

NEWS HEADLINES

- ❖ E-Levy bill passed, awaiting presidential assent: Parliament has approved the controversial Electronic Transactions (E-Levy) Bill on Tuesday, March 29, 2022. The Bill was passed by a one-sided House after the Minority in Parliament staged a walkout. It was considered under a certificate of urgency. The Bill was adopted at a reduced rate of 1.5% from the initial 1.75%. President Akufo-Addo is expected to assent to the bill for its implementation. Already, the Ghana Revenue Authority (GRA) has announced that it has implemented systems and is ready to mobilise the expected revenue of over GH¢6.0bn from the E-Levy when passed, starting Friday, April 1, 2022. (Norvanreports)
- Ghana, 39 other African countries print their money in the UK, France and Germany Deutsche Welle: German public international broadcaster Deutsche Welle (DW) in its recent published article disclosed that at least, 40 African countries including Ghana have their currencies printed in the UK, France and Germany. DW noted that more than two-thirds of Africa's 54 countries print their money overseas, mostly in Europe and North America. Sources have revealed that the Ghana Cedi is printed by a security printing firm known as De La Rue based in the United Kingdom. Countries like Ethiopia, Libya and Angola have their currencies also printed by Dr La Rue whereas 6 or 7 nations including South Sudan, Tanzania and Mauritania, are said to print theirs at Germany's Giesecke+Devrient. Most French-speaking African countries are known to print their money with France's central bank and with the French printing company Oberthur Fiduciaire. African countries, like Nigeria, Morocco, and Kenya, have enough resources to print their own currencies or mint their coins. (Norvanreports)

EQUITIES MARKET



GSE-CI: **2,742.85** (o points) **-1.67**% (YTD)



GSE-FSI: **2,174.96** (o points)

1.07% (YTD)



MARKET CAPITALIZATION

GH¢64,029.79 million ↓ -0.72% (YTD)



Volume: 81,412,413

44980.10%

Value: GH¢86,387,163.20

139421.72%

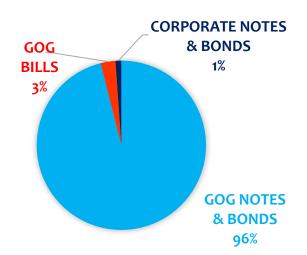


GAINERS



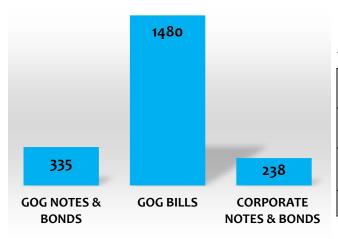
DECLINERS

FIXED INCOME MARKET



VOLUMES TRADED

GOG-NOTES & BONDS	1,224,755,893
GOG-BILLS	35,982,873
CORPORATE-NOTES & BONDS	14,155,494
GRAND TOTALS	1,274,894,260



NUMBER OF TRADES

GOG-NOTES & BONDS	335
GOG-BILLS	1,480
CORPORATE-NOTES & BONDS	238
GRAND TOTALS	2,053

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 5-Year 6-Year 20-Year

CURRENCY MARKET

CHINESE YUAN

US DOLLAR

7.1

7.1124

BRITISH POUND

-15.55% YtD

9.3464 -13.05% YtD

EURO



7.8919

1.1164

-15.37% YtD

-13.48% YtD

SA RAND



0.4883 -23.05% YtD

CFA FRANCS



83.1178 15.58% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 17%



INFLATION: 15.7%



GDP GROWTH: 6.6%

UPCOMING EVENTS

Standard Chartered Bank Pref. Shares (SCB PREF) ex-dividend payment date, March 31, 2022.