



NEWS HEADLINES

- ❖ **Ato Forson Tells Businesses to Invest as Ghana Prepares US\$10bn Economic Plan:** Finance Minister Cassiel Ato Forson has called on businesses to invest and expand, heralding the start of Ghana's "golden era" with a forthcoming US\$10bn economic transformation programme announced in the 2027 Budget. He emphasized sustaining macroeconomic gains while shifting focus to production, exports, and job creation. Dr. Forson's comments reflect a commitment to long-term economic stability but acknowledge that sustained investment also requires predictable taxes, reliable power, and access to credit. The government's initiative aims to transition from stabilization to growth, with expectations for the 2027 Budget to address key challenges to enhance private investment returns. The Finance Ministry has underscored the necessity to move beyond crisis management towards productive economic growth that creates jobs and wealth. (Norvanreports)
- ❖ **Ghana Prepares 10 State-Owned Enterprises for Stock-Market Listings:** Ghana plans to list 10 state-owned enterprises on the Ghana Stock Exchange to improve financial discipline, attract private investment, and reduce political interference. President John Dramani Mahama highlighted that this initiative aims to enhance governance and accountability through compliance with capital market regulations. While details on specific companies are not provided, the reform will impose necessary scrutiny on the public sector and link remuneration to performance, addressing longstanding issues of unaccountability. The success of these changes will depend on the level of governmental control maintained after the listings. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	14,215.45	13,886.74	-2.31	58.34
GSE-FSI	7,562.01	7,562.44	0.01	62.73
Market Cap (GHSMM)	270,960.28	266,271.76	-1.73	54.77
Tot. Value Traded (GHS)	22,551,966.33	112,731,877.40	399.88	--
Tot. Volume Traded	3,552,994	18,494,211	420.52	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.73	2.82	CLYD	4.02	-1.23
CPC	0.26	8.33	MTNGH	6.22	-5.18
KASA	1.79	0.56	SIC	5.00	-4.40
IIL	0.51	2.00	SOGEH	5.50	-0.90
DIGICUT	0.44	10.00	--	--	--
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GSE Contributors to Value



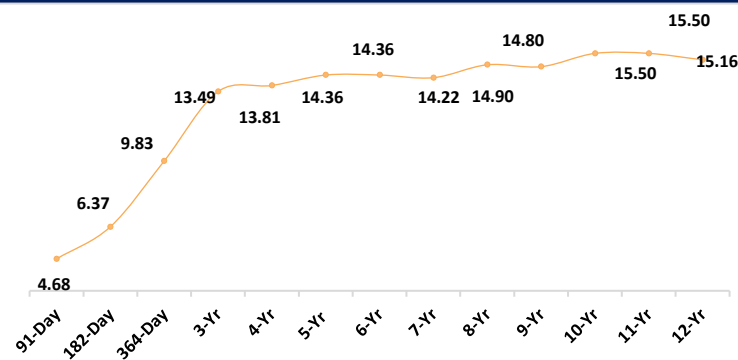
Macroeconomic Indicators:

- > MPR – 14.00%
- > GDP Growth Q2:26 – 6.0%
- > Inflation – 5.0%
- > Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	2,851,000	6
DDEP BONDS	529,111,060	43
Old GoG-Notes & Bonds	10,104	1
Treasury Bills	606,645,859	230
Corporate Bonds	2,519,800	6
Sell/Buy back trades	136,225,435	28
Grand totals	1,277,363,258	314

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.6225	0.06	-10.09
GBPGHS	15.3958	0.15	-8.69
EURGHS	13.2443	0.17	-7.34
CNYGHS	1.7350	0.27	-13.80
ZARGHS	0.7130	0.64	-11.54

Upcoming Events

- > SIC FY 2025 dividend: GHSo.1022. Payment Date: Oct. 12, 2026.