



**NEWS HEADLINES**

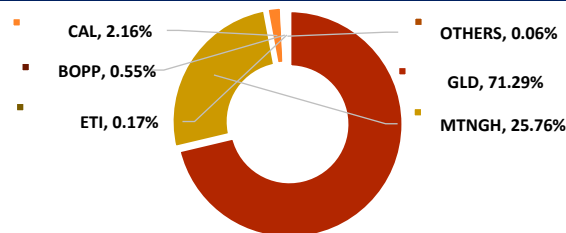
- ❖ **China remains Ghana’s largest importer supplying goods worth GH¢50bn in 2024:** Data from the Ghana Statistical Service (GSS) shows China remains the largest source of imports to Ghana in 2024, with a total import value of over GH¢50 billion. This is followed by the United Arab Emirates, the United Kingdom, India, and United States of America each with imports exceeding GH¢10 billion each. China retained its position as Ghana’s largest import partner increasing its import value from GH¢33.9 billion in 2023 to GH¢56.8 billion in 2024. In 2024, the United Arab Emirates (GH¢21.9 billion) and the United Kingdom (GH¢19.0 billion), with imports primarily consisting of mineral fuels and oils, replaced the Netherlands and the Russian Federation in the top five. Ten products accounted for a third (33.4%) of all imports. The highest import value was Diesel - automotive gas oil (AGO) for TOR (GH¢28.9 billion), followed by light oils, motor spirit, super (GH¢24.1 billion). (Myjoyonline)
- ❖ **Ghana Posts GH¢20.5 Billion Trade Surplus in Q4 2024 Despite Inflation Pressures:** Ghana recorded a trade surplus of GH¢20.5 billion in the fourth quarter of 2024, marking a significant increase from the GH¢6.1 billion recorded in the same period in 2023. This represents strong export performance relative to imports, according to data released by the Ghana Statistical Service. The total trade value for Q4 2024 stood at GH¢165.4 billion, with exports amounting to GH¢92.9 billion and imports reaching GH¢72.4 billion. Gold remained Ghana’s leading export product, contributing GH¢49.8 billion, which accounted for 53.6% of total exports.(Vaultznews)

**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	5,622.92	5,647.03	0.43	15.52
GSE-FSI	2,809.97	2,813.64	0.13	18.18
Market Cap (GHSmn)	127,401.58	127,671.21	0.21	14.65
Tot. Value Traded (GHS)	33,330,461.25	9,564,918.55	-71.30	--
Tot. Volume Traded	11,607,407	1,240,149	-89.32	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
BOPP	26.31	0.23	GLD	428.68	-2.33
CAL	0.59	5.36	--	--	--
MTNGH	2.91	0.69	--	--	--
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**GSE Contributors to Value**



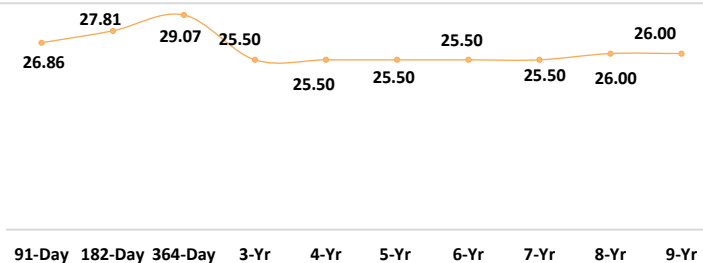
**Macroeconomic Indicators:**

- > MPR – 27.0%
- > Inflation – 23.5%
- > GDP Growth Q324 – 7.20%
- > Interbank Int. Rate – 26.62%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No.of Trades
New GoG-Notes & Bonds	790,973,417	23
Old GoG-Notes & Bonds	-	-
Treasury Bills	1,149,683,327	12,398
Corporate Bonds	40,000,000	1
Sell/Buy back trades	216,988	12
<b>Grand totals</b>	<b>1,980,873,732</b>	<b>12,434</b>

**Treasuries Yield Curve:**



**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.5400	0.06	-5.41
GBPGHS	19.6169	-0.27	-6.20
EURGHS	16.1816	-0.85	-5.98
CNYGHS	2.1325	-0.36	-5.58
ZARGHS	0.8422	-0.27%	-7.55

**Upcoming Events:**

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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