



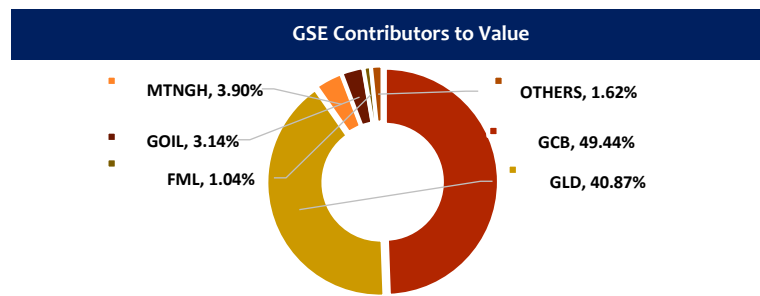
NEWS HEADLINES

- ❖ **Ghana Signs Memorandum of Understanding with Official Creditor Committee:** The Government of Ghana has successfully signed a Memorandum of Understanding (MoU) with its Official Creditor Committee (OCC), marking a significant milestone in the country's efforts to restore long-term debt sustainability. This development comes as part of Ghana's broader strategy to restructure its external debt and ensure economic recovery. This agreement provides substantial debt service relief, allowing Ghana to reallocate critical financial resources toward economic recovery efforts. With the MoU now in place, Ghana will move forward with signing bilateral agreements with each member of the Official Creditor Committee. (Vaultznews)
- ❖ **Cedi in Circulation Outside Banks Hits GHS 64.1 Billion at End-2024 – BoG Data:** The amount of Cedi in circulation outside the banking sector reached GHS 64.1 billion at the end of December 2024, according to the Bank of Ghana's (BoG) January 2025 Summary of Economic and Financial Data. This represents a 77.07% increase from the GHS 36.2 billion recorded in January 2024. Demand deposits held by banks also surged during the year under review, rising from GHS 80.8 billion in January 2024 to GHS 104.1 billion by December 2024. Together, currency in circulation and demand deposits—defined as narrow money (M1)—amounted to GHS 168 billion at the close of the year. Broad money (M2), which includes savings and time deposits, stood at GHS 247.8 billion, reflecting a 36.4% rise from the GHS 181.6 billion recorded at the start of 2024. (Norvanreports)

EQUITIES					
Daily Statistics	Previous Level	Current Level	Level	DailyΔ (%)	YTD (%)
GSE-CI	5,149.28	5,151.76		0.05	5.38
GSE-FSI	2,441.15	2,441.15		0.00	2.54
Market Cap (GHSmn)	115,656.95	115,689.33		0.03	3.89
Tot. Value Traded (GHS)	1,300,618.27	1,624,638.15		24.91	--
Tot. Volume Traded	2,321,930	203,527		-91.23	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GGBL	5.60	1.82	--	--	--
GLD	414.79	0.14	--	--	--
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FIXED INCOME		
Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	115,805,000	4
Old GoG-Notes & Bonds	-	-
Treasury Bills	653,344,372	3,629
Corporate Bonds	-	-
Sell/Buy back trades	83,103,654	2
Grand totals	852,253,026	3,635



Currency Movement			
Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.2500	0.00	-3.61
GBP/GHS	18.9505	-0.02	-2.90
EUR/GHS	15.8834	-0.07	-4.21
CNY/GHS	2.1072	0.15	-4.44
ZARGHS	0.8179	0.53	-4.81

Upcoming Events:

Macroeconomic Indicators:

- > MPR – 27.0%
- > GDP Growth Q324 – 7.20%
- > Inflation – 23.8%
- > Interbank Int. Rate – 27.08%

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