

**NEWS HEADLINES**

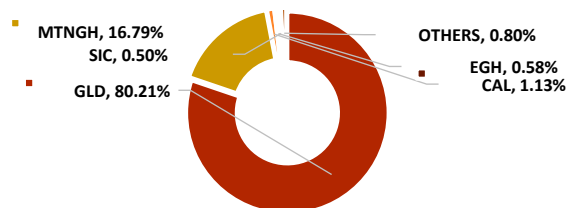
- ❖ **Gov't, Afreximbank settle dispute over US\$750m loan:** The government and African Export-Import Bank (Afreximbank) have resolved all outstanding issues surrounding a US\$750 million facility signed in 2022, ending months of negotiations and clearing a key hurdle in the country's debt resolution efforts. In a joint statement issued Thursday, December 25, the Ministry of Finance and Afreximbank said the matter had been closed "to the satisfaction of both parties," allowing cooperation to continue future development programmes. The settlement signals improving creditor relations as Ghana works to steady its debt position under an IMF programme. (Business & Financial Times)
- ❖ **Ghana's IMF Programme Nears Crucial Endgame as Extension Talks Begin:** Ghana's ongoing engagement with the International Monetary Fund has entered a decisive phase as the Fund proposes a three-month extension of the country's Extended Credit Facility programme. The request, disclosed in the IMF Staff Report released after the Executive Board approved Ghana's fifth programme review, signals that discussions are now firmly focused on concluding the sixth and final assessment of the programme. If accepted, the extension would shift the programme's end date from May 2026 to August 2026, allowing more time to fully implement agreed reforms and complete the final review process. According to the IMF, the proposed extension through August 16, 2026 would help both parties reach a clear understanding on the policies required to support completion of the final review. (Vaultnews)

EQUITIES

| Daily Statistics | Previous Level | Current Level | DailyΔ (%) | YTD (%) |
|-------------------------|----------------|---------------|------------|---------|
| GSE-CL | 8,751.66 | 8,755.97 | -0.05 | 79.11 |
| GSE-FSI | 4,637.38 | 4,628.69 | -0.19 | 94.42 |
| Market Cap (GHSMM) | 171,769.08 | 171,858.62 | -0.05 | 54.33 |
| Tot. Value Traded (GHS) | 1,827,397.42 | 12,022,403.94 | 557.90 | -- |
| Tot. Volume Traded | 1,021,934 | 802,411 | -21.48 | -- |

GSE Gainers**GSE Decliners**

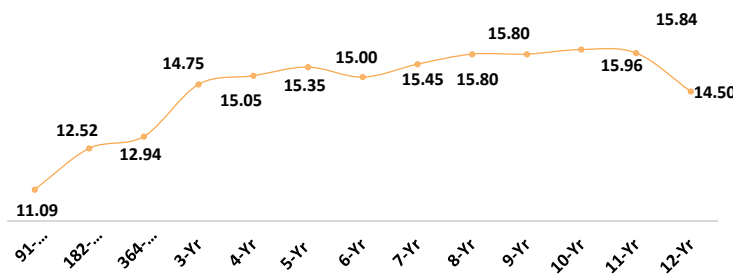
| Stock | Cl. Px | DailyΔ (%) | Stock | Cl. Px | DailyΔ (%) |
|-------|--------|------------|-------|--------|------------|
| GOIL | 2.95 | 0.68 | CAL | 0.60 | -3.23 |
| MTNGH | 4.20 | 0.24 | -- | -- | -- |
| GLD | 480.00 | 2.13 | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
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| -- | -- | -- | -- | -- | -- |
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 18.00%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 6.3%
- > Interbank Int. Rate –16.02%

FIXED INCOME

| Summary of GFIM | Volume of Trades | No. of Trades |
|-----------------------|------------------|---------------|
| New GoG-Notes & Bonds | 820,335,979 | 67 |
| Old GoG-Notes & Bonds | - | - |
| Treasury Bills | 143,809,585 | 725 |
| Corporate Bonds | 16,494,589 | 7 |
| Sell/Buy back trades | 62,655,130 | 10 |
| Grand totals | 1,043,295,283 | 809 |

Treasuries Yield Curve:**Currency Movement**

| Currency Pairs | Midpoint (BoG) | DailyΔ (%) | YTDA (%) |
|----------------|----------------|------------|----------|
| USDGHS | 11.1001 | -2.20 | 32.43 |
| GBPGHS | 14.9900 | -2.04 | 22.75 |
| EURGHS | 13.0734 | -2.18 | 16.37 |
| CNYGHS | 1.5824 | -2.01 | 27.25 |
| ZARGHS | 0.6666 | -1.93 | 16.80 |

Upcoming Events

- > GGBL Final Dividend: GHSo.098. Payment Date: 30th Dec. 2025