



**NEWS HEADLINES**

- Ghana, bondholders' advisers kick off debt talks under non-disclosure agreements:** Ghana's government and international bondholders are pushing forward with formal debt talks after advisors to both sides signed non-disclosure agreements. The West African country, which suspended payments on most of its external debt last year, has picked Lazard as its financial adviser, while a group of international private lenders are represented by Rothschild & Co. Ghana's dollar-denominated debt is more than US\$13 billion across maturities ranging from 2023 to 2061, according to Refinitiv data. After signing the NDAs earlier this month, both parties cannot share any information under the agreement with any non-authorized party. (Norvanreports)
- Falling oil price only explanation for low fuel prices:** Weakened oil demand is triggered by fears of global recession coupled with the high interest rates by central banks to fight inflation. Price of crude oil has dropped significantly to \$75 per barrel from the high of \$147 a year ago when the Ukraine war first started. The supply disruption on the oil markets resulting from the war has seen some correction and resulted in realignment of the markets with Russia now selling its oil to Asian countries like China and India instead of Western Europe. Higher supply from non-OPEC countries including members of International Energy Agency (IEA) has resulted in increase in inventories globally and is forcing prices down. Locally, initiatives like the Gold for Oil policy have also supported the reduction of fuel prices at the pumps. (Myjoyonline)

**EQUITIES MARKET**



**GSE** 2,800.62 (-2.34 points)  
**CI** 14.60% (YTD)

**GSE** 1,806.67 (-4.23 points)  
**FSI** -11.98% (YTD)



**MARKET CAPITALIZATION**

GH¢ 68,369.61 million **5.99%** (YTD)



**Volume:** 1,036,093 ↑ 67.13%  
**Value:** 1,403,234.63 ↓ -47.86%

**GAINER**



TICKER	PRICE (GH¢)	CHANGE
TBL	0.82	2.50%

**DECLINER**



TICKER	PRICE (GH¢)	CHANGE
SOGEH	0.62	-6.06%



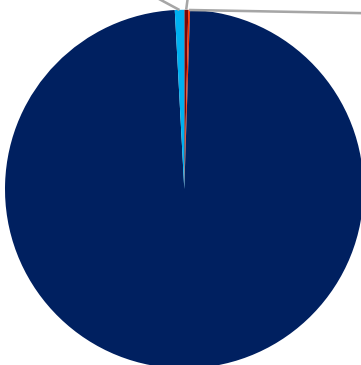
**FIXED INCOME MARKET**

**CORPORATE BONDS**  
0.85%

**NEW GOG NOTES & BONDS...**

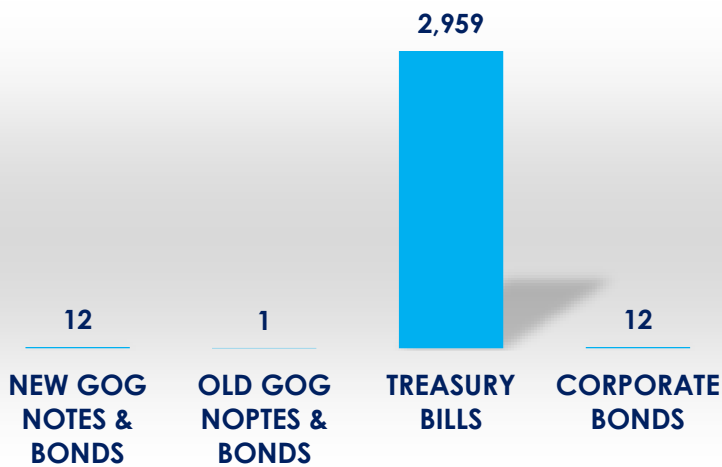
**OLD GOG NOTES & BONDS**  
0.16%

**TREASURY BILLS**  
98.64%



**VOLUMES TRADED**

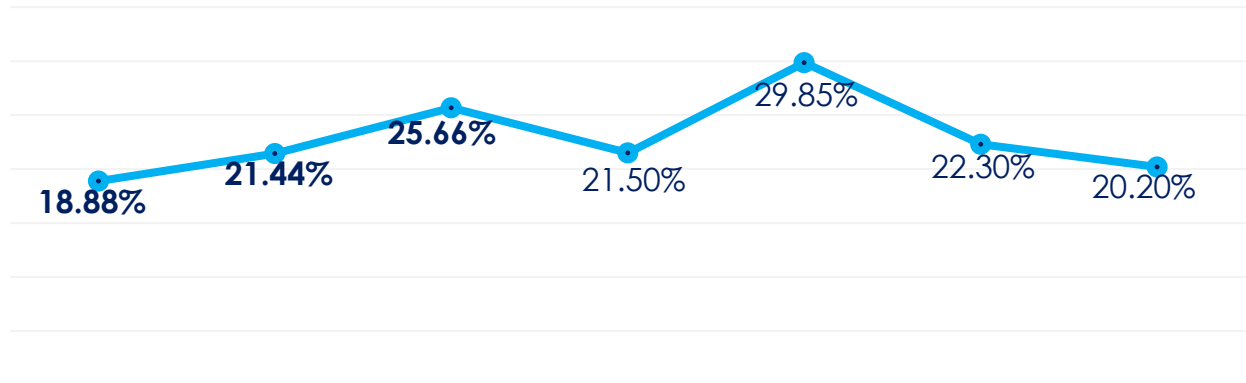
NEW GOG-NOTE & BONDS	720,552
OLD GOG-NOTE & BOND	330,000
TREA SURY BILLS	199,622,253
CORPORATE-NOTES BONDS	1,710,368
<b>GRAND TOTALS</b>	<b>202,383,173</b>



## NUMBER OF TRADES

<u>NEW GOG-NOTES &amp; BONDS</u>	12
<u>OLD GOG-NOTES &amp; BONDS</u>	1
<u>TREASURY BILLS</u>	2,959
CORPORATE-NOTES & BONDS	12
<b>GRAND TOTALS</b>	<b>2,984</b>

## TREASURIES YIELD CURVE



91-Day    182-Day    364-Day    2-Year    3-Year    5-Year    20-Year

## CURRENCY MARKET

FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
<b>US DOLLAR</b>	11.0140	-22.14%
<b>BRITISH POUND</b>	13.5820	-24.08%
<b>EURO</b>	11.9359	-23.38%
<b>CHINESE YUAN</b>	1.6012	-22.58%
<b>SA RAND</b>	0.6064	-16.81%
<b>CFA FRANCS</b>	54.9567	30.51%
<b>CFA FRANCS</b>	55.9421	28.21%

## KEY MACROECONOMIC

## UPCOMING EVENTS



MONETARY POLICY RATE  
MARCH, 2023: **29.50%**



INFLATION

CONSUMER INFLATION  
FEBRUARY, 2023: **52.8%**



GROSS DOMESTIC PRODUCT  
Q3 2022: **2.9%**