

**NEWS HEADLINES**

**BoG hikes policy rate to 27.0%:** The Monetary Policy Committee (“MPC” or “the Committee”) of the Bank of Ghana (BoG) increased the benchmark rate substantially by 250 basis points to 27.0% from the previous rate of 24.5% – making it the fifth time this year that the rate has been hiked, and a cumulative 1,250 basis points in the same period. The MPC’s decision to increase the policy rate is due to significant upside risks to the country’s headline inflation as inflation is expected to remain elevated in the short term. (SBL Research)

**IMF aware of “Gold 4 Oil” programme – Governor Addison:** Governor of BoG, Dr Ernest Addison, has said the International Monetary Fund (IMF) is aware of government’s plan to purchase refined crude oil with gold. Ghana ordered large gold-mining companies to sell 20% of the metal they refine to the nation’s central bank, as the government embarks on a plan to barter bullion for fuel. BoG and the government’s marketing arm will buy the gold from companies including Newmont Corp., AngloGold Ashanti Ltd., Gold Fields Ltd. in cedis at spot price with no discounts. (Norvanreports)

**Government to start talks with investors as international investors lose huge investments:** Government is aiming to begin talks with international investors ahead of a possible debt restructuring programme. The debt restructuring is expected to pave way for a programme from the International Monetary Fund. Singapore-based Redd Intelligence said at least four different advisory firms are working with the Ghanaian government on economic policy and debt management in the context of the sovereign’s talks with the IMF. (Myjoyonline)

**EQUITIES MARKET**



GSE-Cl: **2,463.27** (0.00 points)  
**-11.69%** (YTD)



GSE-FSI: **2,076.84** (0.00 points)  
**-3.49%** (YTD)



MARKET CAPITALIZATION  
GH¢64,847.14 million **↑0.55%** (YTD)



**Volume:** 14,687 **↓ -93.06%**  
**Value:** GH¢17,542.94 **↓ -91.30%**

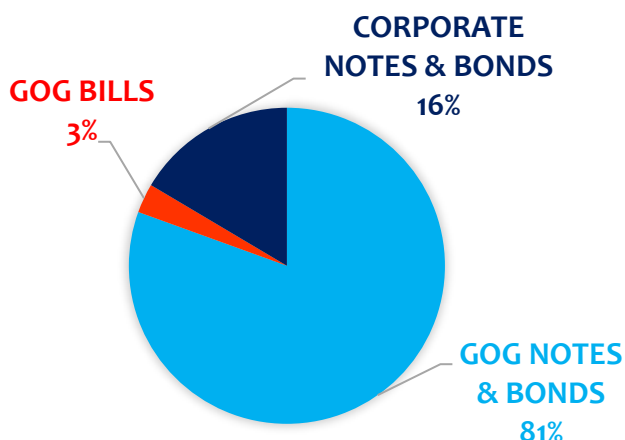
**GAINER**



**DECLINER**

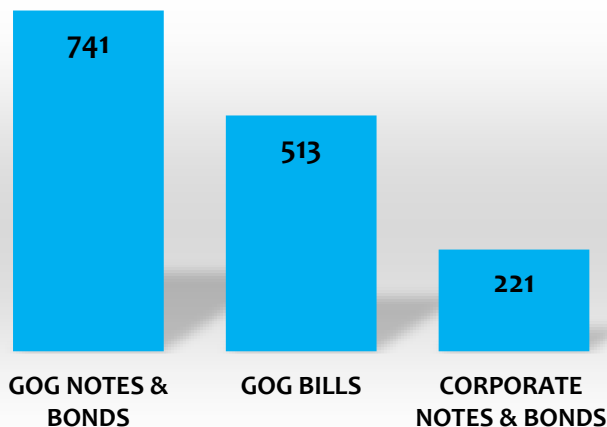


**FIXED INCOME MARKET**



**VOLUMES TRADED**

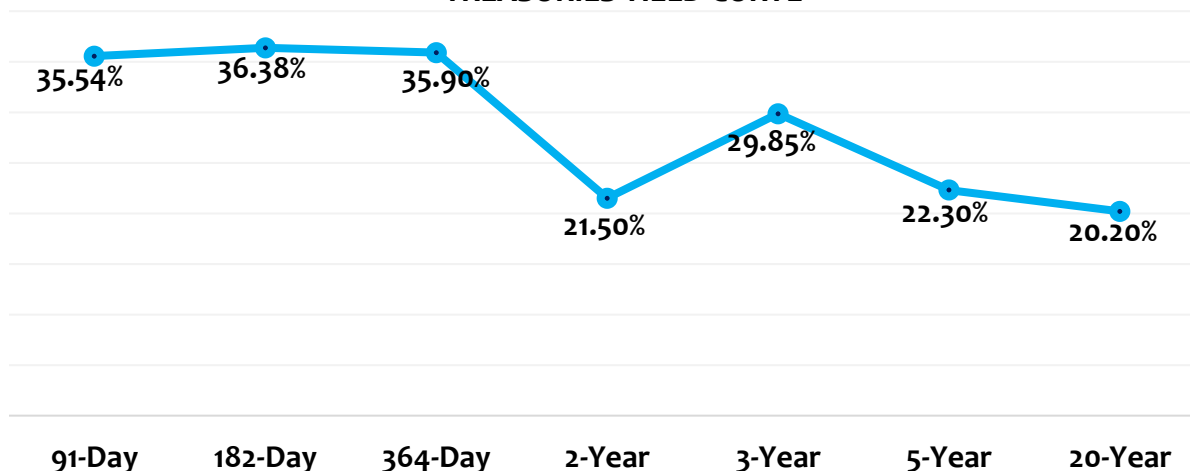
GOG-NOTES & BONDS	609,425,695
GOG-BILLS	22,703,569
CORPORATE-NOTES & BONDS	124,683,854
<b>GRAND TOTALS</b>	<b>756,813,118</b>



### NUMBER OF TRADES

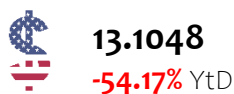
GOG-NOTES & BONDS	741
GOG-BILLS	513
CORPORATE-NOTES & BONDS	221
<b>GRAND TOTALS</b>	<b>1,475</b>

### TREASURIES YIELD CURVE

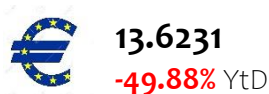


### CURRENCY MARKET

#### US DOLLAR



#### EURO



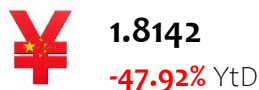
#### SA RAND



#### BRITISH POUND



#### CHINESE YUAN



#### CFA FRANCS



### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **27.0%**



INFLATION

INFLATION: **40.4%**



GDP GROWTH: **4.8%**

### UPCOMING EVENTS

**SOEGEH** Final dividend payment of **GH¢0.0682**  
Qualifying date: 18<sup>th</sup> October, 2022  
Dividend payment date: 5<sup>th</sup> December, 2022

**SIC** Final dividend payment of **GH¢0.0460**  
Qualifying date: 12<sup>th</sup> December, 2022  
Dividend payment date: 13<sup>th</sup> January, 2023