



NEWS HEADLINES

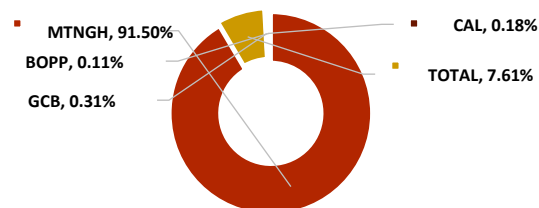
- ❖ **BoG Sells GHS 10.37 billion in 56-Day Bill:** The Bank of Ghana (BoG) has raised GHS 10.37 billion from the sale of 56-day bills in its latest short-term debt auction held on July 28, 2025, as it continues efforts to manage liquidity and support fiscal operations. According to auction results published by the Central Bank, the yields on the securities ranged widely, with bid rates between 7.90% and 21.28%. The weighted average discount rate settled at 10.94%, while the corresponding interest rate was 11.13%. The tender, which attracted significant investor interest, saw bids allotted in full within a narrower band of 7.90% to 19.41%, suggesting strong demand for government securities. (Norvanreports)
- ❖ **Government Sets Date for New Cocoa Producer Price:** As Ghana prepares to usher in a new cocoa crop season, the government is set to unveil a revised producer price for cocoa ahead of August 7, 2025. This move, anticipated by stakeholders across the cocoa value chain, follows the completion of technical evaluations by a committee mandated to review the prevailing pricing framework. The announcement, expected to be made by Finance Minister Dr. Cassiel Ato Forson, could redefine farmer earnings in the upcoming season, especially in the context of global cocoa price trends and recent exchange rate fluctuations. The current producer price stands at GH¢3,100 per bag or GH¢49,600 per metric tonne. (Vaultznews)

EQUITIES

Daily Statistics	Previous Level	Current	Level	DailyΔ (%)	YTD (%)
GSE-CI	6,673.11	6,644.69		-0.43	35.92
GSE-FSI	3,412.13	3,413.27		0.03	43.37
Market Cap (GHSMM)	142,183.93	141,831.15		0.25	27.37
Tot. Value Traded (GHS)	100,909,427.49	32,477,375.00		-67.82	--
Tot. Volume Traded	25,963,999	9,418,351		-63.73	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
BOPP	34.26	3.50	ACCESS	16.38	-0.06
CLYD	0.10	1.09	SIC	1.12	-0.88
FML	4.32	0.09	TOTAL	29.94	-9.95
GCB	9.49	0.21	--	--	--
SOGEGH	1.98	0.51	--	--	--
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GSE Contributors to Value



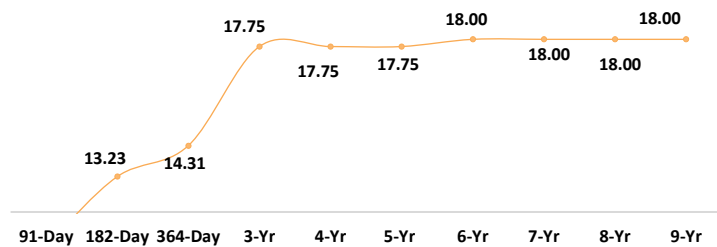
Macroeconomic Indicators:

- > MPR – 28.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 13.7%
- > Interbank Int. Rate –17.56%

FIXED INCOME

Summary of GFIM	Volume of Trades	No.of Trades
New GoG-Notes & Bonds	451,289,872	41
Old GoG-Notes & Bonds	-	-
Treasury Bills	476,395,761	2,741
Corporate Bonds	68,507,268	5
BOG Bills	42,284,643	4
Sell/Buy back trades	205,150	1
Grand totals	1,038,682,694	2,792

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	10.4800	0.29	40.27
GBPGHS	14.0385	0.10	31.07
EURGHS	12.1730	-0.63	24.98
CNYGHS	1.4599	0.17	37.92
ZARGHS	0.5858	-0.20	32.92

Upcoming Events:

- > **SCB Final Dividend** • Payment Date: 31st July 2025
- > **GOIL Final Dividend** • Payment Date: 12th Sept. 2025
- > **SOGEGH Final Dividend** • Payment Date: 27th Aug. 2025
- > **EGL Final Dividend** • Payment Date: 25th Aug. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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