



NEWS HEADLINES

- ❖ **Central Bank reports dip in business and consumer confidence amid economic uncertainties:** The latest confidence surveys conducted in April 2024 have revealed a notable softening of sentiments, according to the Central Bank. Both business and consumer confidence experienced a decline during this period. Consumer sentiments were particularly affected by uncertainties surrounding future economic conditions, while businesses voiced concerns over various operational challenges. Despite these concerns, high-frequency real sector indicators within the domestic economy indicated a sustained uptick in economic activity throughout the first quarter of 2024. The updated real Composite Index of Economic Activity demonstrated an annual growth of 2.1 percent in March 2024, an improvement from the 6.4 percent contraction recorded in the corresponding period of 2023. (Norvanreports)
- ❖ **IES forecasts jump in ex-pump prices in first-half of June:** The Institute for Energy Security (IES) says it anticipates an increase in fuel prices in the first-half of June 2024, on account of the worsening performance of the Cedi. According to the IES, the 4.17% depreciation of the Cedi against the U.S. Dollar may prevent a realisation of the reduction in price gains made on the world fuel market on the local fuel market. Considering the developments in the foreign fuel market and the domestic forex market, the Institute for Energy Security (IES) anticipates an increase in fuel prices in the first-half of June 2024, on account of the worsening performance of the Ghana Cedi. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,751.10	3,751.72	0.02	+19.83
GSE-FSI	2,049.94	2,049.94	0.00	+7.80
Market Cap (GHSmn)	83,930.92	83,930.92	0.04	+13.58
Tot. Value Traded (GHS)	1,050,463.51	1,050,463.51	753.06	--
Tot. Volume Traded	36,928	111,415	424.80	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
TOTAL	9.61	0.63	--	--	--
GLD	342.90	2.73	--	--	--
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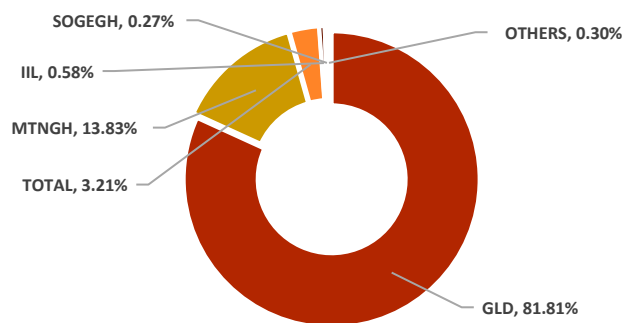
FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	148,421,590	4
Old GoG-Notes & Bonds	-	-
Treasury Bills	577,239,388	11,380
Corporate Bonds	-	-
Grand totals	725,660,978	11,384

Treasuries Yield Curve:



GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 25.0%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.0150	0.07	-15.23
GBPGHS	17.9105	0.11	-15.51
EURGHS	15.2430	0.23	-13.89
CNYGHS	1.9339	0.05	-13.48
ZARGHS	0.7661	0.31	-15.23

Upcoming Events:

- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28th June
 - > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
Ex-Dividend date: 31st May • **Qualifying Date:** 4th June
 - > **TOTAL: Annual General Meeting**
26th June, 2024 at 11:00am. • Virtual
 - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September
- *All dates are 2024**