

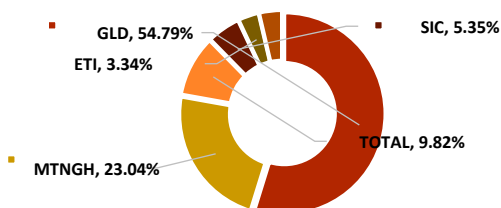
**NEWS HEADLINES**

- ❖ **Ghana to create independent Fiscal Council to guide policy and debt levels:** The Ministry of Finance has announced plans to establish an independent Fiscal Council as part of sweeping reforms aimed at tightening oversight of Ghana's public finances and restoring fiscal discipline. Chief Director of the Ministry, Patrick Nomo disclosed the move and explained that the Fiscal Council, backed by recent amendments to the Public Financial Management (PFM) Act, will serve as a watchdog over fiscal policy making and Implementation. The Council is expected to enhance transparency, strengthen credibility in public financial management and help prevent a recurrence of past mismanagement that contributed to macroeconomic instability. (Ghanaweb)
- ❖ **BoG Directs Mining Firms to Route Forex Inflows Through Commercial Banks:** The Bank of Ghana (BoG) has instructed mining companies to channel their foreign exchange inflows through commercial banks, rather than directly to the central bank, as part of efforts to deepen interbank forex trading and boost market liquidity. Governor of the BoG, Dr. Johnson Asiamah, disclosed the directive in a briefing with industry players this week, noting that the change was necessitated by current market conditions. He emphasised that the measures form part of the Bank's broader interventions to ease pressures on the cedi and strengthen forex availability within the formal market. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	7,335.76	7,339.02	0.04	50.13
GSE-FSI	3,405.89	3,410.46	0.13	43.25
Market Cap (GHSMM)	149,603.31	149,677.31	0.05	34.41
Tot. Value Traded (GHS)	1,816,802.87	2,012,688.44	10.78	--
Tot. Volume Traded	699,169	407,850	-41.67%	--

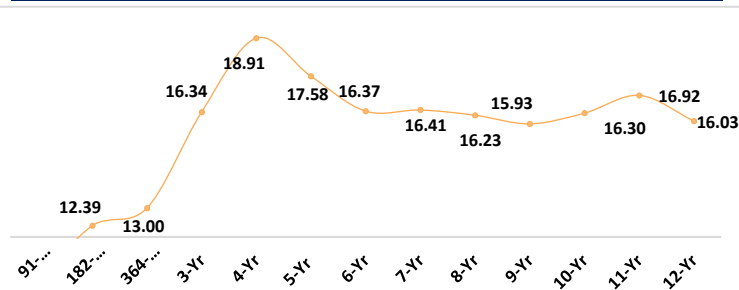
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.51	2.00	--	--	--
GCB	9.96	1.12	--	--	--
GLD	388.40	2.61	--	--	--
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 25.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 12.1%
- > Interbank Int. Rate – 24.21%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	264,905,593	32
Old GoG-Notes & Bonds	-	-
Treasury Bills	383,035,704	1,015
Corporate Bonds	1,531,500	6
BOG Bills	9,920,231	5
Sell/Buy back trades	-	-
Grand totals	659,393,028	1,058

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	11.0500	0.64	33.03
GBPGHS	14.8860	0.54	23.61
EURGHS	12.8250	0.20	18.63
CNYGHS	1.5444	0.63	30.38
ZARGHS	0.6238	0.06	24.82

Upcoming Events:

- > **GOIL Final Dividend** • Payment Date: 12th Sept. 2025
- > **MTNGH Interim Dividend** • Payment Date: 11th Sept. 2025
- > **AGA Final Dividend** • Payment Date: 5th Sept. 2025