



## NEWS HEADLINES

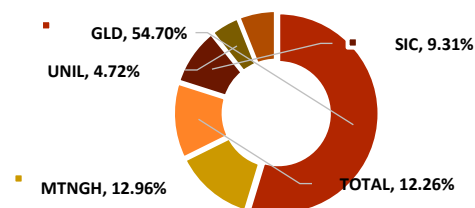
- ❖ **Unemployment dips to 13.1% in Q4 2024 but youth joblessness remains high:** The country's labour market has recorded modest improvements in 2024, with about 409,000 more people employed in the fourth quarter according to latest Quarterly Labour Statistics (July Edition) from the Ghana Statistical Service (GSS). The increase in employment helped push the national unemployment rate down to 13.1 percent in Q4 2024 from a peak of 14.9 percent in early 2023. The growth in employment has been more urban driven as urban employment grew by 14.9 percent over the last 3 years compared to a 11.8 percent in rural areas. The report, based on the Annual Household Income and Expenditure Survey (AHIES), shows that the labour force averaged 14 million persons aged 15 years and older in 2024 with more than 85 percent employed each quarter. (Business & Financial Times)
- ❖ **JICA and AfDB Sign Agreement to Extend Enhanced Private Sector Assistance Initiative for \$5.5 Billion:** The Japan International Cooperation Agency (JICA) and the African Development Bank on Thursday signed a Memorandum of Understanding launching the sixth phase of the Enhanced Private Sector Assistance (EPSA6) agreement, which provides a framework for critical resource mobilization and development partnership for African countries. Under EPSA6, the Bank and JICA will work together to support regional member countries over the period 2026-2028, to achieve a joint financing target of up to \$5.5 billion – half a billion more than EPSA5. (Norvanreports)

### EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	7,339.02	7,340.08	0.01	50.15
GSE-FSI	3,410.46	3,411.96	0.04	43.31
Market Cap (GHSMM)	149,677.31	149,714.60	0.02	34.45
Tot. Value Traded (GHS)	2,012,688.44	1,466,309.02	-27.15	--
Tot. Volume Traded	407,850	283,272	-30.55	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GCB	10.01	0.50	--	--	--
GLD	395.47	1.82	--	--	--
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### GSE Contributors to Value



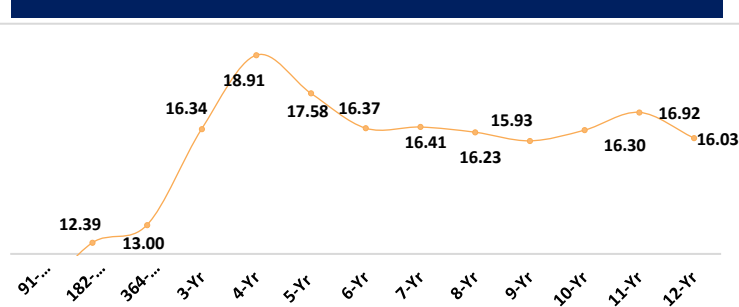
### Macroeconomic Indicators:

- > MPR – 25.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 12.1%
- > Interbank Int. Rate – 24.21%

### FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	168,159,110	14
Old GoG-Notes & Bonds	369,200	5
Treasury Bills	1,234,064,552	512
Corporate Bonds	67,093,529	7
BOG Bills	388,064,428	14
Sell/Buy back trades	-	-
<b>Grand totals</b>	<b>1,857,750,819</b>	<b>552</b>

### Treasuries Yield Curve:



### Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	11.2500	1.81	30.67
GBPGHS	15.2038	2.13	21.03
EURGHS	13.1351	2.42	15.83
CNYGHS	1.5777	2.15	27.63
ZARGHS	0.6358	1.92	22.46

### Upcoming Events:

- > **GOIL Final Dividend** • Payment Date: 12<sup>th</sup> Sept. 2025
- > **MTNGH Interim Dividend** • Payment Date: 11<sup>th</sup> Sept. 2025
- > **AGA Final Dividend** • Payment Date: 5<sup>th</sup> Sept. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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