

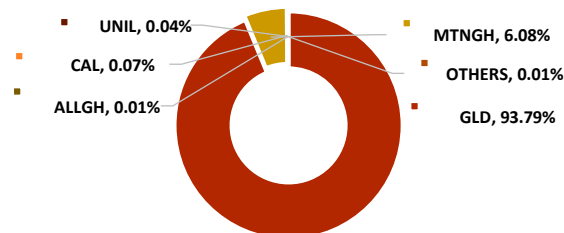
**NEWS HEADLINES**

- ❖ **Ghana Eyes Fuel Imports From Dangote Oil Refinery:** Ghana could buy petroleum products from Nigeria's Dangote Oil Refinery once the facility is operating at full capacity, cutting more expensive exports from Europe, the head of the country's oil regulator said on Monday. This could end monthly fuel imports from Europe of \$400 million, Mustapha Abdul-Hamid, chairman of the National Petroleum Authority, Ghana said at the OTL Africa Downstream oil conference in Lagos. The Dangote Oil refinery built by Nigerian billionaire Aliko Dangote is expected to operate at near full capacity at the end of the year and analysts believe it could be fully operational in the first quarter of 2025. Hamid said importing from Nigeria rather than Europe would bring down the prices of other goods and services by removing freight costs. (Norvanreports)
- ❖ **Three-Tier Pension Scheme AUM Reaches GHS 61.8 Billion as Participation Rates Hit 95%:** Ghana's pension sector experienced significant expansion in 2023, as assets under management (AUM) for the Three-Tier Pension Scheme surged by 33% to GH¢61.8 billion by year-end, up from GH¢46.6 billion in 2022, according to the Bank of Ghana's latest Financial Stability Report. The growth, up from a 20% increase in 2022, reflects the strong participation in an alternative offer for pension funds—boasting a 95% uptake—and the government's concerted effort to meet its payment obligations under the scheme. Further, partial government redemption of contributions and intensified enforcement against defaulting employers helped boost inflows. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,369.03	4,369.03	0.00	39.58
GSE-FSI	2,215.22	2,215.22	0.00	16.49
Market Cap (GHSmn)	99,493.22	99,504.65	0.01	34.64
Tot. Value Traded (GHS)	8,157,444.98	4,463,177.96	-45.29	--
Tot. Volume Traded	121,224	148,923	22.85	--

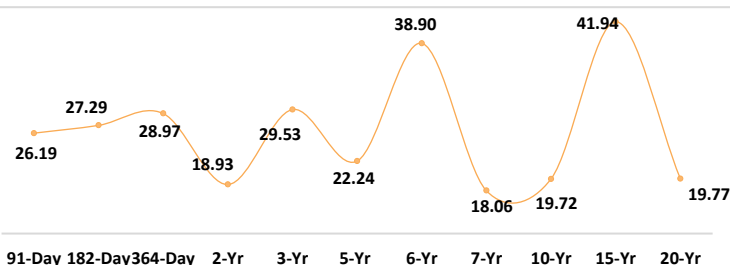
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GLD	431.90	0.92	--	--	--
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 27.0%
- > Inflation – 21.5%
- > GDP Growth Q224 – 6.90%
- > Interbank Int. Rate – 27.08%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	218,221,946	5
Old GoG-Notes & Bonds	-	-
Treasury Bills	455,882,997	619
Corporate Bonds	309,056	1
Sell/Buy back trades	76,588,721	3
Grand totals	751,002,720	628

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	16.1500	0.00	-26.44
GBP GHS	20.9635	0.03	-27.81
EUR GHS	17.4674	0.04	-24.85
CNY GHS	2.2657	-0.09	-26.15
ZAR GHS	0.9124	-0.17	-28.82

Upcoming Events:

- > **GGBL - Final Dividend: GH¢0.022 • Payment Date: 30th Dec.'24**