



NEWS HEADLINES

External Debt Restructuring: Fitch anticipates conclusion to negotiations with creditors in second half of 2024: Fitch Solutions has shed light on Ghana's prospects of reaching a debt deal with its external creditors, with expectations pointing towards the second half of 2024. Nonetheless, Fitch Solutions cautions that any potential stagnation or hurdles in the external debt restructuring negotiations could have adverse consequences. Such an impasse would likely trigger a weakening of investor sentiment toward Ghanaian assets, potentially leading to renewed currency depreciation. In turn, this scenario could result in elevated inflation persisting for an extended duration and prompting the central bank to adopt a more stringent monetary stance than previously assumed in their baseline forecast. (Norvanreports)

Dollar denominated DDEP will not negatively impact banks -BoG: The Governor of the Bank of Ghana, Dr. Ernest Addison has assured that the second round of the Domestic Debt Exchange Programme (DDEP) will have little impact on the fortunes of banks. The government is currently undertaking a program to restructure the domestic dollar bonds and the cocoa bills. There are fears that the exercise may affect the recovery posted by banks with half-year profits, reaching over ₵5 billion. However, addressing journalists after the Monetary Policy Committee Meeting of the Bank of Ghana, Dr. Addison maintained that the performance of the banks will be sustained. His optimism was based on the 2023 half-year for banks, showing a rebound in profitability despite some lingering effects of the DDEP. (Myjoyonline)



EQUITIES MARKET

GSE 2,932.76 (+0.41 points)
CI +20.00% (YTD)



MARKET CAPITALIZATION

GH₵71,603.92 million 10.99%(YTD)

GSE 1,715.17 (0.00 points)
FSI -16.44% (YTD)



Volume: 12,287 ↓ -99.22%

Value: 25,564.48 ↓ -99.37%

GAINER



TICKER	PRICE (GH₵)	CHANGE(%)
TOTAL	6.76	0.60%

DECLINER



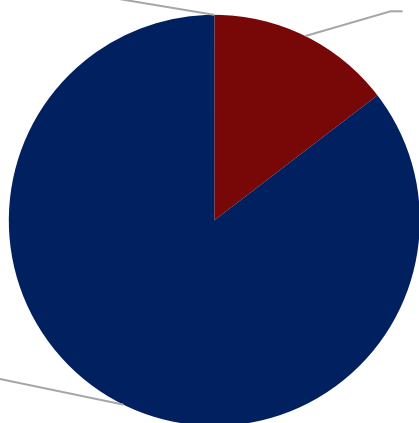
TICKER	PRICE (GH₵)	CHANGE(%)
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FIXED INCOME MARKET

CORPORATE BONDS,
0.00%

NEW GOG NOTES & BONDS,
14.59%



TREASURY BILLS,
85.40%

VOLUMES TRADED

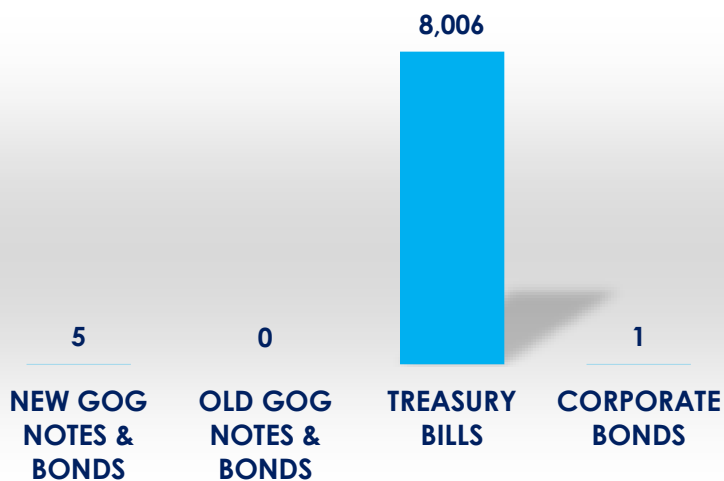
NEW GOG-NOTE & BONDS 53,417,532

OLD GOG-NOE & BOND -

TREASURY BILLS 312,627,071

CORPORATE-NOTES BONDS 15,219

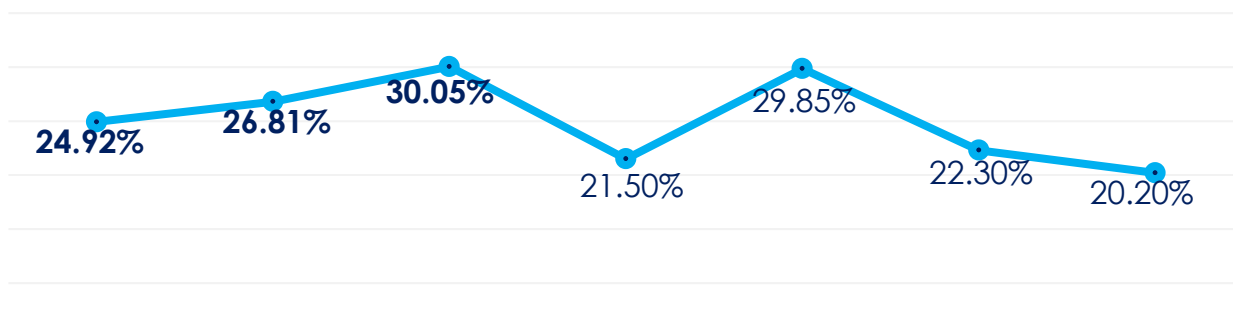
GRAND TOTALS 366,059,822



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	5
OLD GOG-NOTES & BONDS	-
TREASURY BILLS	8,006
CORPORATE-NOTES & BONDS	1
GRAND TOTALS	8,012

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
US DOLLAR		11.0039	-22.06%
BRITISH POUND		14.1208	-26.97%
EURO		12.0985	-24.41%
CHINESE YUAN		1.5365	-19.32%
SA RAND		0.6208	-18.75%
CFA FRANCS		54.2181	32.29%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
JULY, 2023: **30.00%**



INFLATION

CONSUMER INFLATION
JUNE, 2023: **42.5%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS

- BOPP** Final dividend payment of **GH¢0.9434**
Dividend payment date: 3rd August, 2023
- GOIL** Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023