



NEWS HEADLINES

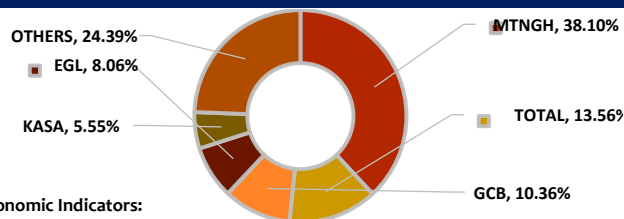
- ❖ **Aggressive Fed and Rising Oil Threaten Renewed Pressure on the Cedi:** The US dollar approaches a two-month high due to rising tensions between Washington and Tehran, driving oil prices above \$106 a barrel and increasing expectations for a Federal Reserve interest rate hike in October. The dollar index rose to 101.15, up 1.7% in September, while the euro and sterling weakened against the dollar. Geopolitical tensions are pushing energy prices higher, with a strong US economy supporting tighter monetary policy and raising inflation risks. Continued tensions may further strengthen the dollar, making dollar assets more attractive to investors, while posing risks for emerging markets, particularly oil-importing African nations facing rising costs and inflation pressures. (Norvanreports)
- ❖ **Amazon Eyes Ghana for Satellite Broadband Partnership as Digital Race Intensifies:** Amazon is considering a partnership with Ghana to expand its satellite broadband network, aiming to improve internet access in underserved regions and support Accra's tech hub aspirations. Discussions, led by President John Dramani Mahama and Amazon executives during the UN General Assembly, are preliminary and lack formal agreements. The satellite network intends to enhance connectivity where traditional infrastructure fails. Success relies on service affordability and reliability, while any collaboration must prioritize local involvement and not harm existing telecom operators. Ghana also faces regulatory hurdles regarding licensing and data sovereignty. This initiative aligns with President Mahama's strategy to boost US economic relations through trade and technology. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	13,886.74	14,158.56	1.96	61.44
GSE-FSI	7,562.44	7,522.37	-0.53	61.87
Market Cap (GHSMM)	266,271.76	269,234.57	1.11	56.49
Tot. Value Traded (GHS)	112,731,877.40	5,127,461.40	-95.45	--
Tot. Volume Traded	18,494,211	1,172,364	-93.66	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
KASA	1.81	1.12	CAL	0.70	-4.11
MTNGH	6.54	5.14	ETI	1.66	-1.78
HORDS	0.66	8.20	GCB	40.04	-0.02
IIL	0.53	3.92	RBGH	4.00	-0.99
DIGICUT	0.45	2.27	TOTAL	35.32	-6.56
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GSE Contributors to Value



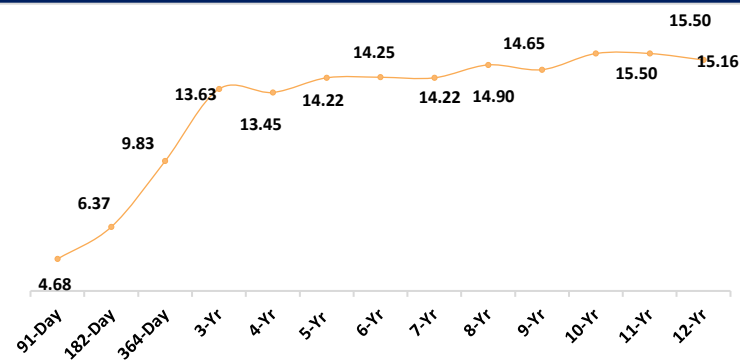
Macroeconomic Indicators:

- > MPR – 14.00%
- > GDP Growth Q2:26 – 6.0%
- > Inflation – 5.0%
- > Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	100,000	2
DDEP BONDS	499,211,721	22
Old GoG-Notes & Bonds	410,000	3
Treasury Bills	830,529,175	239
Corporate Bonds	--	--
Sell/Buy back trades	204,439,823	10
Grand totals	1,534,690,719	276

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.6600	0.32	-10.38
GBPGHS	15.4676	0.47	-9.11
EURGHS	13.2638	0.15	-7.47
CNYGHS	1.7373	0.13	-13.91
ZARGHS	0.7108	-0.31	-11.26

Upcoming Events

- > SIC FY 2025 dividend: GHS0.1022. Payment Date: Oct. 12, 2026.