



NEWS HEADLINES

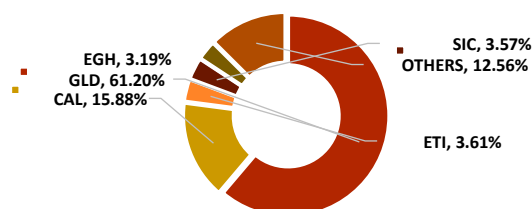
- ❖ **Ghana Advances \$60bn Petroleum and Petrochemical Hub to Anchor Regional Energy Growth:** Ghana is developing a multibillion-dollar Petroleum and Petrochemical Hub to improve energy security and position itself as a key West African energy center. The project, detailed by Kwabena Owusu-Abrokwa of the Petroleum Hub Development Corporation (PHDC), involves three refineries with a total capacity of 900,000 barrels per day, five petrochemical plants, and extensive storage facilities. Spanning three phases, it requires about US\$60 billion in investment, offering incentives like tax exemptions and land support. The initiative is anticipated to boost GDP, create jobs, and foster local participation, solidifying Ghana's reputation as a dependable energy supplier in the region. (Norvanreports)
- ❖ **BoG to Reintroduce 14-Day Bill as Primary OMO Instrument:** The Bank of Ghana, led by Governor Dr. Johnson Asiamah, will transition back to using the 14-day bill as its primary tool for Open Market Operations, moving away from the 56-day bill used in recent months. This change was announced at the 127th Monetary Policy Committee press briefing on November 26, 2025, and is aimed at enhancing liquidity management and the effectiveness of monetary policy transmission. The 14-day bill will enable better regulation of liquidity conditions in the banking sector, helping to manage short-term interest rates more effectively. Proceeds from these bills will be directed towards the government's short-term financing needs, with additional details on the implementation and auction calendar to be shared soon. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	8,610.88	8,584.17	-0.31	75.60
GSE-FSI	4,460.55	4,419.97	-0.91	85.65
Market Cap (GHSMM)	167,321.02	166,161.98	-0.69	49.22
Tot. Value Traded (GHS)	69,464,722.70	1,649,558.69	-97.63	--
Tot. Volume Traded	15,509,624	826,418	-94.67	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.40	2.56	ACCESS	16.08	-0.74
GCB	19.10	0.53	ETI	0.81	-5.81
GOIL	2.83	2.54	--	--	--
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GSE Contributors to Value



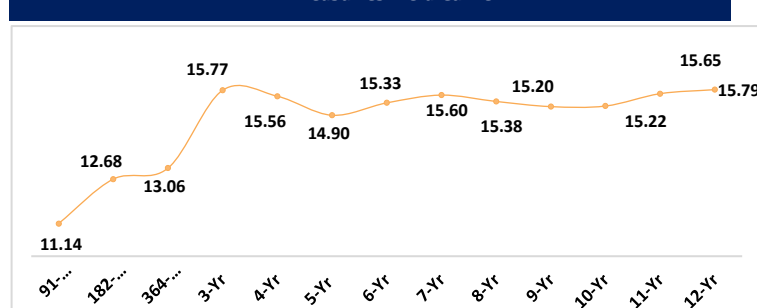
Macroeconomic Indicators:

- > MPR – 18.00%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 8.0%
- > Interbank Int. Rate – 20.90%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
Old GoG-Notes & Bonds	-	-
Treasury Bills	190,834,960	727
Corporate Bonds	3,503,900	5
BOG Bills	-	-
Sell/Buy back trades	550,995,526	51
Grand totals	745,334,386	783

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.2100	0.18	31.13
GBPGHS	14.8583	0.73	23.84
EURGHS	12.9994	0.38	17.04
CNYGHS	1.5839	0.28	27.13
ZARGHS	0.6534	0.69	19.15

Upcoming Events

- > GGBL Final Dividend: GHSo.098. Payment Date: 30th Dec. 2025
- > BOPP Interim Dividend: GHSo.098. Payment Date: 19th Dec. 2025
- > TBL Interim Dividend: Do.35. Payment Date: 2nd Dec. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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