



NEWS HEADLINES

Ghana proposes 30% principal loss for eurobond holders: Ghana will ask holders of its international bonds to accept losses of as much as 30% on the principal and forgo some interest payments while domestic bonds holders will be asked to forfeit some interest payments as it hammers out a debt-sustainability plan to qualify for a loan from the International Monetary Fund (IMF), this according to Deputy Minister of Finance John Kumah. In addition to principal cuts, the government is looking to suspend interest payments on foreign bonds for three years. Domestic debt investors would be asked to exchange their existing securities for new ones that may offer a zero coupon in the first year, 5% in the second and 10% in the third year. (Norvanreports)

Cocoa Syndicated Loan: BoG to receive USD790 million: The Bank of Ghana (BoG) is set to receive about USD790 million, the first share of the USD1.1 billion syndicated cocoa loan. Foreign exchange from the loan is expected to boost the Ghana cedi and shore up its value against the US Dollar. The funds are to be used to finance the purchases of cocoa beans which will also boost the country's balance of payment. (Norvanreports)

Gold, oil and cocoa boost exports to USD14.3 billion; trade surplus hits USD1.8 billion: Total exports at the end of the month of October 2022, stood at USD14.3 billion, mainly comprised USD5.3 billion gold exports, USD1.7 billion cocoa exports and USD4.6 billion crude oil exports. Compared to the USD12.1 billion total exports recorded same period last year, value of Ghana's total exports grew by USD2.2 billion on a year-on-year basis. (Norvanreports)

EQUITIES MARKET



GSE-Cl: **2,463.27** (0.00 points)
-11.69% (YTD)



GSE-FSI: **2,076.84** (0.00 points)
-3.49% (YTD)



MARKET CAPITALIZATION
GH¢64,847.14 million **↑0.55%** (YTD)



Volume: 211,535 **↑53.40%**
Value: GH¢201,683.16 **↑71.45%**

GAINER



DECLINER

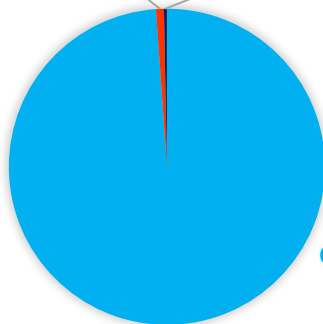


FIXED INCOME MARKET

GOG BILLS
1%

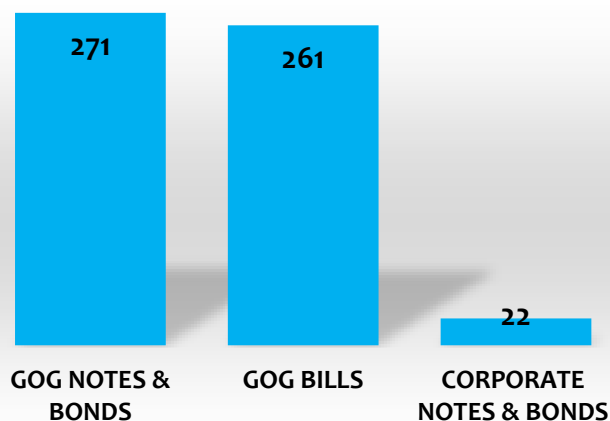
CORPORATE NOTES & BONDS
0%

GOG NOTES & BONDS
99%



VOLUMES TRADED

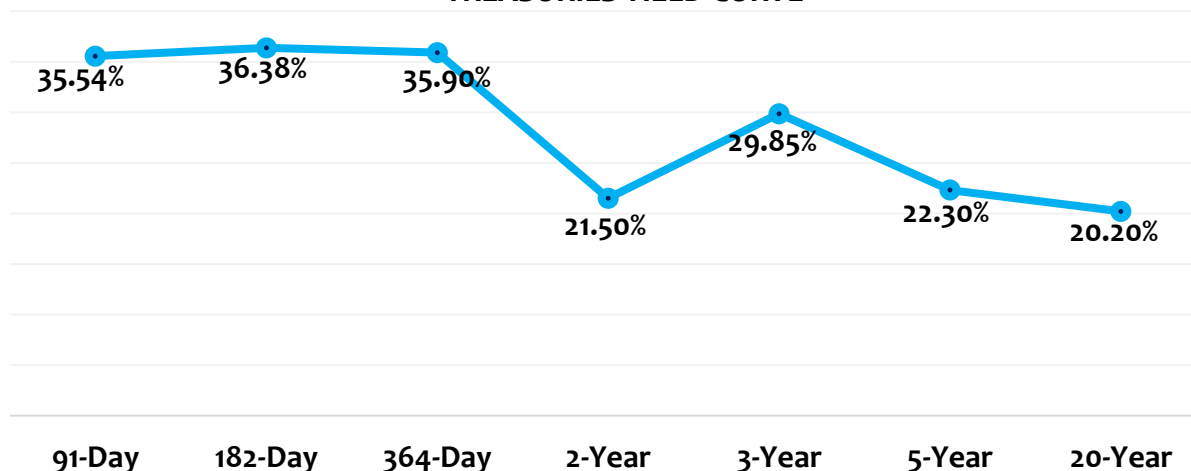
GOG-NOTES & BONDS	1,139,118,785
GOG-BILLS	9,299,706
CORPORATE-NOTES & BONDS	3,394,249
GRAND TOTALS	1,151,812,740



NUMBER OF TRADES

GOG-NOTES & BONDS	271
GOG-BILLS	261
CORPORATE-NOTES & BONDS	22
GRAND TOTALS	554

TREASURIES YIELD CURVE




CURRENCY MARKET

US DOLLAR

 **13.1051**
-54.17% YtD


EURO

 **13.6309**
-49.91% YtD

SA RAND

 **0.7646**
-50.86% YtD

BRITISH POUND

 **15.8323**
-48.67% YtD

CHINESE YUAN

 **1.8275**
-48.30% YtD

CFA FRANCS

 **48.1228**
99.63% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **24.5%**




INFLATION


INFLATION: **40.4%**



GDP GROWTH: **4.8%**

UPCOMING EVENTS

 **SOGEGH** Final dividend payment of **GH¢0.0682**
Qualifying date: 18th October, 2022
Dividend payment date: 5th December, 2022

 **SIC** Final dividend payment of **GH¢0.0460**
Qualifying date: 12th December, 2022
Dividend payment date: 13th January, 2023