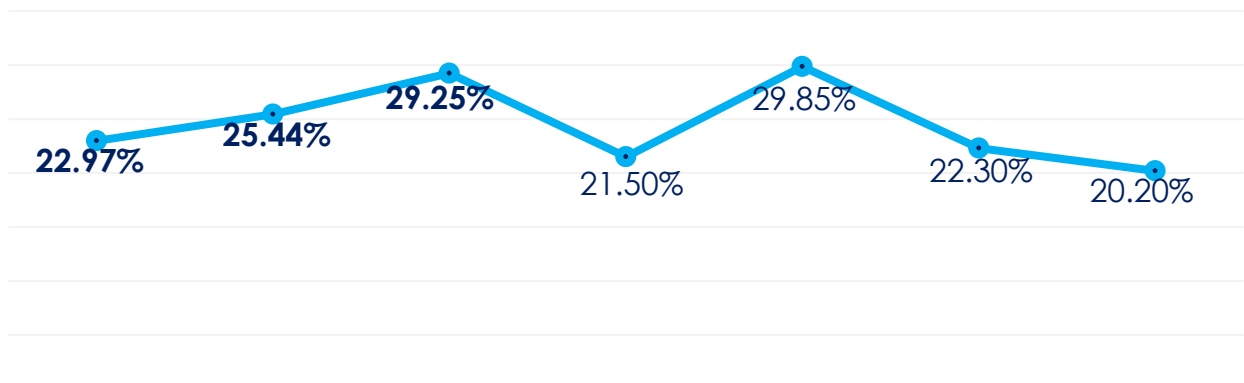
NEW GOG-NOTE & BONDS	116,419,653
OLD GOG-NOTE & BOND	12,673,113
TREASURY BILLS	252,838,316
CORPORATE-NOTES BONDS	-
GRAND TOTALS	381,931,082



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	6
OLD GOG-NOTES & BONDS	2
TREASURY BILLS	687
CORPORATE-NOTES & BONDS	-
GRAND TOTALS	695

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
US DOLLAR	10.9972	-22.02%
BRITISH POUND	13.8823	-25.72%
EURO	11.9562	-23.51%
CHINESE YUAN	1.5172	-18.29%
SA RAND	0.5855	-13.85%
CFA FRANCS	54.8634	30.73%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
MAY, 2023: **42.2%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS

- GOIL** Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023